

CBIZ, Inc.  
Form 4  
May 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GERARD STEVEN L

(Last) (First) (Middle)

6050 OAK TREE BLVD., SUITE 500

(Street)

CLEVELAND, OH 44131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CBIZ, Inc. [CBZ]

3. Date of Earliest Transaction (Month/Day/Year)  
05/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Employee Stock Options <sup>(1)</sup>	05/15/2007		M		45,350	A	\$ 1.52
Employee Stock Options <sup>(1)</sup>	05/15/2007		F		7,000	D	\$ 7.4
Employee Stock Options <sup>(1)</sup>	05/15/2007		F		4,100	D	\$ 7.41
Employee Stock	05/15/2007		F		2,700	D	\$ 7.42

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Options <sup>(1)</sup>							
Employee Stock Options <sup>(1)</sup>	05/15/2007	F	1,100	D	\$ 7.43	624,341.36	D
Employee Stock Options <sup>(1)</sup>	05/15/2007	F	1,900	D	\$ 7.44	622,441.36	D
Employee Stock Options <sup>(1)</sup>	05/15/2007	F	2,390	D	\$ 7.45	620,051.36	D
Employee Stock Options <sup>(1)</sup>	05/15/2007	F	1,200	D	\$ 7.46	618,851.36	D
Employee Stock Options <sup>(1)</sup>	05/15/2007	F	4,900	D	\$ 7.47	613,951.36	D
Employee Stock Options <sup>(1)</sup>	05/15/2007	F	400	D	\$ 7.48	613,551.36	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options <sup>(1)</sup>	\$ 1.52	05/15/2007		M	45,350	12/11/2001	12/11/2007	Common Stock	45,350

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERARD STEVEN L 6050 OAK TREE BLVD. SUITE 500 CLEVELAND, OH 44131	X		Chief Executive Officer	

## Signatures

Michael W. Gleespen, Attorney-In-Fact for Steven L. Gerard	05/16/2007
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 45,350 options exercised; 25,690 shares sold to pay taxes and fees sufficient to retain remaining 19,660 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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