

GREESON JANET
Form 5
February 13, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GREESON JANET

2. Issuer Name and Ticker or Trading Symbol
SAMARITAN
PHARMACEUTICALS INC [LIV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

101 CONVENTION CENTER
DRIVE, SUITE 310

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LAS VEGAS, NV 89109

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	200,000	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	11,298,509	I	Samaritan Pharmaceuticals Company Deferred Compensation Plan

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Common Stock	Â	Â	Â	Â	Â	Â	1,000,000	I	NextGen LifeSciences, Inc.
Common Stock	Â	Â	Â	Â	Â	Â	4,247,642	I	By GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 0.58	Â	Â	Â	Â Â	01/02/2004	01/02/2014	Common Stock	1,446,210
Stock Options (right to buy)	\$ 0.34	Â	Â	Â	Â Â	01/02/2004	01/02/2014	Common Stock	2,807,350
Stock Options (right to buy)	\$ 0.58	Â	Â	Â	Â Â	12/31/2001	12/31/2011	Common Stock	1,532,210
Stock Options (right to buy)	\$ 0.58	Â	Â	Â	Â Â	01/15/2003	01/15/2013	Common Stock	2,582,238
Stock Options (right to buy)	\$ 0.58	Â	Â	Â	Â Â	04/25/2002	04/25/2012	Common Stock	1,779,684
Stock Options	\$ 0.58	Â	Â	Â	Â Â	01/02/2002	01/02/2012	Common Stock	1,532,210

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREESON JANET 101 CONVENTION CENTER DRIVE SUITE 310 LAS VEGAS, NV 89109	X		Chief Executive Officer	

Signatures

/s/Eugene Boyle, Power of Attorney for Janet
Greeson.

02/13/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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