

HURLEY JOHN
Form 4
December 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HURLEY JOHN

(Last) (First) (Middle)

ONE PARK PLACE, SUITE
700, 621 NW 53RD STREET

(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GEO GROUP INC [GEO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/12/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

President - U.S. Corrections

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/12/2006		M	14,982 A \$ 9.3333	14,982	D	
Common Stock	12/12/2006		M	11,206 A \$ 6.2	26,188	D	
Common Stock	12/12/2006		M	10,212 A \$ 6.34	36,400	D	
Common Stock	12/12/2006		S	36,400 D \$ 37.12	0	D	
Common Stock	12/13/2006		M	11,200 A \$ 9.3333	11,200	D	

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Common Stock	12/13/2006	S	11,200	D	\$ 37.01	0	D
Restricted Stock						9,486	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 6.34	12/12/2006		M	10,212	02/12/2003	02/12/2013	Common Stock	10,212
Stock Option	\$ 6.2	12/12/2006		M	11,206	02/08/2001	02/08/2011	Common Stock	11,206
Stock Option	\$ 9.3333	12/12/2006		M	14,982	05/01/2003	05/01/2013	Common Stock	14,982
Stock Option	\$ 9.3333	12/13/2006		M	11,200	05/01/2003	05/01/2013	Common Stock	11,200
Stock Option	\$ 10.2667					02/07/2002	02/07/2012	Common Stock	45,000
Stock Option	\$ 12.1667					08/05/2004	08/05/2014	Common Stock	7,245

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HURLEY JOHN ONE PARK PLACE, SUITE 700 621 NW 53RD STREET			President - U.S. Corrections	

BOCA RATON, FL 33487

Signatures

/s/ John M. Hurley BY: Kenneth J. Mendell as
Attorney-In-Fact

12/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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