

MERCK & CO INC
 Form 3
 September 11, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|--|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Canan John</p> <p>(Last) (First) (Middle)</p> <p>ONE MERCK DRIVE,Â P.O. BOX 100</p> <p>(Street)</p> <p>WHITEHOUSE STATION,Â NJÂ 08889-0100</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/01/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>MERCK & CO INC [(MRK)]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) V-P, Controller</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|--|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock - 401(k) Plan | 1,669.7991 ⁽¹⁾ | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|---|--|
| | Date Exercisable | Title | | | |

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---|---------------------------|--------------------|-----------------|----------------------------------|--------------------|----------------------------------|---|
| Employee Stock Option (1997/02/25 right to buy) | 02/25/2002 | 02/24/2007 | Common Stock | 5,275 | \$ 46.3275 | D | Â |
| Employee Stock Option (1998/02/24 right to buy) | 02/24/2003 | 02/23/2008 | Common Stock | 5,275 | \$ 60.6345 | D | Â |
| Employee Stock Option (1999/02/23 right to buy) | 02/23/2004 | 02/22/2009 | Common Stock | 4,958 | \$ 76.8372 | D | Â |
| Employee Stock Option (2000/02/22 right to buy) | 02/22/2005 | 02/21/2010 | Common Stock | 12,660 | \$ 62.0859 | D | Â |
| Employee Stock Option (2001/03/02 right to buy) | 03/02/2006 | 03/01/2011 | Common Stock | 15,825 | \$ 75.7638 | D | Â |
| Employee Stock Option (2002/03/01 right to buy) | 03/01/2003 ⁽²⁾ | 02/29/2012 | Common Stock | 15,825 | \$ 58.9105 | D | Â |
| Employee Stock Option (2003/02/28 right to buy) | 02/28/2004 ⁽³⁾ | 02/27/2013 | Common Stock | 18,990 | \$ 49.9626 | D | Â |
| Employee Stock Option (2003/08/01 right to buy) | 08/01/2004 ⁽⁴⁾ | 07/31/2013 | Common Stock | 3,165 | \$ 51.4697 | D | Â |
| Employee Stock Option (2004/02/27 right to buy) | 02/27/2005 ⁽⁵⁾ | 02/26/2014 | Common Stock | 10,000 | \$ 48.24 | D | Â |
| Employee Stock Option (2004/11/01 right to buy) | 11/01/2005 ⁽⁶⁾ | 10/31/2014 | Common Stock | 10,000 | \$ 28.9 | D | Â |
| Employee Stock Option (2005/02/25 right to buy) | 02/25/2006 ⁽⁷⁾ | 02/24/2015 | Common Stock | 10,000 | \$ 31.84 | D | Â |
| Employee Stock Option (2006/02/01 right to buy) | 02/01/2007 ⁽⁸⁾ | 01/31/2016 | Common Stock | 5,000 | \$ 34.47 | D | Â |
| Employee Stock Option (2006/03/03 right to buy) | 03/03/2007 ⁽⁹⁾ | 03/02/2016 | Common Stock | 21,000 | \$ 35.09 | D | Â |
| Restricted Stock Units 2004/02/27 | 02/27/2007 | 02/27/2007 | Common Stock | 1,667 | \$ ⁽¹⁰⁾ | D | Â |

| | | | | | | | |
|--------------------------------------|------------|------------|-----------------|-------|--------------------|---|---|
| Restricted Stock Units 2005/02/25 | 02/25/2008 | 02/25/2008 | Common Stock | 1,667 | \$ ⁽¹⁰⁾ | D | Â |
| RSU - Leader Shares 2004/01/15 | 01/15/2007 | 01/15/2007 | Common Stock | 4,000 | \$ ⁽¹⁰⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Canan John ONE MERCK DRIVE P.O. BOX 100 WHITEHOUSE STATION, NJ 08889-0100 | Â | Â | Â V-P, Controller | Â |

Signatures

John Canan 09/11/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired and dividends earned through July 3, 2006 in the Merck & Co., Inc. Employee Savings and Security Plan, a 401(k) Plan.
- (2) The option vests in three equal annual installments beginning March 1, 2003.
- (3) The option vests in three equal annual installments beginning February 28, 2004.
- (4) The option vests in three equal annual installments beginning August 1, 2004.
- (5) The option vests in three equal annual installments beginning February 27, 2005.
- (6) The option vests in three equal annual installments beginning November 1, 2005.
- (7) The option vests in three equal annual installments beginning February 25, 2006.
- (8) The option vests in three equal annual installments beginning February 1, 2007.
- (9) The option vests in three equal annual installments beginning March 3, 2007.
- (10) Each restricted stock unit represents a contingent right to receive one share of Merck & Co., Inc. common stock.

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Remarks:

ExhibitÂ Index
 ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.