Edgar Filing: EPIX Pharmaceuticals, Inc. - Form 4

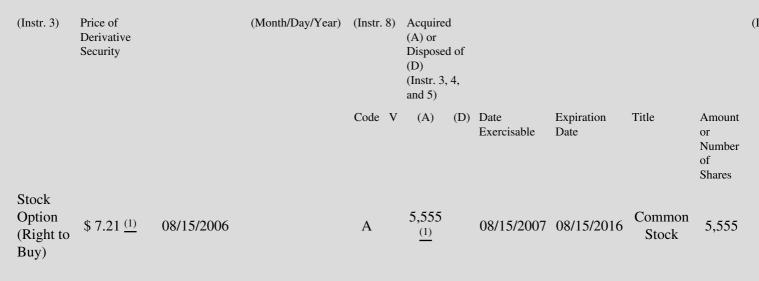
| EPIX Pharmaceuticals, Inc. Form 4 August 17, 2006 | | | | | |
|---|---|---|--|---|----------------------------|
| | | | | OMB APPROV | 'AL |
| UNITED | | URITIES AND EXCHANGI Vashington, D.C. 20549 | E COMMISSION | OMB 323 Number: | 5-0287 |
| Section 16. Form 4 or | | ANGES IN BENEFICIAL O SECURITIES | Expires: January 31, 2005 Estimated average burden hours per response 0.5 | | |
| abligations | (a) of the Public | n 16(a) of the Securities Excha Utility Holding Company Act Investment Company Act of 1 | t of 1935 or Section | n | |
| (Print or Type Responses) | | | | | |
| 1. Name and Address of Reporting PEREZ ROBERT J | Symbo | | 5. Relationship of Reporting Person(s) to Issuer | | |
| | | Pharmaceuticals, Inc. [EPIX] | (Chec | k all applicable) | |
| (Last) (First) C/O EPIX PHARMACEUT INC., 4 MAGUIRE ROAD | (Mont | e of Earliest Transaction h/Day/Year) 5/2006 | _X_ Director Officer (give below) | title 10% Owner below) | у́у |
| (Street) LEXINGTON, MA 02421 | | mendment, Date Original Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| (City) (State) | (Zip) T | able I. Non Dominative Securities | Person | on Ronoficially Own | ad |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year) | e 2A. Deemed Execution Date, if any | able I - Non-Derivative Securities A 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | 5. Amount of 6 Securities F Beneficially (1 Owned (1 Following (1 Reported Transaction(s) (Instr. 3 and 4) | . Ownership 7. Natu orm: Direct Indirect D) or Indirect Benefic | re of t tial ship |
| Reminder: Report on a separate lin | ne for each class of s | ecurities beneficially owned directly | or indirectly. | | |
| | | Persons who re information con required to resp | spond to the collec tained in this form ond unless the forr ently valid OMB con | are not (9-02 n | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| PEREZ ROBERT J C/O EPIX PHARMACEUTICALS, INC. 4 MAGUIRE ROAD LEXINGTON, MA 02421 | Х | | | | |
| Signatures | | | | | |
| /s/ Ann Margaret Eames Attorney-in-Fact | 08/1 | 7/2006 | | | |
| **Signature of Reporting Person | D | ate | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On August 15, 2006, Mr. Perez was granted an option to acquire 8,333 shares of the Issuer's common stock at an exercise price of \$4.81
 (1) per share. The exercise price and number of shares subject to the option, as reported above, reflect the 1 for 1.5 reverse stock split of the Issuer's common stock effected on August 16, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.