PLEXUS CORP Form 4 May 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| SETTON GEORGE W F | | | Symbol | Symbol | | | | Issuer | | | |
|--------------------------------------|-------------------------------------|--------------|---------------------------------|---|------------|----------------|--|--|---|----------|--|
| | | | | JS CORP | - | | | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | | f Earliest Ti Day/Year) | ransaction | | | Director | | Owner | |
| 55 JEWELERS PARK DRIVE | | | 05/19/2 | 05/19/2006 | | | | _X_ Officer (give title Other (specify below) | | | |
| | | | | | | | | Corporate | Treasurer and | СТО | |
| | (Street) | | | endment, Da | _ | ıl | | 6. Individual or Jo | int/Group Filin | g(Check | |
| | | | Filed(Mo | nth/Day/Yea | r) | | | Applicable Line) _X_ Form filed by C | One Reporting Per | rson | |
| NEENAH, WI 54956 | | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secu | rities Acqu | iired, Disposed of | , or Beneficiall | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Execution | med on Date, if Day/Year) | Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or | | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock, \$.01 par value | | | | Code V | Amount | (D) | Price | 1,086 | D (1) | | |
| Common Stock, \$.01 par value | 05/19/2006 | | | M | 4,500 | A | \$ 14.015 | 4,500 | D (2) | | |
| Common Stock, \$.01 par value | 05/19/2006 | | | S | 4,500 | D | \$ 41.35 | 0 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number cionof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exerci- Expiration Dat (Month/Day/Y | re e | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|-------|---|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to buy (2) | \$ 25.365 | | | | | | 09/24/2001 | 09/24/2011 | Common Stock | 2,000 |
| Option to buy (2) | \$ 25.285 | | | | | | 04/22/2002 | 04/22/2012 | Common Stock | 3,000 |
| Option to buy (2) | \$ 14.015 | 05/19/2006 | | M | | 4,500 | 05/11/2005 | 08/14/2013 | Common Stock | 4,500 |
| Option to buy (2) | \$ 15.855 | | | | | | 05/11/2005 | 04/28/2014 | Common Stock | 4,000 |
| Option to buy (2) | \$ 42.515 | | | | | | 05/17/2006 | 05/17/2016 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Neboling Owner Name / Address | |

Director 10% Owner Officer Other

SETTON GEORGE W F 55 JEWELERS PARK DRIVE NEENAH, WI 54956

Corporate Treasurer and CTO

Signatures

George W.F. Setton, by Joseph D. Kaufman, Attorney-in-Fact

05/22/2006

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan, as of April 1, 2006, the last date of a statement from the Plan's Trustee.
- (2) Option granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualify under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.