PER SE TECHNOLOGIES INC

Form 4 May 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **QUINER PAUL J**

(First)

2. Issuer Name and Ticker or Trading Symbol

PER SE TECHNOLOGIES INC [PSTI]

1145 SANCTUARY 05/15/2006 PARKWAY, SUITE 200

(Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

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3235-0287

January 31,

2005

0.5

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Number:

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response...

Director 10% Owner _X__ Officer (give title Other (specify below) SVP and General Counsel

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ALPHARETTA, GA 30004

(City)	(State)	Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	:. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/15/2006		$M_{\underline{(1)}}$	300	A	\$ 11.35	1,300	D	
Common Stock	05/15/2006		S <u>(1)</u>	300	D	\$ 26.66	1,000	D	
Common Stock	05/15/2006		M <u>(1)</u>	281	A	\$ 11.35	1,281	D	
Common Stock	05/15/2006		S <u>(1)</u>	281	D	\$ 26.68	1,000	D	
Common Stock	05/15/2006		M(1)	18	A	\$ 11.35	1,018	D	

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\$ 1,000 26.69 Common 05/15/2006 $S^{(1)}$ 18 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006		M		300	02/08/2003	02/08/2013	Common Stock	300
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006		М		281	02/08/2003	02/08/2013	Common Stock	281
Employee Stock Option (right to buy)	\$ 11.35	05/15/2006		M		18	02/08/2003	02/08/2013	Common Stock	18

Reporting Owners

Relationships **Reporting Owner Name / Address** Officer Other Director 10% Owner

QUINER PAUL J SVP and General Counsel 1145 SANCTUARY PARKWAY

2 Reporting Owners

SUITE 200 ALPHARETTA, GA 30004

Signatures

/s/ PAUL J. OUINER

05/16/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The transactions reported, which consist of the exercise of an aggregate of 599 employee stock options and the concurrent sale of the underlying shares of common stock, were effected pursuant to a trading plan entered into pursuant to a divorce settlement and adopted by the Reporting Person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended. (This is the second and final portion of a tranche of 12,500 stock options exercised and shares sold on May 15, 2006, under that plan.)
- (2) Does not include an additional 150,000 employee stock options granted on other dates and having different terms, including different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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