

PPG INDUSTRIES INC
Form 4
May 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUNCH CHARLES E

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/11/2006		M		17,617	A	\$ 60.99
							106,201.9164 (1)
Common Stock	05/11/2006		F		16,756	D	\$ 68.36
							89,445.9164 (1)
Common Stock	05/11/2006		M		14,938	A	\$ 60.99
							104,383.9164 (1)
Common Stock	05/11/2006		F		14,208	D	\$ 68.36
							90,175.9164 (1)
Common Stock	05/11/2006		M		21,500	A	\$ 61.875
							111,675.9164 (1)
	05/11/2006		F		20,575	D	\$ 68.36

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Common Stock						91,100.9164 <u>(1)</u>	
Common Stock	05/11/2006	M	16,189	A	\$ 61.92	107,289.9164 <u>(1)</u>	D
Common Stock	05/11/2006	F	15,497	D	\$ 68.36	9,172.9164 <u>(1)</u>	D
Common Stock	05/11/2006	M	4,192	A	\$ 61.92	95,984.9164 <u>(1)</u>	D
Common Stock	05/11/2006	F	4,014	D	\$ 68.36	91,970.9164 <u>(1)</u>	D
Common Stock	05/11/2006	M	9,960	A	\$ 61.92	101,930.9164 <u>(1)</u>	D
Common Stock	05/11/2006	F	9,535	D	\$ 68.36	92,395.9164 <u>(1)</u>	D
Common Stock	05/11/2006	M	1,652	A	\$ 61.92	94,047.9164 <u>(1)</u>	D
Common Stock	05/11/2006	F	1,582	D	\$ 68.36	92,465.9164 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽²⁾	\$ 60.99	05/11/2006		M		10/20/2004	02/13/2011	Common Stock	17,617
Employee Stock Option ⁽²⁾	\$ 68.36	05/11/2006		A	16,756	11/11/2006	02/13/2011	Common Stock	16,756
Employee Stock	\$ 60.99	05/11/2006		M	14,938	10/20/2004	02/19/2012	Common Stock	14,938

Option ⁽²⁾									
Employee Stock Option ⁽²⁾	\$ 68.36	05/11/2006	A	14,208	11/11/2006	02/19/2012	Common Stock	14	
Employee Stock Option ⁽²⁾	\$ 61.875	05/11/2006	M	21,500	02/18/1999	02/17/2008	Common Stock	21	
Employee Stock Option ⁽²⁾	\$ 68.36	05/11/2006	A	20,575	11/11/2006	02/17/2008	Common Stock	20	
Employee Stock Option ⁽²⁾	\$ 61.92	05/11/2006	M	16,189	04/26/2005	02/16/2009	Common Stock	16	
Employee Stock Option ⁽²⁾	\$ 68.36	05/11/2006	A	15,497	11/11/2006	02/16/2009	Common Stock	15	
Employee Stock Option ⁽²⁾	\$ 61.92	05/11/2006	M	4,192	04/26/2005	02/13/2011	Common Stock	4	
Employee Stock Option ⁽²⁾	\$ 68.36	05/11/2006	A	4,014	11/11/2006	02/13/2011	Common Stock	4	
Employee Stock Option ⁽²⁾	\$ 61.92	05/11/2006	M	9,960	04/26/2005	02/13/2011	Common Stock	9	
Employee Stock Option ⁽²⁾	\$ 68.36	05/11/2006	A	9,535	11/11/2006	02/13/2011	Common Stock	9	
Employee Stock Option ⁽²⁾	\$ 61.92	05/11/2006	M	1,652	04/26/2005	02/19/2012	Common Stock	1	
Employee Stock Option ⁽²⁾	\$ 68.36	05/11/2006	A	1,582	11/11/2006	02/19/2012	Common Stock	1	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUNCH CHARLES E PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272	X		Chairman and CEO	

Signatures

Keith L. Belknap, Jr., Attorney-in-Fact for Charles E.
Bunch

05/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 8,960.916418 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of April 30, 2006.
 - (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

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