

QUESTAR CORP
Form 4
May 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH R D

(Last) (First) (Middle)
180 E 100 S
(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock and attached Common Stock Purchase Rights				(A) or (D)	316,621 ⁽¹⁾	D	
Common Stock and attached Common Stock Purchase				(A) or (D)	49,043	I	Private Foundation

Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Num Sha
Phantom Stock Units	\$ 80.05	05/03/2006		D	15,730.4632	05/01/2004 05/01/2006	Phantom Stock Units 15
Phantom Stock Units	\$ 0					05/01/2004 05/01/2006	Phantom Stock Units 5,
Stock Option	\$ 15					08/08/2000 02/08/2010	Common Stock and attached Common Stock Purchase Rights
Stock Option	\$ 28.01					08/13/2001 02/13/2011	Common Stock and attached Common Stock Purchase Rights
Stock Option	\$ 22.95					08/11/2002 02/11/2012	Common Stock and attached Common Stock Purchase Rights
Stock Option	\$ 27.11					08/11/2003 02/11/2013	Common Stock and

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASH R D 180 E 100 S SALT LAKE CITY, UT 84111	X			

Signatures

Abigail L. Jones Attorney in Fact for R. D. Cash	05/03/2006
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control.

This total reflects payment made on 5/3/2006 for 15,730.4632 phantom stock units that was paid in cash and calculated using 4/28/2006's closing price of \$80.05 a share. This total includes 12,647.5865 phantom stock units held in an excess benefits plan. I began receiving cash payments for the value of phantom stock units (exclusive of deferral director's fees) effective May 1, 2003 this is the fourth of four such cash payments.

(3) I have account balances in several deferred compensation plans for directors. Such account balances are credited with dividends. I began receiving annual cash payments for the value of my phantom stock units attributable to deferred director's fees effective June 1, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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