

HYNES THOMAS J JR
 Form 4
 January 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HYNES THOMAS J JR

2. Issuer Name and Ticker or Trading Symbol
 PRENTISS PROPERTIES TRUST/MD [PP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3890 WEST NORTHWEST HIGHWAY, SUITE 400
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/05/2006

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below) Trustee

DALLAS, TX 75220

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|---------------------|------------|---|------------|---|--|-----------------------------------|
| | | | (Instr. 8) | (Instr. 8) | (A) or (D) | (A) or (D) | | | |
| Common Shares | 01/05/2006 | | D | V | 27,685 | D | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: HYNES THOMAS J JR - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Stock Options | \$ 31.35 | 01/05/2006 | | D | 7,500 | <u>(2)</u> 07/01/2012 | Common Shares | 7,500 |
| Stock Options | \$ 29.99 | 01/05/2006 | | D | 7,500 | <u>(3)</u> 07/01/2013 | Common shares | 7,500 |
| Stock Options | \$ 33.52 | 01/05/2006 | | D | 7,500 | <u>(4)</u> 07/01/2014 | Common Shares | 7,500 |
| Stock Options | \$ 36.44 | 01/05/2006 | | D | 7,500 | <u>(5)</u> 07/01/2015 | Common Shares | 7,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|---------|
| | Director | 10% Owner | Officer | Other |
| HYNES THOMAS J JR 3890 WEST NORTHWEST HIGHWAY SUITE 400 DALLAS, TX 75220 | | | | Trustee |

Signatures

Gregory S. Imhoff (POA on File) Thomas J. Hynes, Jr. 01/09/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were held directly and will be exchanged for the merger consideration of \$21.50 per share and 27,685 shares of BDN having a market value of \$353,248 on the date of the merger.
- (2) This option, which vested when issued on July 1, 2004, was assumed by Brandywine in the merger and replaced with an option to purchase 10,857 common shares of beneficial interest of Brandywine for \$21.6565 per common share.
- (3) This option, which vested when issued on February 23, 2004, was assumed by Brandywine in the merger and replaced with an option to purchase 10,857 common shares of beneficial interest of Brandywine for \$20.7170 per common share.
- (4) This option, which vested when issued on July 1, 2004, was assumed by Brandywine in the merger and replaced with an option to purchase 10,857 common shares of beneficial interest of Brandywine for \$23.1556 per common share.

Edgar Filing: HYNES THOMAS J JR - Form 4

- (5) This option, which vested when issued on July 1, 2004, was assumed by Brandywine in the merger and replaced with an option to purchase 10,857 common shares of beneficial interest of Brandywine for \$25.1727 per common share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.