

LEONARD PATRICK J
Form 4
November 21, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEONARD PATRICK J

2. Issuer Name and Ticker or Trading Symbol
PER SE TECHNOLOGIES INC
[PSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1145 SANCTUARY
PARKWAY, SUITE 200
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/18/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, PSD Specialty Ops

ALPHARETTA, GA 30004

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/18/2005		M ⁽¹⁾	252 A \$ 6	252	D	
Common Stock	11/18/2005		S ⁽¹⁾	252 D \$ 23.01	0	D	
Common Stock	11/18/2005		M ⁽¹⁾	2,140 A \$ 6	2,140	D	
Common Stock	11/18/2005		S ⁽¹⁾	2,140 D \$ 23	0	D	
Common Stock	11/18/2005		M ⁽¹⁾	2,392 A \$ 6.72	2,392	D	

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Common Stock	11/18/2005	<u>S</u> ⁽¹⁾	2,392	D	\$ 23	0	D
Common Stock	11/18/2005	<u>M</u> ⁽¹⁾	2,392	A	\$ 7.53	2,392	D
Common Stock	11/18/2005	<u>S</u> ⁽¹⁾	2,392	D	\$ 23	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6	11/18/2005		<u>M</u> ⁽¹⁾	252	03/07/2005	03/07/2012	Common Stock	252
Employee Stock Option (right to buy)	\$ 6	11/18/2005		<u>M</u> ⁽¹⁾	2,140	03/07/2005	03/07/2012	Common Stock	2,140
Employee Stock Option (right to buy)	\$ 6.72	11/18/2005		<u>M</u> ⁽¹⁾	2,392	03/07/2005	03/07/2012	Common Stock	2,392
Employee Stock Option (right to buy)	\$ 7.53	11/18/2005		<u>M</u> ⁽¹⁾	2,392	03/07/2005	03/07/2012	Common Stock	2,392

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEONARD PATRICK J 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004			President, PSD Specialty Ops	

Signatures

/s/ PATRICK J. LEONARD	11/18/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported consist of the exercise of an aggregate of 7,176 employee stock options and the concurrent sale of the underlying shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.