

WORTHINGTON INDUSTRIES INC
Form 4
October 05, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELCH RICHARD G

2. Issuer Name and Ticker or Trading Symbol
WORTHINGTON INDUSTRIES INC [WOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 OLD WILSON BRIDGE ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/03/2005

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Controller

COLUMBUS, OH 43085

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares	10/03/2005		M		4,000 A \$ 12	9,056	D
Common Shares	10/03/2005		S		2,958 D \$ 20.9512	6,098	D
Common Shares	10/03/2005		M		3,000 A \$ 9.3	9,098	D
Common Shares	10/03/2005		S		1,986 D \$ 20.9512	7,112	D
Common Shares	10/03/2005		M		8,000 A \$ 15.15	15,112	D

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Common Shares	10/03/2005	S	6,639	D	\$ 20.9512	8,473	D
Common Shares	10/03/2005	M	4,000	A	\$ 15.26	12,473	D
Common Shares	10/03/2005	S	3,333	D	\$ 20.9512	9,140	D
Common Shares	10/03/2005	M	3,000	A	\$ 19.2	12,140	D
Common Shares	10/03/2005	D	2,839	D	\$ 20.9512	9,301	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 12	10/03/2005		M	4,000	05/19/2001 ⁽¹⁾ 05/19/2010	common shares	4,000	
Employee Stock Option	\$ 9.3	10/03/2005		M	3,000	03/30/2002 ⁽²⁾ 03/30/2011	common shares	3,000	
Employee Stock Option	\$ 15.15	10/03/2005		M	8,000	06/03/2003 ⁽³⁾ 06/03/2012	common shares	8,000	
Employee Stock Option	\$ 15.26	10/03/2005		M	4,000	06/02/2004 ⁽⁴⁾ 06/02/2013	common shares	4,000	
Employee Stock	\$ 19.2	10/03/2005		M	3,000	06/01/2005 ⁽⁵⁾ 06/01/2014	common shares	3,000	

Option

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELCH RICHARD G 200 OLD WILSON BRIDGE ROAD COLUMBUS, OH 43085				Controller

Signatures

Richard G. Welch 10/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option was granted out of the Worthington Industries, Inc. 1990 Non-Qualified Stock Option Plan and vests at 20% per year beginning on the first anniversary of the grant date (5/19/01). Date listed is the first day any portion of the option vested. Additional portions of 20% of the option vested annually on 5/19/2002, 5/19/2003 and 5/19/2004. The remaining portion of the option will continue to vest on 5/19/2005.

(2) This option was granted out of the Worthington Industries, Inc. 1990 Non-Qualified Stock Option Plan and vests at 20% per year beginning on the first anniversary of the grant date (3/30/02). Date listed is the first day any portion of the option vested. Additional portions of 20% of the option vested annually on 3/30/2003, 3/30/2004 and 3/30/05. The remaining portion of the option will continue to vest on 3/30/06.

(3) This option was granted out of the Worthington Industries, Inc. 1990 Stock Option Plan and vests at 20% per year beginning on the first anniversary of the grant date (6/03/03). Date listed is the first day any portion of the option vested. Additional portions of 20% of the option vested annually on 06/03/2004, 6/03/2005 and 6/03/2006. The remaining portion of the option will continue to vest on 6/03/2007.

(4) This option was granted out of the Worthington Industries, Inc. 1997 Long-Term Incentive Plan and vests at 20% per year beginning on the first anniversary of the grant date (06/02/2004). Date listed is the first day any portion of the option vested. Additional portions of 20% of the option vested annually on 06/02/2005, 06/02/2006 and 6/02/2007. The remaining portion of the option will continue to vest on 06/02/2008.

(5) This option was granted out of the Worthington Industries, Inc. 2003 Stock Option Plan and vests at 20% per year beginning on the first anniversary of the grant date (06/01/2005). Date listed is the first day any portion of the option vested. Additional portions of 20% of the option vested annually on 06/01/2006, 06/01/2007 and 6/01/2008. The remaining portion of the option will continue to vest on 06/01/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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