

PEPSICO INC
Form 4
August 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUDSON DAWN E

(Last) (First) (Middle)
700 ANDERSON HILL ROAD
(Street)

PURCHASE, NY 10577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PEPSICO INC [PEP]

3. Date of Earliest Transaction
(Month/Day/Year)
08/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres & CEO, PCNA

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
PepsiCo, Inc. Common Stock	08/08/2005		M		48,903 A \$ 36.5	76,045	D
PepsiCo, Inc. Common Stock	08/08/2005		S		3,003 D \$ 54.18	73,042	D
PepsiCo, Inc. Common Stock	08/08/2005		S		900 D \$ 54.16	72,142	D

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PepsiCo, Inc. Common Stock	08/08/2005	S	2,600	D	\$ 54.15	69,542	D
PepsiCo, Inc. Common Stock	08/08/2005	S	3,000	D	\$ 54.14	66,542	D
PepsiCo, Inc. Common Stock	08/08/2005	S	2,600	D	\$ 54.13	63,942	D
PepsiCo, Inc. Common Stock	08/08/2005	S	1,800	D	\$ 54.12	62,142	D
PepsiCo, Inc. Common Stock	08/08/2005	S	5,300	D	\$ 54.11	56,842	D
PepsiCo, Inc. Common Stock	08/08/2005	S	8,900	D	\$ 54.1	47,942	D
PepsiCo, Inc. Common Stock	08/08/2005	S	1,700	D	\$ 54.09	46,242	D
PepsiCo, Inc. Common Stock	08/08/2005	S	2,100	D	\$ 54.08	44,142	D
PepsiCo, Inc. Common Stock	08/08/2005	S	5,200	D	\$ 54.07	38,942	D
PepsiCo, Inc. Common Stock	08/08/2005	S	3,000	D	\$ 54.06	35,942	D
PepsiCo, Inc. Common Stock	08/08/2005	S	3,400	D	\$ 54.05	32,542	D
	08/08/2005	S	5,400	D		27,142 ⁽¹⁾	D

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PepsiCo, Inc. Common Stock	\$ 54.03			
PepsiCo, Inc. Common Stock		4,635	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 36.5	08/08/2005		S	48,903	02/01/2001 01/31/2008	PepsiCo, Inc. Common Stock 48,903

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HUDSON DAWN E 700 ANDERSON HILL ROAD PURCHASE, NY 10577	Pres & CEO, PCNA

Signatures

/s/ Dawn E. Hudson 08/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This number reflects the number of restricted stock units granted to the reporting person as a portion of her compensation for serving as an officer of PepsiCo, Inc. Restricted stock units are calculated on a one unit for one share basis. The vesting with respect these restricted stock units is contingent upon the achievement of pre-established performance targets.

(2) There is no price for this derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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