

PUBLICARD INC

Form 4

August 08, 2005

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COHN CLIFFORD B

(Last) (First) (Middle)

1604 LOCUST STREET, 2ND  
FLOOR

(Street)

PHILADELPHIA, PA 19103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
PUBLICARD INC [CARD.OB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/04/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | (A)<br>or<br>(D)                        | Code V Amount (D) Price                                                    |                                                                                                                    |                                                                      |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                            | 314                                                                                                                | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | 8. Amount or<br>Number of Shares |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|----------------------------------|
| Stock<br>Options                                    | \$ 2.5                                                                |                                         |                                                             |                                         |                                                                                                        | 01/29/1996 01/29/2006                                          | Common<br>Stock                                                | 60,000                           |
| Stock<br>Options<br>(1)                             | \$ 2.875                                                              | 08/04/2005                              |                                                             | J                                       | 30,000                                                                                                 | 08/04/2000 08/04/2005                                          | Common<br>Stock                                                | 30,000                           |
| Stock<br>Options                                    | \$ 0.4                                                                |                                         |                                                             |                                         |                                                                                                        | 08/04/2001 08/04/2006                                          | Common<br>Stock                                                | 30,000                           |
| Stock<br>Options                                    | \$ 0.25                                                               |                                         |                                                             |                                         |                                                                                                        | 08/04/2002 08/04/2007                                          | Common<br>Stock                                                | 30,000                           |
| Stock<br>Options                                    | \$ 0.07                                                               |                                         |                                                             |                                         |                                                                                                        | 08/04/2003 08/04/2008                                          | Common<br>Stock                                                | 30,000                           |
| Stock<br>Options                                    | \$ 0.06                                                               |                                         |                                                             |                                         |                                                                                                        | 08/04/2004 08/04/2009                                          | Common<br>Stock                                                | 30,000                           |
| Stock<br>Options<br>(2)                             | \$ 0.025                                                              | 08/04/2005                              |                                                             | A                                       | 30,000                                                                                                 | 08/04/2005 08/04/2010                                          | Common<br>Stock                                                | 30,000                           |

## Reporting Owners

| Reporting Owner Name / Address                                             | Relationships                    |
|----------------------------------------------------------------------------|----------------------------------|
|                                                                            | Director 10% Owner Officer Other |
| COHN CLIFFORD B<br>1604 LOCUST STREET, 2ND FLOOR<br>PHILADELPHIA, PA 19103 | X                                |

## Signatures

/s/CLIFFORD B.  
COHN 08/08/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options have expired pursuant to PubliCARD's Non-Employee Director Stock Option Plan.
- (2) Options have been granted pursuant to PubliCARD's Non-Employee Director Stock Option Plan.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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