

CITIZENS INC
 Form 5
 February 14, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
RILEY RAY A

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CITIZENS INC [CIA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 COO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Citizens, Inc. Class A Common Stock ⁽¹⁾	01/06/2004	^	L	51 A \$ 9.8	257,213	D	^
Citizens, Inc. Class A Common Stock ⁽¹⁾	02/04/2004	^	L	57 A \$ 8.78	257,270	D	^

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Citizens, Inc. Class A Common Stock ⁽¹⁾	03/10/2004	Â	L	60	A	\$ 8.33	257,330	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	04/12/2004	Â	L	61	A	\$ 8.38	257,391	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	05/06/2004	Â	L	74	A	\$ 6.88	257,465	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	06/03/2004	Â	L	68	A	\$ 7.35	257,533	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	07/12/2004	Â	L	67	A	\$ 7.53	257,600	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	08/04/2004	Â	L	86	A	\$ 5.89	257,686	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	09/02/2004	Â	L	84	A	\$ 5.98	257,770	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	10/05/2004	Â	L	82	A	\$ 6.2	257,852	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	11/03/2004	Â	L	84	A	\$ 6.05	257,936	D	Â
	12/08/2004	Â	L	83	A		258,019	D	Â

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Citizens, Inc. Class A Common Stock ⁽¹⁾						\$				
						6.13				
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	18,003	A	\$ 6.37	276,022	D	Â	
Citizens, Inc. Class A Common Stock ⁽³⁾	12/30/2004	Â	G	4,000	D	\$ 6.3	14,886	I		Joint Tenant with Spouse
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	1,323	A	\$ 6.37	16,209	I		Joint Tenant with Spouse
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	211	A	\$ 6.34	3,225	I		Trustee for Spouse
Citizens, Inc. Class A Common Stock ⁽²⁾	12/31/2004	Â	J	10,632	A	\$ 6.37	162,475	I		Custodian Account for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Title	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
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Date	Expiration	Amount
Exercisable	Date	or
		Number
		of
		Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RILEY RAY A 400 EAST ANDERSON LANE AUSTIN, TX 78752	Â	Â	Â COO	Â

Signatures

/s/Ray A. Riley	02/14/2005
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Employee Stock Purchase Plan as part of regular monthly payroll deduction.
- (2) Stock Dividend paid 12/31/2004
- (3) Gift for Hyde Park Baptist Church

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