

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Robert W Davis
 One Dell Way
 TX, Round Rock 78682-2244
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 3/6/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President, Corporate Planning and Reporting (Chief Accounting Officer)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock							6445.000
Common Stock							1483.000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified Stock Options	\$25.45						1	9/5/2003	Common Stock		
Nonqualified Stock Options	\$27.64						2	3/7/2003	Common Stock		
Nonqualified Stock Options	\$3.7188						3	12/9/2006	Common Stock		
Nonqualified Stock Options	\$9.26						3	7/18/2007	Common Stock		
Nonqualified Stock Options	\$26.185	3/6/2003	3/6/2003	A		21715.000	A	4	3/6/2003	Common Stock	21715.000
Nonqualified Stock Options	\$22.10							5	9/6/2003	Common Stock	
Nonqualified Stock Options	\$22.94							6	2/12/2003	Common Stock	
Nonqualified Stock Options	\$28.899							7	7/17/2008	Common Stock	
Nonqualified Stock Option	\$37.5938							8	8/22/2010	Common Stock	
Nonqualified Stock Options	\$30.43							3	3/26/2009	Common Stock	
Nonqualified Stock Options	\$37.5938							9	8/22/2010	Common Stock	
Nonqualified Stock Options	\$44.6875							10	9/23/2009	Common Stock	

Explanation of Responses:

1. Exercisable in accordance with the following schedule: 14,624 shares on 9/5 of each year from 2003 through 2007.
2. Exercisable in accordance with the following schedule: 4,488 shares on 3/7 of each year from 2003 through 2007.
3. Currently exercisable.
4. Exercisable according to the following schedule: 4,343 shares on 3/6 of each year from 2004 through 2008.
5. Exercisable in accordance with the following schedule: 5,881 shares currently exercisable and 5,881 shares on 9/6 of each year from 2003 through 2006.
6. Exercisable in accordance with the following schedule: 6,258 shares currently exercisable and 6,258 shares on 2/12 of each year from 2003 through 2006.
7. Exercisable in accordance with the following schedule: 11,840 shares currently exercisable and 2,960 shares on 7/17/03.
8. Exercisable in accordance with the following schedule: 10,281 shares on 8/22 of each year from 2003 through 2007.
9. Exercisable in accordance with the following schedule: 20,562 shares currently exercisable and 10,281 shares on 8/22 of each year from 2003 through 2005.
10. Exercisable in accordance with the following schedule: 16,755 shares currently exercisable and 5,585 shares on 9/23 of 2003 and 2004.

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SIGNATURE OF REPORTING PERSON

Robert W Davis

Thomas H. Welch, Jr., Attorney-in-Fact