

PLUMAS BANCORP
Form 4/A
February 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCARTHUR CHRISTINE

2. Issuer Name and Ticker or Trading Symbol
PLUMAS BANCORP [PLBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 159

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/18/2002

Director 10% Owner
 Officer (give title below) Other (specify below)

MCARTHUR, CA 96056

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
02/27/2003

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common stock | 04/18/2002 | 04/20/2002 | X | V 500 A \$ 10.5 | 2,182 ⁽¹⁾ | D ⁽¹⁾ | |
| Common stock | 02/27/2003 | 02/27/2003 | X | V 1,000 A \$ 7 | 4,273 ⁽²⁾ | D ⁽²⁾ | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to buy common stock | \$ 10.5 | 04/18/2002 | 04/20/2002 | X V | 500 | 08/16/2001 08/16/2010 | Common stock | 500 |
| Option to buy common stock | \$ 7 | 02/27/2003 | 02/27/2003 | X | 1,000 | 06/21/2002 08/16/2010 | Common stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MCARTHUR CHRISTINE PO BOX 159 MCARTHUR, CA 96056 | X | | | |

Signatures

Christine
McArthur 02/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,782 shares, ownership - direct 400 shares, ownership - indirect via ITF minor children
- (2) 3,673 shares*, ownership - direct 600 shares*, ownership - indirect via ITF minor children * also reflects 3-for-2 stock split that occurred on 11/12/2002
- (3) 2,000 options neither vested nor exercisable
- (4) 2,000 options* vested and exercisable 3,750 options neither vested nor exercisable * also reflects 3-for-2 stock split that occurred on 11/12/2002

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.