

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Delaware Enhanced Global Dividend & Income Fund
Form N-Q
April 29, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

| | |
|---|---|
| Investment Company Act file number: | 811-22050 |
| Exact name of registrant as specified in charter: | Delaware Enhanced Global Dividend and Income Fund |
| Address of principal executive offices: | 2005 Market Street Philadelphia, PA 19103 |
| Name and address of agent for service: | David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | (800) 523-1918 |
| Date of fiscal year end: | November 30 |
| Date of reporting period: | February 28, 2011 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Item 1. Schedule of Investments.

Schedule of Investments (Unaudited)

Delaware Enhanced Global Dividend and Income Fund

February 28, 2011

| | Number of Shares | Value (U.S. \$) |
|---------------------------------------|---------------------|--------------------|
| Common Stock – 51.78% | | |
| Consumer Discretionary – 6.36% | | |
| Bayerische Motoren Werke | 8,968 | \$ 732,629 |
| Comcast Class A | 26,000 | 669,760 |
| †DIRECTV Class A | 1,900 | 87,343 |
| Disney (Walt) | 14,400 | 629,856 |
| *Don Quijote | 27,100 | 947,530 |
| Home Depot | 16,400 | 614,508 |
| Lowe's | 21,600 | 565,272 |
| Mattel | 21,800 | 546,308 |
| McGraw-Hill | 14,000 | 541,520 |
| *PPR | 3,288 | 498,897 |
| *Publicis Groupe | 10,256 | 585,081 |
| Target | 9,300 | 488,715 |
| *Techtronic Industries | 513,500 | 637,191 |
| Toyota Motor | 31,784 | 1,485,184 |
| Vivendi | 39,515 | 1,126,333 |
| *Yue Yuen Industrial Holdings | 268,000 | 843,812 |
| | | 10,999,939 |
| Consumer Staples – 4.66% | | |
| Archer-Daniels-Midland | 15,900 | 591,162 |
| *Aryzta | 22,287 | 1,041,797 |
| *Chaoda Modern Agriculture Holdings | 1,106,000 | 714,769 |
| Coca-Cola Amatil | 69,175 | 836,829 |
| CVS Caremark | 16,100 | 532,266 |
| Greggs | 95,672 | 753,840 |
| Kimberly-Clark | 7,900 | 520,610 |
| Kraft Foods Class A | 16,800 | 534,912 |
| Metro | 13,121 | 962,876 |
| Parmalat | 338,824 | 1,038,940 |
| *Safeway | 24,500 | 534,590 |
| | | 8,062,591 |
| Diversified REITs – 0.61% | | |
| Duke Realty | 8,600 | 121,002 |
| *Entertainment Properties Trust | 8,236 | 392,610 |
| Lexington Realty Trust | 28,070 | 265,823 |
| Stockland | 70,059 | 272,611 |
| | | 1,052,046 |
| Energy – 4.61% | | |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|-------------------------|---------|-----------|
| Anadarko Petroleum | 6,700 | 548,261 |
| Chevron | 5,300 | 549,875 |
| CNOOC | 397,000 | 907,452 |
| ConocoPhillips | 7,000 | 545,090 |
| Devon Energy | 6,000 | 548,640 |
| Exxon Mobil | 6,300 | 538,839 |
| Marathon Oil | 11,600 | 575,360 |
| National Oilwell Varco | 6,800 | 541,076 |
| Occidental Petroleum | 5,200 | 530,244 |
| Petroleo Brasileiro ADR | 29,500 | 1,037,515 |
| *Total | 18,242 | 1,118,357 |
| Williams | 17,900 | 543,444 |
| | | 7,984,153 |
| Financials – 7.02% | | |
| Allstate | 17,000 | 540,260 |
| *AXA | 29,912 | 628,490 |
| Banco Santander | 84,977 | 1,046,328 |
| Bank of New York Mellon | 18,500 | 562,215 |
| BB&T | 17,700 | 488,520 |
| Comerica | 12,600 | 490,140 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---------------------------------|-----------|------------|
| *Fifth Street Finance | 26,754 | 368,403 |
| JPMorgan Chase | 12,200 | 569,618 |
| Marsh & McLennan | 21,400 | 651,416 |
| *Mitsubishi UFJ Financial Group | 182,589 | 1,014,285 |
| Nordea Bank | 86,513 | 984,272 |
| *Solar Capital | 43,539 | 1,066,705 |
| Standard Chartered | 37,216 | 984,381 |
| State Street | 12,300 | 550,056 |
| SunTrust Banks | 19,400 | 585,298 |
| Travelers | 9,600 | 575,328 |
| UniCredit | 402,187 | 1,034,862 |
| | | 12,140,577 |
| Healthcare – 4.14% | | |
| Abbott Laboratories | 10,300 | 495,430 |
| *†Alliance HealthCare Services | 6,522 | 27,001 |
| Baxter International | 9,900 | 526,185 |
| Bristol-Myers Squibb | 19,700 | 508,457 |
| Cardinal Health | 13,800 | 574,632 |
| Johnson & Johnson | 8,100 | 497,664 |
| Meda Class A | 119,217 | 1,044,253 |
| Merck | 13,600 | 442,952 |
| Novartis | 17,657 | 992,317 |
| Pfizer | 30,244 | 581,895 |
| Quest Diagnostics | 9,500 | 539,125 |
| Sanofi-Aventis | 13,601 | 940,583 |
| | | 7,170,494 |
| Healthcare REITs – 0.12% | | |
| Cogdell Spencer | 15,000 | 96,150 |
| Nationwide Health Properties | 2,800 | 119,672 |
| | | 215,822 |
| Hotel REITs – 0.13% | | |
| †Ashford Hospitality Trust | 4,500 | 46,395 |
| †Diamondrock Hospitality | 15,000 | 176,400 |
| | | 222,795 |
| Industrial REITs – 0.52% | | |
| Cambridge Industrial Trust | 1,170,000 | 470,096 |
| DCT Industrial Trust | 16,877 | 94,849 |
| Goodman Group | 247,237 | 177,196 |
| *ING Industrial Fund | 307,371 | 166,317 |
| | | 908,458 |
| Industrials – 8.28% | | |
| *Alstom | 18,057 | 1,077,690 |
| Asahi Glass | 76,000 | 1,062,653 |
| Compagnie de Saint-Gobain | 14,557 | 869,568 |
| Deutsche Post | 73,956 | 1,363,565 |
| Finmeccanica | 81,358 | 1,018,704 |
| †Flextronics International | 6,400 | 51,776 |
| Fluor | 7,700 | 544,852 |
| General Electric | 29,700 | 621,324 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---------------------------------|---------|------------|
| Honeywell International | 10,500 | 608,055 |
| ITOCHU | 111,398 | 1,158,436 |
| Koninklijke Philips Electronics | 30,857 | 1,008,422 |
| *†Mobile Mini | 2,394 | 54,440 |
| Northrop Grumman | 8,200 | 546,776 |
| *Pitney Bowes | 19,600 | 493,528 |
| Singapore Airlines | 86,000 | 923,400 |
| Teleperformance | 37,741 | 1,432,967 |
| Vallourec | 9,049 | 939,544 |
| *Waste Management | 14,900 | 552,194 |
| | | 14,327,894 |
| Information Technology – 3.64% | | |
| †CGI Group Class A | 110,111 | 2,195,420 |
| HTC | 39,450 | 1,424,814 |
| Intel | 23,100 | 495,957 |
| International Business Machines | 3,500 | 566,580 |
| †Motorola Solutions | 13,642 | 527,127 |
| Nokia | 20,421 | 176,082 |
| *†Sohu.com | 5,200 | 424,112 |
| Xerox | 45,600 | 490,200 |
| | | 6,300,292 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---|---------|-----------|
| Malls REITs – 0.70% | | |
| General Growth Properties | 12,763 | 203,187 |
| Simon Property Group | 9,095 | 1,000,814 |
| | | 1,204,001 |
| Manufactured Housing REIT – 0.08% | | |
| Equity Lifestyle Properties | 2,300 | 133,492 |
| | | 133,492 |
| Materials – 3.13% | | |
| *ArcelorMittal | 15,449 | 567,449 |
| Dow Chemical | 16,200 | 601,992 |
| duPont (E.I.) deNemours | 11,800 | 647,466 |
| Lafarge | 15,010 | 911,937 |
| *Nucor | 12,500 | 599,500 |
| Rexam | 184,537 | 1,094,820 |
| *Vale ADR | 29,200 | 999,516 |
| | | 5,422,680 |
| Mixed REIT – 0.27% | | |
| *Digital Realty Trust | 8,100 | 476,442 |
| | | 476,442 |
| Mortgage REITs – 0.09% | | |
| Chimera Investment | 12,100 | 52,151 |
| *Cypress Sharpridge Investments | 8,200 | 102,172 |
| | | 154,323 |
| Multifamily REITs – 0.47% | | |
| Camden Property Trust | 4,469 | 264,431 |
| *Campus Crest Communities | 32,000 | 458,240 |
| *Investors Real Estate Trust | 10,260 | 95,623 |
| | | 818,294 |
| Office REITs – 0.46% | | |
| Government Properties Income Trust | 3,852 | 104,659 |
| Mack-Cali Realty | 8,300 | 281,702 |
| Orix JREIT | 17 | 98,069 |
| *Parkway Properties | 3,500 | 56,735 |
| SL Green Realty | 3,300 | 249,909 |
| | | 791,074 |
| Real Estate Management & Development – 0.39% | | |
| Mitsubishi Estate | 10,549 | 216,286 |
| *Renhe Commercial Holdings | 264,000 | 39,875 |
| Starwood Property Trust | 17,700 | 414,003 |
| | | 670,164 |
| Shopping Center REITs – 0.89% | | |
| Charter Hall Retail REIT | 71,117 | 232,966 |
| Corio | 2,648 | 175,759 |
| *Kimco Realty | 8,157 | 158,083 |
| Link REIT | 33,000 | 101,934 |
| Ramco-Gershenson Properties Trust | 13,783 | 186,208 |
| *Regency Centers | 3,900 | 176,475 |
| *Unibail-Rodamco | 1,399 | 281,535 |
| Westfield Group | 16,989 | 169,383 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|-----------------------------|---------|-----------|
| Westfield Retail Trust | 21,112 | 57,392 |
| | | 1,539,735 |
| Single Tenant REIT – 0.14% | | |
| *National Retail Properties | 9,337 | 239,868 |
| | | 239,868 |
| Telecommunications – 2.75% | | |
| AT&T | 18,500 | 525,030 |
| Chunghwa Telecom ADR | 14,680 | 433,207 |
| *Frontier Communications | 65,000 | 551,850 |
| †GeoEye | 500 | 22,275 |
| Mobile Telesystems ADR | 36,600 | 689,178 |
| Telefonica | 42,486 | 1,080,290 |
| TELUS | 4,835 | 239,635 |
| Verizon Communications | 16,500 | 609,180 |
| Vodafone Group | 211,663 | 600,968 |
| | | 4,751,613 |
| Utilities – 2.32% | | |
| American Electric Power | 13,300 | 475,874 |
| Duke Energy | 29,100 | 523,509 |
| Edison International | 14,400 | 534,528 |
| National Grid | 89,307 | 829,939 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|--------|------------|
| NorthWestern | 3,800 | 112,898 |
| Progress Energy | 11,400 | 521,094 |
| Public Service Enterprise Group | 14,700 | 480,690 |
| Sempra Energy | 10,000 | 532,300 |
| | | 4,010,832 |
| Total Common Stock (cost \$82,440,992) | | 89,597,579 |

| | | |
|--|--------|---------|
| Convertible Preferred Stock – 1.66% | | |
| Banking, Finance & Insurance – 0.32% | | |
| Aspen Insurance Holdings 5.625% exercise price \$29.28, expiration date 12/31/49 | 2,400 | 138,300 |
| Bank of America 7.25% exercise price \$50.00, expiration date 12/31/49 | 157 | 157,628 |
| Citigroup 7.50% exercise price \$3.94, expiration date 12/15/12 | 1,770 | 238,065 |
| @Fannie Mae 8.75% exercise price \$32.45, expiration date 5/13/11 | 20,000 | 16,030 |
| | | 550,023 |

| | | |
|---|-----|--------|
| Computers & Technology – 0.05% | | |
| Unisys 6.25% exercise price \$45.66, expiration date 3/1/14 | 800 | 81,600 |
| | | 81,600 |

| | | |
|--|-------|---------|
| Energy – 0.44% | | |
| *Apache 6.00% exercise price \$109.12, expiration date 8/1/13 | 3,100 | 211,172 |
| SandRidge Energy 8.50% exercise price \$8.01, expiration date 12/31/49 | 3,485 | 549,933 |
| | | 761,105 |

| | | |
|--|-----|---------|
| Healthcare & Pharmaceuticals – 0.29% | | |
| HealthSouth 6.50% exercise price \$30.50, expiration date 12/31/49 | 479 | 505,465 |
| | | 505,465 |

| | | |
|---|-------|-----------|
| Telecommunications – 0.56% | | |
| Lucent Technologies Capital Trust I 7.75% exercise price \$24.80, expiration date 3/15/17 | 1,000 | 976,880 |
| | | 976,880 |
| Total Convertible Preferred Stock (cost \$3,492,518) | | 2,875,073 |

| | | | |
|---|-----|-------------------------------|---------|
| | | Principal Amount ^o | |
| Agency Collateralized Mortgage Obligations – 0.25% | | | |
| Fannie Mae REMICs | | | |
| Series 2001-50 BA 7.00% 10/25/41 | USD | 136,699 | 151,151 |
| Series 2003-122 4.50% 2/25/28 | | 71,362 | 73,734 |
| Freddie Mac REMICs | | | |
| Series 2557 WE 5.00% 1/15/18 | | 60,000 | 64,819 |
| Series 3131 MC 5.50% 4/15/33 | | 40,000 | 43,299 |
| Series 3173 PE 6.00% 4/15/35 | | 65,000 | 71,033 |
| Series 3337 PB 5.50% 7/15/30 | | 25,000 | 25,626 |
| Total Agency Collateralized Mortgage Obligations (cost \$398,922) | | | 429,662 |

| | | | |
|---|--|--------|--------|
| Agency Mortgage-Backed Securities – 1.65% | | | |
| •Fannie Mae ARM | | | |
| 5.015% 3/1/38 | | 31,443 | 33,412 |
| 5.064% 4/1/36 | | 16,090 | 16,903 |
| 5.134% 11/1/35 | | 19,386 | 20,626 |
| 6.013% 10/1/36 | | 17,554 | 18,597 |
| 6.014% 10/1/36 | | 9,189 | 9,761 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---------------------------------|---------|---------|
| 6.272% 4/1/36 | 74,338 | 79,721 |
| Fannie Mae S.F. 15 yr | | |
| 4.00% 7/1/25 | 125,362 | 129,026 |
| 4.00% 8/1/25 | 174,235 | 179,327 |
| 4.00% 11/1/25 | 181,789 | 187,557 |
| 5.50% 1/1/23 | 42,972 | 46,390 |
| Fannie Mae S.F. 30 yr | | |
| 5.00% 12/1/36 | 154,161 | 162,685 |
| 5.00% 12/1/37 | 18,010 | 18,916 |
| 5.00% 2/1/38 | 14,321 | 15,012 |
| 6.50% 6/1/36 | 31,845 | 35,854 |
| 6.50% 10/1/36 | 21,253 | 23,835 |
| 6.50% 12/1/37 | 37,358 | 42,319 |
| Freddie Mac 6.00% 1/1/17 | 44,525 | 47,304 |
| •Freddie Mac ARM | | |
| 5.676% 7/1/36 | 16,116 | 17,015 |
| 5.793% 10/1/36 | 38,158 | 40,738 |
| Freddie Mac S.F. 15 yr | | |
| 5.00% 6/1/18 | 17,276 | 18,503 |
| 5.00% 12/1/22 | 92,405 | 98,594 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---|----------------|------------------|
| Freddie Mac S.F. 30 yr | | |
| 5.00% 1/1/34 | 776,621 | 819,682 |
| 7.00% 11/1/33 | 48,030 | 55,091 |
| 9.00% 9/1/30 | 53,431 | 64,365 |
| GNMA I S.F. 30 yr | | |
| 7.50% 12/15/23 | 97,682 | 114,125 |
| 7.50% 1/15/32 | 75,703 | 87,964 |
| 9.50% 9/15/17 | 72,229 | 83,805 |
| 12.00% 5/15/15 | 41,033 | 46,801 |
| GNMA II S.F. 30 yr | | |
| 6.00% 11/20/28 | 86,476 | 95,372 |
| 6.50% 2/20/30 | 216,818 | 244,761 |
| Total Agency Mortgage-Backed Securities (cost \$2,654,221) | | 2,854,061 |
| Commercial Mortgage-Backed Securities – 1.70% | | |
| #American Tower Trust 144A Series 2007-1A AFX 5.42% 4/15/37 | 75,000 | 80,751 |
| Bank of America Commercial Mortgage | | |
| •Series 2004-3 A5 5.45% 6/10/39 | 50,000 | 53,906 |
| Series 2004-5 A3 4.561% 11/10/41 | 475,000 | 481,562 |
| Series 2005-1 A3 4.877% 11/10/42 | 26,615 | 26,670 |
| •Series 2005-6 A4 5.196% 9/10/47 | 180,000 | 194,077 |
| Bear Stearns Commercial Mortgage Securities | | |
| •Series 2005-PW10 A4 5.405% 12/11/40 | 100,000 | 107,985 |
| •Series 2005-T20 A4A 5.149% 10/12/42 | 230,000 | 247,689 |
| •Series 2006-PW12 A4 5.723% 9/11/38 | 25,000 | 27,517 |
| Series 2006-PW14 A4 5.201% 12/11/38 | 60,000 | 63,766 |
| Series 2007-PW15 A4 5.331% 2/11/44 | 75,000 | 79,095 |
| w•Commercial Mortgage Pass Through Certificates Series 2005-C6 A5A 5.116% 6/10/44 | 95,000 | 101,724 |
| Goldman Sachs Mortgage Securities II | | |
| •Series 2004-GG2 A6 5.396% 8/10/38 | 60,000 | 64,617 |
| Series 2005-GG4 A4A 4.751% 7/10/39 | 420,000 | 444,119 |
| •Series 2006-GG6 A4 5.553% 4/10/38 | 60,000 | 64,754 |
| •JPMorgan Chase Commercial Mortgage Securities Series 2005-LDP3 A4A 4.936% 8/15/42 | 35,000 | 37,341 |
| •LB-UBS Commercial Mortgage Trust Series 2004-C4 A4 5.256% 6/15/29 | 475,000 | 509,505 |
| •Merrill Lynch/Countrywide Commercial Mortgage Trust Series 2007-7 A4 5.745% 6/12/50 | 150,000 | 159,549 |
| •Morgan Stanley Capital I Series 2007-T27 A4 5.646% 6/11/42 | 160,000 | 174,310 |
| #Timberstar Trust Series 2006-1A A 144A 5.668% 10/15/36 | 25,000 | 26,808 |
| Total Commercial Mortgage-Backed Securities (cost \$2,647,115) | | 2,945,745 |
| Convertible Bonds – 11.30% | | |
| Aerospace & Defense – 0.25% | | |
| AAR 1.75% exercise price \$29.43, expiration date 2/1/26 | 392,000 | 434,140 |
| | | 434,140 |
| Auto Parts & Equipment – 0.31% | | |
| ArvinMeritor 4.00% exercise price \$26.73, expiration date 2/15/27 | 500,000 | 526,875 |
| | | 526,875 |
| Banking, Finance & Insurance – 0.46% | | |
| #Ares Capital 144A 5.75% exercise price \$19.13, expiration date 2/1/16 | 146,000 | 157,680 |
| *Jefferies Group 3.875% exercise price \$38.72 expiration date 11/1/29 | 615,000 | 637,294 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-----------|
| | 794,974 | |
| Basic Materials – 0.95% | | |
| *#Rayonier TRS Holdings 144A 4.50% exercise price \$50.24, expiration date 8/15/15 | 484,000 | 642,510 |
| #Sino-Forest 144A 5.00% exercise price \$20.29, expiration date 8/1/13 | 360,000 | 455,850 |
| #Owens-Brockway Glass Container 144A 3.00% exercise price \$47.47, expiration date 5/28/15 | 525,000 | 538,781 |
| | | 1,637,141 |
| Cable, Media & Publishing – 0.16% | | |
| fGeneral Cable 4.50% exercise price \$36.75, expiration date 11/15/29 | 196,000 | 276,605 |
| | | 276,605 |
| Computers & Technology – 1.91% | | |
| Advanced Micro Devices 6.00% exercise price \$28.08, expiration date 5/1/15 | 626,000 | 643,998 |
| Euronet Worldwide 3.50% exercise price \$40.48, expiration date 10/15/25 | 900,000 | 902,249 |
| *Intel 3.25% exercise price \$22.68, expiration date 8/1/39 | 338,000 | 411,515 |
| Linear Technology 3.00% exercise price \$44.72 expiration date 5/1/27 | 670,000 | 732,813 |
| #Rovi 144A 2.625% exercise price \$47.36, expiration date 2/15/40 | 176,000 | 238,700 |
| SanDisk 1.50% exercise price \$52.37, expiration date 8/15/37 | 327,000 | 382,181 |
| | | 3,311,456 |
| Energy – 0.82% | | |
| Chesapeake Energy 2.25% exercise price \$85.89, expiration date 12/15/38 | 750,000 | 690,000 |
| *Peabody Energy 4.75% exercise price \$58.40, expiration date 12/15/41 | 245,000 | 316,050 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-------------------|
| Transocean | | |
| 1.50% exercise price \$168.61, expiration date 12/15/37 | 400,000 | 394,000 |
| *1.50% exercise price \$168.61, expiration date 12/15/37 | 14,000 | 14,070 |
| | | 1,414,120 |
| Healthcare & Pharmaceuticals – 1.89% | | |
| Alere 3.00% exercise price \$43.98, expiration date 5/15/16 | 613,000 | 687,326 |
| Amgen 0.375% exercise price \$79.48, expiration date 2/1/13 | 510,000 | 511,913 |
| *Dendreon 2.875% exercise price \$51.24, expiration date 1/15/16 | 194,000 | 193,515 |
| iHologic 2.00% exercise price \$38.59, expiration date 12/15/37 | 910,000 | 881,562 |
| LifePoint Hospitals 3.50% exercise price \$51.79, expiration date 5/15/14 | 675,000 | 712,969 |
| Medtronic 1.625% exercise price \$54.79 expiration date 4/15/13 | 280,000 | 289,800 |
| | | 3,277,085 |
| Leisure, Lodging & Entertainment – 1.23% | | |
| #Gaylord Entertainment 144A 3.75% exercise price \$27.25, expiration date 10/1/14 | 310,000 | 458,025 |
| #Home Inns & Hotels Management 144A 2.00% exercise price \$49.37, expiration date 12/15/15 | 241,000 | 231,059 |
| *International Game Technology 3.25% exercise price \$19.97, expiration date 5/1/14 | 540,000 | 618,300 |
| Live Nation Entertainment 2.875% exercise price \$27.14, expiration date 7/15/27 | 914,000 | 826,028 |
| | | 2,133,412 |
| Real Estate – 0.67% | | |
| #Digital Realty Trust 144A 5.50% exercise price \$42.49, expiration date 4/15/29 | 380,000 | 558,363 |
| Health Care REIT 3.00% exercise price \$51.08, expiration date 12/1/29 | 285,000 | 319,200 |
| #Lexington Realty Trust 144A 6.00% exercise price \$7.09, expiration date 1/15/30 | 206,000 | 287,885 |
| | | 1,165,448 |
| Telecommunications – 2.65% | | |
| Alaska Communications System Group 5.75% exercise price \$12.90, expiration date 3/1/13 | 795,000 | 840,712 |
| #Ciena 144A 3.75% exercise price \$20.17, expiration date 10/15/18 | 229,000 | 358,671 |
| #Clearwire Communications 144A 8.25% exercise price \$7.08, expiration date 12/1/40 | 216,000 | 230,040 |
| Equinix 4.75% exercise price \$84.32, expiration date 6/15/16 | 178,000 | 232,068 |
| *Leap Wireless International 4.50% exercise price \$93.21, expiration date 7/15/14 | 990,000 | 925,649 |
| Level 3 Communications 6.50% exercise price \$1.24, expiration date 10/1/16 | 200,000 | 286,500 |
| NII Holdings 3.125% exercise price \$118.32, expiration date 6/15/12 | 700,000 | 700,000 |
| SBA Communications 4.00% exercise price \$30.38, expiration date 10/1/14 | 285,000 | 436,763 |
| *VeriSign 3.25% exercise price \$34.37, expiration date 8/15/37 | 480,000 | 579,600 |
| | | 4,590,003 |
| Total Convertible Bonds (cost \$16,508,088) | | 19,561,259 |
| Corporate Bonds – 35.57% | | |
| Banking – 0.99% | | |
| Ally Financial 8.00% 12/31/18 | 231,000 | 257,565 |
| Bank of America | | |
| 5.625% 7/1/20 | 5,000 | 5,210 |
| 6.50% 8/1/16 | 5,000 | 5,617 |
| City National 5.25% 9/15/20 | 15,000 | 14,945 |
| Fifth Third Bancorp 3.625% 1/25/16 | 20,000 | 20,097 |
| •Fifth Third Capital Trust IV 6.50% 4/15/37 | 190,000 | 186,675 |
| Goldman Sachs Group | | |
| 3.625% 2/7/16 | 15,000 | 14,989 |
| 5.375% 3/15/20 | 25,000 | 25,731 |
| 6.25% 2/1/41 | 10,000 | 10,211 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-----------|
| •#HBOS Capital Funding 144A 6.071% 6/29/49 | 285,000 | 257,925 |
| JPMorgan Chase 4.40% 7/22/20 | 45,000 | 44,020 |
| JPMorgan Chase Capital XXV 6.80% 10/1/37 | 55,000 | 57,753 |
| PNC Funding | | |
| 5.125% 2/8/20 | 30,000 | 31,853 |
| 5.25% 11/15/15 | 60,000 | 64,721 |
| 5.625% 2/1/17 | 35,000 | 37,746 |
| Rabobank Nederland | | |
| 2.125% 10/13/15 | 5,000 | 4,834 |
| •#144A 11.00% 12/29/49 | 90,000 | 117,346 |
| •SunTrust Capital VIII 6.10% 12/15/36 | 405,000 | 388,526 |
| SVB Financial Group 5.375% 9/15/20 | 25,000 | 24,706 |
| •USB Capital IX 6.189% 10/29/49 | 80,000 | 66,104 |
| Wachovia | | |
| •0.673% 10/15/16 | 10,000 | 9,362 |
| 5.25% 8/1/14 | 20,000 | 21,586 |
| 5.625% 10/15/16 | 25,000 | 27,267 |
| Wells Fargo 3.676% 6/15/16 | 10,000 | 10,226 |
| •Wells Fargo Capital XIII 7.70% 12/29/49 | 5,000 | 5,163 |
| | | 1,710,178 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-----------|
| Basic Industry – 3.67% | | |
| *AK Steel 7.625% 5/15/20 | 246,000 | 252,150 |
| *Alcoa 6.15% 8/15/20 | 13,000 | 14,028 |
| #Algoma Acquisition 144A 9.875% 6/15/15 | 248,000 | 227,230 |
| #Appleton Papers 144A 10.50% 6/15/15 | 188,000 | 195,520 |
| ArcelorMittal | | |
| 5.50% 3/1/21 | 10,000 | 9,936 |
| 9.85% 6/1/19 | 25,000 | 32,187 |
| Century Aluminum 8.00% 5/15/14 | 177,100 | 185,291 |
| Cliffs Natural Resources | | |
| 4.80% 10/1/20 | 15,000 | 14,880 |
| 5.90% 3/15/20 | 5,000 | 5,359 |
| #Corp Nacional del Cobre de Chile 144A 3.75% 11/4/20 | 500,000 | 474,075 |
| Dow Chemical | | |
| 4.25% 11/15/20 | 6,000 | 5,805 |
| 8.55% 5/15/19 | 34,000 | 43,178 |
| duPont (E.I) de Nemours 3.625% 1/15/21 | 5,000 | 4,768 |
| #FMG Resources August 2006 144A | | |
| *6.875% 2/1/18 | 90,000 | 92,700 |
| 7.00% 11/1/15 | 290,000 | 302,325 |
| #Georgia-Pacific 144A 5.40% 11/1/20 | 20,000 | 19,932 |
| *#Hexion US Finance 144A 9.00% 11/15/20 | 222,000 | 236,708 |
| International Coal Group 9.125% 4/1/18 | 344,000 | 381,840 |
| *International Paper 9.375% 5/15/19 | 30,000 | 39,198 |
| Lyondell Chemical 11.00% 5/1/18 | 325,000 | 374,563 |
| #MacDermid 144A 9.50% 4/15/17 | 238,000 | 254,660 |
| Millar Western Forest Products 7.75% 11/15/13 | 198,000 | 195,525 |
| #Momentive Performance Materials 144A 9.00% 1/15/21 | 416,000 | 443,559 |
| •Noranda Aluminium Acquisition PIK 5.193% 5/15/15 | 242,280 | 227,138 |
| #Novelis 144A 8.75% 12/15/20 | 300,000 | 332,250 |
| #PE Paper Escrow 144A 12.00% 8/1/14 | 120,000 | 138,797 |
| Reliance Steel & Aluminum 6.85% 11/15/36 | 24,000 | 23,389 |
| Ryerson | | |
| •7.679% 11/1/14 | 141,000 | 136,065 |
| 12.00% 11/1/15 | 166,000 | 179,280 |
| *#Steel Dynamics 144A 7.625% 3/15/20 | 168,000 | 181,440 |
| Teck Resources 9.75% 5/15/14 | 13,000 | 15,912 |
| Vale Overseas 6.875% 11/21/36 | 979,000 | 1,053,851 |
| *Verso Paper Holdings 11.375% 8/1/16 | 240,000 | 256,200 |
| | | 6,349,739 |
| Brokerage – 0.45% | | |
| E Trade Financial PIK 12.50% 11/30/17 | 566,000 | 673,539 |
| Jefferies Group | | |
| 6.25% 1/15/36 | 5,000 | 4,630 |
| 6.45% 6/8/27 | 60,000 | 60,203 |
| Lazard Group 6.85% 6/15/17 | 34,000 | 36,262 |
| | | 774,634 |
| Capital Goods – 2.22% | | |
| Alion Science & Technology PIK 12.00% 11/1/14 | 136,702 | 144,050 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-----------|
| #Associated Materials 144A 9.125% 11/1/17 | 150,000 | 162,563 |
| #Berry Plastics 144A 9.75% 1/15/21 | 267,000 | 269,003 |
| *#Cemex Espana Luxembourg 144A 9.25% 5/12/20 | 354,000 | 366,389 |
| #DAE Aviation Holdings 144A 11.25% 8/1/15 | 184,000 | 194,580 |
| Graham Packaging 8.25% 10/1/18 | 235,000 | 254,388 |
| Manitowoc | | |
| 8.50% 11/1/20 | 110,000 | 120,175 |
| *9.50% 2/15/18 | 215,000 | 241,338 |
| *Mueller Water Products 7.375% 6/1/17 | 255,000 | 249,900 |
| NXP Funding 9.50% 10/15/15 | 190,000 | 203,300 |
| #Plastipak Holdings 144A 10.625% 8/15/19 | 136,000 | 155,720 |
| *Ply Gem Industries 13.125% 7/15/14 | 230,000 | 253,575 |
| #Polypore International 144A 7.50% 11/15/17 | 245,000 | 254,800 |
| Pregis 12.375% 10/15/13 | 244,000 | 247,050 |
| *RBS Global/Rexnord 11.75% 8/1/16 | 302,000 | 328,424 |
| Temple-Inland 6.875% 1/15/18 | 10,000 | 10,855 |
| Thermo Fisher Scientific 4.50% 3/1/21 | 5,000 | 5,105 |
| TriMas 9.75% 12/15/17 | 180,000 | 200,700 |
| Susser Holdings & Finance 8.50% 5/15/16 | 174,000 | 189,878 |
| | | 3,851,793 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---|---------|-----------|
| Consumer Cyclical – 3.30% | | |
| American Axle & Manufacturing 7.875% 3/1/17 | 395,000 | 410,800 |
| ArvinMeritor | | |
| *8.125% 9/15/15 | 246,000 | 265,065 |
| 10.625% 3/15/18 | 119,000 | 136,553 |
| Beazer Homes USA | | |
| *9.125% 6/15/18 | 65,000 | 67,438 |
| #144A 9.125% 5/15/19 | 305,000 | 316,056 |
| *#Burlington Coat Factory Warehouse 144A 10.00% 2/15/19 | 405,000 | 411,075 |
| *CKE Restaurants 11.375% 7/15/18 | 171,000 | 192,803 |
| w#CVS Pass Through Trust 144A 5.773% 1/10/33 | 4,991 | 5,071 |
| Dana Holding 6.75% 2/15/21 | 200,000 | 203,500 |
| Dave & Buster's 11.00% 6/1/18 | 280,000 | 315,000 |
| #DineEquity 144A 9.50% 10/30/18 | 225,000 | 244,688 |
| #Dunkin Finance 144A 9.625% 12/1/18 | 262,000 | 266,585 |
| Express Finance 8.75% 3/1/18 | 93,000 | 100,556 |
| Family Dollar Stores 5.00% 2/1/21 | 15,000 | 14,866 |
| Ford Motor 7.45% 7/16/31 | 235,000 | 256,960 |
| Ford Motor Credit 12.00% 5/15/15 | 195,000 | 246,472 |
| *Goodyear Tire & Rubber 8.25% 8/15/20 | 235,000 | 253,800 |
| Hanesbrands 6.375% 12/15/20 | 280,000 | 271,460 |
| #Interface 144A 7.625% 12/1/18 | 175,000 | 186,813 |
| #M/I Homes 144A 8.625% 11/15/18 | 421,000 | 429,945 |
| Norcraft Finance 10.50% 12/15/15 | 151,000 | 162,325 |
| Norcraft Holdings 9.75% 9/1/12 | 140,000 | 141,925 |
| O'Reilly Automotive 4.875% 1/14/21 | 10,000 | 9,926 |
| #Pinafore 144A 9.00% 10/1/18 | 376,000 | 420,179 |
| Quiksilver 6.875% 4/15/15 | 250,000 | 249,375 |
| Standard Pacific 10.75% 9/15/16 | 119,000 | 140,420 |
| | | 5,719,656 |
| Consumer Non-Cyclical – 3.58% | | |
| #Accellent 144A 10.00% 11/1/17 | 115,000 | 114,425 |
| *Alere 9.00% 5/15/16 | 201,000 | 215,573 |
| Amgen 3.45% 10/1/20 | 25,000 | 23,618 |
| #Anheuser-Busch InBev Worldwide 144A 5.375% 11/15/14 | 20,000 | 22,115 |
| #Armored Autogroup 144A 9.25% 11/1/18 | 290,000 | 302,324 |
| Biomet 11.625% 10/15/17 | 244,000 | 276,330 |
| Bio-Rad Laboratories 4.875% 12/15/20 | 20,000 | 19,800 |
| BioScrip 10.25% 10/1/15 | 196,000 | 207,760 |
| #Blue Merger Sub 144A 7.625% 2/15/19 | 255,000 | 258,825 |
| *#Bumble Bee Acquisition 144A 9.00% 12/15/17 | 165,000 | 179,025 |
| CareFusion 6.375% 8/1/19 | 65,000 | 73,283 |
| Celgene 3.95% 10/15/20 | 20,000 | 19,065 |
| Cott Beverages 8.375% 11/15/17 | 132,000 | 142,890 |
| Covidien International Finance 4.20% 6/15/20 | 20,000 | 19,909 |
| *Dean Foods 7.00% 6/1/16 | 364,000 | 347,619 |
| #Delhaize Group 144A 5.70% 10/1/40 | 22,000 | 20,815 |
| Diversey Holdings 10.50% 5/15/20 | 335,000 | 390,274 |
| #DJO Finance 144A 9.75% 10/15/17 | 354,000 | 376,124 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|---------|
| Dole Food 13.875% 3/15/14 | 91,000 | 111,816 |
| Genzyme | | |
| 3.625% 6/15/15 | 100,000 | 103,653 |
| 5.00% 6/15/20 | 10,000 | 10,677 |
| Hospira 6.40% 5/15/15 | 95,000 | 107,192 |
| Kraft Foods | | |
| 6.125% 8/23/18 | 5,000 | 5,629 |
| 6.50% 8/11/17 | 25,000 | 28,757 |
| Laboratory Corp. of America Holdings 4.625% 11/15/20 | 25,000 | 25,115 |
| Lantheus Medical Imaging 9.75% 5/15/17 | 231,000 | 250,058 |
| Life Technologies 6.00% 3/1/20 | 15,000 | 16,377 |
| McKesson 4.75% 3/1/21 | 10,000 | 10,163 |
| Medco Health Solutions | | |
| 4.125% 9/15/20 | 20,000 | 19,507 |
| 7.125% 3/15/18 | 10,000 | 11,754 |
| Merck 3.875% 1/15/21 | 15,000 | 14,728 |
| #Mylan 144A 6.00% 11/15/18 | 250,000 | 257,188 |
| #NBTY 144A 9.00% 10/1/18 | 263,000 | 286,669 |
| #Novasep Holding 144A 9.75% 12/15/16 | 170,000 | 136,000 |
| #PHH 144A 9.25% 3/1/16 | 186,000 | 202,740 |
| *Pinnacle Foods Finance 10.625% 4/1/17 | 180,000 | 193,950 |
| #Quintiles Transnational PIK 144A 9.50% 12/30/14 | 106,000 | 109,048 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|-----------|-----------|
| #Reynolds Group Issuer 144A | | |
| 8.25% 2/15/21 | 125,000 | 125,938 |
| 9.00% 4/15/19 | 180,000 | 188,550 |
| *Safeway 3.95% 8/15/20 | 15,000 | 14,287 |
| *Supervalu 8.00% 5/1/16 | 255,000 | 255,000 |
| Tops Holding 10.125% 10/15/15 | 131,000 | 141,316 |
| #Viskase 144A 9.875% 1/15/18 | 228,000 | 245,100 |
| #Woolworths 144A 4.00% 9/22/20 | 10,000 | 9,775 |
| Yale University 2.90% 10/15/14 | 45,000 | 46,727 |
| Yankee Candle 9.75% 2/15/17 | 210,000 | 225,225 |
| Zimmer Holdings 4.625% 11/30/19 | 30,000 | 30,846 |
| | | 6,193,559 |
| Energy – 6.06% | | |
| #American Petroleum Tankers 144A 10.25% 5/1/15 | 296,000 | 311,170 |
| Anadarko Petroleum 5.95% 9/15/16 | 20,000 | 21,959 |
| Antero Resources Finance 9.375% 12/1/17 | 156,000 | 169,260 |
| Aquilex Holdings 11.125% 12/15/16 | 178,000 | 188,235 |
| Buckeye Partners 4.875% 2/1/21 | 20,000 | 19,936 |
| #Centerpoint Energy Resources 144A 4.50% 1/15/21 | 15,000 | 14,871 |
| #Chaparral Energy 144A 8.25% 9/1/21 | 200,000 | 204,000 |
| Chesapeake Energy | | |
| *6.50% 8/15/17 | 135,000 | 145,463 |
| 9.50% 2/15/15 | 146,000 | 181,770 |
| Complete Production Services 8.00% 12/15/16 | 174,000 | 184,875 |
| Comstock Resources 7.75% 4/1/19 | 260,000 | 260,000 |
| Copano Energy 7.75% 6/1/18 | 169,000 | 176,605 |
| *Crosstex Energy 8.875% 2/15/18 | 175,000 | 193,813 |
| Ecopetrol 7.625% 7/23/19 | 900,000 | 1,046,249 |
| El Paso | | |
| 6.875% 6/15/14 | 44,000 | 48,302 |
| 7.00% 6/15/17 | 205,000 | 230,055 |
| •Enbridge Energy Partners 8.05% 10/1/37 | 20,000 | 21,334 |
| Energy Transfer Partners 9.70% 3/15/19 | 30,000 | 39,463 |
| Enterprise Products Operating | | |
| *5.20% 9/1/20 | 5,000 | 5,165 |
| •7.034% 1/15/68 | 35,000 | 36,537 |
| 9.75% 1/31/14 | 5,000 | 6,029 |
| Headwaters 11.375% 11/1/14 | 194,000 | 228,920 |
| #Helix Energy Solutions Group 144A 9.50% 1/15/16 | 291,000 | 304,095 |
| *#Hercules Offshore 144A 10.50% 10/15/17 | 187,000 | 186,533 |
| *#Hilcorp Energy I 144A 8.00% 2/15/20 | 226,000 | 243,515 |
| Holly 9.875% 6/15/17 | 171,000 | 191,093 |
| *Key Energy Services 8.375% 12/1/14 | 131,000 | 143,118 |
| Kinder Morgan Energy Partners | | |
| 6.00% 2/1/17 | 5,000 | 5,541 |
| 9.00% 2/1/19 | 30,000 | 38,158 |
| #Laredo Petroleum 144A 9.50% 2/15/19 | 275,000 | 288,750 |
| #Linn Energy 144A 8.625% 4/15/20 | 201,000 | 225,120 |
| Lukoil International Finance 6.356% 6/7/17 | 1,000,000 | 1,057,499 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---|-----------|-----------|
| #Murray Energy 144A 10.25% 10/15/15 | 230,000 | 246,675 |
| *#NFR Energy 144A 9.75% 2/15/17 | 224,000 | 227,360 |
| *Noble Energy 8.25% 3/1/19 | 20,000 | 25,243 |
| Noble Holding International | | |
| 4.625% 3/1/21 | 10,000 | 9,989 |
| 4.90% 8/1/20 | 15,000 | 15,318 |
| #Oasis Petroleum 144A 7.25% 2/1/19 | 200,000 | 203,500 |
| #Offshore Group Investments 144A 11.50% 8/1/15 | 160,000 | 180,000 |
| *OPTI Canada | | |
| ‡7.875% 12/15/14 | 334,000 | 183,700 |
| ‡8.25% 12/15/14 | 121,000 | 66,550 |
| #144A 9.00% 12/15/12 | 200,000 | 200,500 |
| Pemex Project Funding Master Trust 6.625% 6/15/35 | 1,000,000 | 1,001,874 |
| Petrobras International Finance 5.375% 1/27/21 | 10,000 | 10,088 |
| Petrohawk Energy | | |
| 7.875% 6/1/15 | 198,000 | 210,870 |
| #144A 7.25% 8/15/18 | 35,000 | 36,400 |
| Petroleum Development 12.00% 2/15/18 | 217,000 | 246,295 |
| Pioneer Drilling 9.875% 3/15/18 | 106,000 | 116,070 |
| Plains All American Pipeline 8.75% 5/1/19 | 10,000 | 12,575 |
| Pride International 6.875% 8/15/20 | 20,000 | 22,400 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|------------|
| Quicksilver Resources 7.125% 4/1/16 | 190,000 | 185,725 |
| #SandRidge Energy 144A 9.875% 5/15/16 | 249,000 | 277,635 |
| TNK-BP Finance 7.875% 3/13/18 | 400,000 | 455,520 |
| •TransCanada Pipelines 6.35% 5/15/67 | 35,000 | 35,619 |
| Transocean 6.50% 11/15/20 | 10,000 | 11,028 |
| Weatherford International Bermuda 9.625% 3/1/19 | 40,000 | 52,487 |
| #Woodside Finance 144A | | |
| 4.50% 11/10/14 | 20,000 | 21,154 |
| 8.125% 3/1/14 | 15,000 | 17,340 |
| | | 10,489,348 |
| Finance & Investments – 1.73% | | |
| American International Group | | |
| 5.45% 5/18/17 | 20,000 | 20,879 |
| •8.175% 5/15/58 | 270,000 | 298,350 |
| #AMO Escrow 144A 11.50% 12/15/17 | 130,000 | 139,750 |
| Cardtronics 8.25% 9/1/18 | 84,000 | 91,560 |
| •Chubb 6.375% 3/29/67 | 15,000 | 15,938 |
| General Electric Capital | | |
| 5.30% 2/11/21 | 25,000 | 25,733 |
| 6.00% 8/7/19 | 95,000 | 105,219 |
| •Genworth Financial 6.15% 11/15/66 | 486,000 | 385,763 |
| #Health Care Services 144A 4.70% 1/15/21 | 10,000 | 10,090 |
| •#ILFC E-Capital Trust I 144A 1.859% 12/21/65 | 265,000 | 224,926 |
| •#ILFC E-Capital Trust II 144A 6.25% 12/21/65 | 355,000 | 310,625 |
| •#Liberty Mutual Group 144A 7.00% 3/15/37 | 355,000 | 347,046 |
| MetLife 6.40% 12/15/36 | 100,000 | 96,090 |
| Nuveen Investments | | |
| 10.50% 11/15/15 | 378,000 | 388,395 |
| #144A 10.50% 11/15/15 | 110,000 | 113,025 |
| Prudential Financial 3.875% 1/14/15 | 35,000 | 36,410 |
| • XL Capital 6.50% 12/29/49 | 410,000 | 383,350 |
| | | 2,993,149 |
| Media – 2.71% | | |
| #Affinion Group 144A 7.875% 12/15/18 | 352,000 | 338,800 |
| Cablevision Systems 8.00% 4/15/20 | 114,000 | 124,830 |
| CCO Holdings | | |
| 8.125% 4/30/20 | 315,000 | 341,381 |
| #144A 7.00% 1/15/19 | 20,000 | 20,400 |
| *#Clear Channel Communications 144A 9.00% 3/1/21 | 260,000 | 265,525 |
| #Columbus International 144A 11.50% 11/20/14 | 270,000 | 310,500 |
| DIRECTV Holdings 7.625% 5/15/16 | 20,000 | 22,024 |
| Entravision Communications 8.75% 8/1/17 | 350,000 | 379,750 |
| *GXS Worldwide 9.75% 6/15/15 | 247,000 | 252,558 |
| #inVentiv Health 144A 10.00% 8/15/18 | 210,000 | 216,300 |
| MDC Partners 11.00% 11/1/16 | 222,000 | 250,028 |
| #NBC Universal Media 144A | | |
| 4.375% 4/1/21 | 15,000 | 14,466 |
| 5.15% 4/30/20 | 5,000 | 5,164 |
| #News America 144A 6.15% 2/15/41 | 15,000 | 15,299 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---|---------|-----------|
| Nexstar Broadcasting 8.875% 4/15/17 | 200,000 | 218,000 |
| Nielsen Finance | | |
| 11.50% 5/1/16 | 32,000 | 37,840 |
| 11.625% 2/1/14 | 63,000 | 74,340 |
| #144A 7.75% 10/15/18 | 71,000 | 77,124 |
| *#Ono Finance II 144A 10.875% 7/15/19 | 240,000 | 259,200 |
| #Sinclair Television Group 144A 9.25% 11/1/17 | 147,000 | 166,845 |
| #Sitel 144A 11.50% 4/1/18 | 207,000 | 192,510 |
| Time Warner Cable | | |
| 4.125% 2/15/21 | 10,000 | 9,396 |
| 8.25% 4/1/19 | 20,000 | 24,666 |
| #UPC Holding 144A 9.875% 4/15/18 | 345,000 | 384,674 |
| Visant 10.00% 10/1/17 | 120,000 | 130,500 |
| #Vivendi 144A 6.625% 4/4/18 | 25,000 | 28,129 |
| #XM Satellite Radio 144A | | |
| 7.625% 11/1/18 | 360,000 | 383,399 |
| *13.00% 8/1/13 | 118,000 | 141,305 |
| | | 4,684,953 |
| Real Estate – 0.77% | | |
| Developers Diversified Realty | | |
| 7.50% 4/1/17 | 5,000 | 5,725 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-----------|
| 7.875% 9/1/20 | 20,000 | 23,459 |
| Digital Realty Trust 5.875% 2/1/20 | 10,000 | 10,564 |
| *Felcor Lodging 10.00% 10/1/14 | 195,000 | 222,788 |
| Host Marriott 6.375% 3/15/15 | 245,000 | 251,738 |
| Liberty Property 4.75% 10/1/20 | 5,000 | 4,958 |
| #Qatari Diar Finance 144A 5.00% 7/21/20 | 800,000 | 786,793 |
| Regency Centers 5.875% 6/15/17 | 20,000 | 21,724 |
| | | 1,327,749 |
| Services Cyclical – 2.54% | | |
| ARAMARK 8.50% 2/1/15 | 150,000 | 157,500 |
| #Brambles USA 144A | | |
| 3.95% 4/1/15 | 15,000 | 15,132 |
| 5.35% 4/1/20 | 15,000 | 15,123 |
| Burlington Northern Santa Fe | | |
| 5.65% 5/1/17 | 5,000 | 5,604 |
| 4.70% 10/1/19 | 20,000 | 21,030 |
| 3.60% 9/1/20 | 5,000 | 4,773 |
| Canadian Pacific Railway 4.45% 3/15/23 | 15,000 | 14,579 |
| *#CityCenter Holdings 144A 7.625% 1/15/16 | 105,000 | 109,988 |
| #Delta Air Lines 144A 12.25% 3/15/15 | 193,000 | 221,950 |
| #Equinox Holdings 144A 9.50% 2/1/16 | 221,000 | 241,166 |
| #ERAC USA Finance 144A 5.25% 10/1/20 | 35,000 | 36,182 |
| *General Maritime 12.00% 11/15/17 | 214,000 | 197,415 |
| *Harrah's Operating 10.00% 12/15/18 | 552,000 | 521,639 |
| #Icon Health & Fitness 144A 11.875% 10/15/16 | 108,000 | 114,480 |
| Kansas City Southern de Mexico 8.00% 2/1/18 | 187,000 | 205,233 |
| Kansas City Southern Railway 13.00% 12/15/13 | 2,000 | 2,400 |
| *#Marina District Finance 144A 9.875% 8/15/18 | 268,000 | 280,730 |
| MGM MIRAGE | | |
| 11.125% 11/15/17 | 2,000 | 2,315 |
| *11.375% 3/1/18 | 658,000 | 750,119 |
| NCL | | |
| 11.75% 11/15/16 | 45,000 | 53,381 |
| #144A 9.50% 11/15/18 | 183,000 | 199,013 |
| Pinnacle Entertainment 8.75% 5/15/20 | 198,000 | 212,108 |
| #Pokagon Gaming Authority 144A 10.375% 6/15/14 | 10,000 | 10,475 |
| Royal Caribbean Cruises 6.875% 12/1/13 | 125,000 | 134,531 |
| RSC Equipment Rental | | |
| 10.25% 11/15/19 | 5,000 | 5,725 |
| #144A 8.25% 2/1/21 | 135,000 | 143,438 |
| *#Swift Services Holdings 144A 10.00% 11/15/18 | 195,000 | 214,500 |
| *#Swift Transportation 144A 12.50% 5/15/17 | 151,000 | 162,891 |
| #United Air Lines 144A 12.00% 11/1/13 | 292,000 | 323,390 |
| Wyndham Worldwide | | |
| 5.625% 3/1/21 | 10,000 | 10,008 |
| 5.75% 2/1/18 | 5,000 | 5,175 |
| | | 4,391,993 |
| Services Non-Cyclical – 0.90% | | |
| Allied Waste North America | | |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-----------|
| 6.875% 6/1/17 | 40,000 | 43,556 |
| 7.125% 5/15/16 | 10,000 | 10,436 |
| #Casella Waste Systems 144A 7.75% 2/15/19 | 265,000 | 272,950 |
| #Darling International 144A 8.50% 12/15/18 | 125,000 | 135,469 |
| #HCA Holdings 144A 7.75% 5/15/21 | 235,000 | 248,513 |
| Iron Mountain 8.375% 8/15/21 | 140,000 | 155,575 |
| #Multiplan 144A 9.875% 9/1/18 | 273,000 | 295,181 |
| Radiation Therapy Services 9.875% 4/15/17 | 216,000 | 223,560 |
| Radnet Management 10.375% 4/1/18 | 174,000 | 175,305 |
| | | 1,560,545 |
| Technology & Electronics – 1.28% | | |
| #Allen Systems Group 144A 10.50% 11/15/16 | 285,000 | 295,688 |
| #Aspect Software 144A 10.625% 5/15/17 | 194,000 | 207,580 |
| First Data | | |
| *9.875% 9/24/15 | 306,000 | 310,589 |
| 11.25% 3/31/16 | 205,000 | 198,850 |
| #International Wire Group 144A 9.75% 4/15/15 | 155,000 | 166,819 |
| MagnaChip Semiconductor 10.50% 4/15/18 | 156,000 | 177,060 |
| #MedAssets 144A 8.00% 11/15/18 | 137,000 | 141,453 |
| National Semiconductor 6.60% 6/15/17 | 20,000 | 22,116 |
| *Sanmina-SCI 8.125% 3/1/16 | 79,000 | 81,765 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|---------|-----------|
| #Seagate HDD Cayman 144A 7.75% 12/15/18 | 255,000 | 262,650 |
| #Seagate Technology International 144A 10.00% 5/1/14 | 10,000 | 11,625 |
| *SunGard Data Systems 10.25% 8/15/15 | 314,000 | 331,662 |
| *Symantec 4.20% 9/15/20 | 5,000 | 4,738 |
| | | 2,212,595 |
| Telecommunications – 3.93% | | |
| American Tower 5.05% 9/1/20 | 5,000 | 4,924 |
| #AT&T 144A 5.35% 9/1/40 | 30,000 | 27,609 |
| *#Avaya 144A 7.00% 4/1/19 | 255,000 | 253,725 |
| #Buccaneer Merger 144A 9.125% 1/15/19 | 200,000 | 217,000 |
| #Clearwire Communications 144A | | |
| 12.00% 12/1/15 | 653,000 | 715,034 |
| *12.00% 12/1/17 | 180,000 | 194,850 |
| Cricket Communications | | |
| 7.75% 5/15/16 | 130,000 | 138,125 |
| *7.75% 10/15/20 | 135,000 | 129,600 |
| #Crown Castle Towers 144A 4.883% 8/15/20 | 30,000 | 30,145 |
| #Digicel Group 144A | | |
| 9.125% 1/15/15 | 120,000 | 125,580 |
| 10.50% 4/15/18 | 230,000 | 263,350 |
| *Frontier Communications 7.125% 3/15/19 | 120,000 | 125,400 |
| Global Crossing 12.00% 9/15/15 | 297,000 | 342,293 |
| Intelsat 6.50% 11/1/13 | 155,000 | 165,269 |
| Intelsat Bermuda | | |
| 11.25% 2/4/17 | 640,000 | 711,199 |
| PIK 11.50% 2/4/17 | 273,217 | 304,637 |
| Level 3 Financing 10.00% 2/1/18 | 252,000 | 257,985 |
| *MetroPCS Wireless | | |
| 6.625% 11/15/20 | 165,000 | 161,081 |
| 7.875% 9/1/18 | 90,000 | 95,513 |
| NII Capital 10.00% 8/15/16 | 271,000 | 308,263 |
| #PAETEC Holding 144A 9.875% 12/1/18 | 165,000 | 178,613 |
| Qwest 8.375% 5/1/16 | 40,000 | 47,950 |
| Qwest Communications International 7.50% 2/15/14 | 85,000 | 86,488 |
| Sprint Capital 8.75% 3/15/32 | 378,000 | 395,010 |
| #Telcordia Technologies 144A 11.00% 5/1/18 | 415,000 | 466,875 |
| Telecom Italia Capital | | |
| 5.25% 10/1/15 | 10,000 | 10,178 |
| 6.999% 6/4/18 | 60,000 | 64,500 |
| Telefonica Emisiones 5.462% 2/16/21 | 10,000 | 10,171 |
| Telesat Canada | | |
| 11.00% 11/1/15 | 158,000 | 178,145 |
| 12.50% 11/1/17 | 164,000 | 198,235 |
| *Verizon Communications 6.35% 4/1/19 | 20,000 | 22,980 |
| Virgin Media Finance 8.375% 10/15/19 | 120,000 | 136,650 |
| *West 11.00% 10/15/16 | 219,000 | 239,531 |
| #Wind Acquisition Finance 144A 11.75% 7/15/17 | 135,000 | 155,588 |
| Windstream 7.875% 11/1/17 | 45,000 | 49,106 |
| | | 6,811,602 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Utilities – 1.44%

| | | |
|---|---------|---------|
| AES | | |
| 7.75% 3/1/14 | 129,000 | 140,933 |
| 8.00% 6/1/20 | 44,000 | 48,400 |
| 9.75% 4/15/16 | 10,000 | 11,675 |
| *Ameren Illinois 9.75% 11/15/18 | 80,000 | 103,203 |
| #American Transmission Systems 144A 5.25% 1/15/22 | 25,000 | 25,436 |
| Centerpoint Energy 5.95% 2/1/17 | 13,000 | 14,066 |
| CMS Energy | | |
| 6.55% 7/17/17 | 15,000 | 16,475 |
| 8.75% 6/15/19 | 15,000 | 18,045 |
| Commonwealth Edison | | |
| *4.00% 8/1/20 | 5,000 | 4,889 |
| 5.80% 3/15/18 | 5,000 | 5,583 |
| Dynegy Holdings 7.75% 6/1/19 | 157,000 | 114,218 |
| Edison Mission Energy 7.00% 5/15/17 | 145,000 | 118,538 |
| Elwood Energy 8.159% 7/5/26 | 154,853 | 154,660 |
| Energy Future Intermediate Holding 10.00% 12/1/20 | 247,000 | 259,066 |
| Exelon Generation 4.00% 10/1/20 | 30,000 | 27,979 |
| Florida Power 5.65% 6/15/18 | 5,000 | 5,672 |
| *GenOn Americas Generation 8.50% 10/1/21 | 245,000 | 259,699 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|---|---------|------------|
| #GenOn Energy 144A 9.50% 10/15/18 | 127,000 | 133,668 |
| Korea Southern Power 5.375% 4/18/13 | 630,000 | 666,324 |
| #LG&E & KU Energy 144A 3.75% 11/15/20 | 15,000 | 14,203 |
| NiSource Finance | | |
| 6.40% 3/15/18 | 10,000 | 11,243 |
| 6.80% 1/15/19 | 5,000 | 5,771 |
| Oncor Electric Delivery | | |
| *7.00% 9/1/22 | 10,000 | 11,917 |
| #144A 5.00% 9/30/17 | 15,000 | 15,939 |
| *#144A 5.25% 9/30/40 | 5,000 | 4,697 |
| Pennsylvania Electric 5.20% 4/1/20 | 45,000 | 46,180 |
| Public Service Oklahoma 5.15% 12/1/19 | 30,000 | 31,865 |
| •Puget Sound Energy 6.974% 6/1/67 | 165,000 | 163,952 |
| Sempra Energy 6.15% 6/15/18 | 10,000 | 11,354 |
| Southern California Edison 5.50% 8/15/18 | 20,000 | 22,548 |
| #Tampa Electric 144A 5.40% 5/15/21 | 20,000 | 21,613 |
| | | 2,489,811 |
| Total Corporate Bonds (cost \$58,038,252) | | 61,561,304 |
| Non-Agency Asset-Backed Securities – 0.19% | | |
| Ally Auto Receivables Trust Series 2010-2 A3 1.38% 7/15/14 | 10,000 | 10,056 |
| •Citibank Credit Card Issuance Trust Series 2004-C1 C1 0.92% 7/15/13 | 10,000 | 9,985 |
| •Citicorp Residential Mortgage Securities Series 2006-3 A5 5.95% 11/25/36 | 100,000 | 82,065 |
| CNH Equipment Trust | | |
| Series 2008-A A4 4.93% 8/15/14 | 18,569 | 18,986 |
| Series 2009-C A3 1.85% 12/16/13 | 13,806 | 13,887 |
| Discover Card Master Trust Series 2007-A1 A1 5.65% 3/16/20 | 100,000 | 112,532 |
| Harley-Davidson Motorcycle Trust Series 2006-2 A2 5.35% 3/15/13 | 21,624 | 21,743 |
| John Deere Owner Trust | | |
| Series 2009-A A4 3.96% 5/16/16 | 25,000 | 25,914 |
| Series 2010-A 4A 2.13% 10/17/16 | 15,000 | 15,277 |
| •Merrill Auto Trust Securitization Series 2007-1 A4 0.33% 12/15/13 | 11,723 | 11,713 |
| Total Non-Agency Asset-Backed Securities (cost \$313,612) | | 322,158 |
| Non-Agency Collateralized Mortgage Obligations – 0.25% | | |
| •@Bear Stearns ARM Trust Series 2007-1 3A2 5.509% 2/25/47 | 207,560 | 23,043 |
| Citicorp Mortgage Securities | | |
| Series 2006-4 3A1 5.50% 8/25/21 | 12,847 | 12,963 |
| Series 2007-1 2A1 5.50% 1/25/22 | 76,279 | 76,041 |
| •Series 2007-AR8 1A3A 5.73% 8/25/37 | 73,916 | 57,468 |
| •First Horizon Asset Securities Series 2007-AR2 1A1 5.711% 8/25/37 | 93,163 | 70,984 |
| •GSR Mortgage Loan Trust Series 2006-AR1 3A1 5.141% 1/25/36 | 145,710 | 130,881 |
| •MASTR ARM Trust Series 2006-2 4A1 4.973% 2/25/36 | 59,168 | 55,926 |
| Total Non-Agency Collateralized Mortgage Obligations (cost \$662,118) | | 427,306 |
| «Senior Secured Loans – 0.61% | | |
| Harrah's Operating Tranche B1 3.303% 1/28/15 | 100,000 | 92,931 |
| EchoStar 8.50% 6/30/19 | 425,000 | 425,000 |
| Energy Futures Holdings Tranche B2 3.787% 10/10/14 | 339,734 | 286,562 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | | |
|---|-----|----------------|-----------|
| PQ 6.76% 7/30/15 | | 265,000 | 261,564 |
| Total Senior Secured Loans (cost \$1,008,452) | | | 1,066,057 |
| Sovereign Bonds – 4.30%Δ | | | |
| Brazil – 0.72% | | | |
| Brazil Government International Bond 10.25% 1/10/28 | BRL | 2,000,000 | 1,239,331 |
| | | | 1,239,331 |
| Chile – 0.39% | | | |
| Chile Government International Bond 5.50% 8/5/20 | CLP | 330,000,000 | 684,623 |
| | | | 684,623 |
| Colombia – 0.10% | | | |
| Colombia Government International Bond 7.75% 4/14/21 | COP | 325,000,000 | 180,275 |
| | | | 180,275 |
| Croatia – 0.17% | | | |
| #Croatia Government International Bond 144A 6.75% 11/5/19 | USD | 280,000 | 291,607 |
| | | | 291,607 |
| Indonesia – 1.09% | | | |
| Indonesia Treasury Bond 11.00% 11/15/20 | IDR | 14,399,000,000 | 1,878,820 |
| | | | 1,878,820 |
| Mexico – 0.45% | | | |
| Mexican Bonos 7.75% 12/14/17 | MXN | 9,049,700 | 774,820 |
| | | | 774,820 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | | |
|--|-------|---------|
| *Vornado Realty Trust 6.625% | 3,700 | 89,614 |
| Total Preferred Stock (cost \$1,421,059) | | 762,154 |

| | | |
|----------------------------|-----|---|
| Warrant – 0.00% | | |
| Alion Science & Technology | 115 | 1 |
| Total Warrant (cost \$0) | | 1 |

| | Principal Amount ^o | |
|--|----------------------------------|-----------|
| ≠Short-Term Investment – 5.23% | | |
| Discount Note – 5.23% | | |
| Federal Home Loan Bank 0.07% 3/1/11 | USD | 9,045,021 |
| Total Short-Term Investment (cost \$9,045,021) | | 9,045,021 |

| | | |
|--|--|-------------|
| Total Value of Securities Before Securities Lending Collateral – 119.74% | | |
| (cost \$195,047,675) | | 207,197,996 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| | Number of Shares | |
|--|---------------------|-----------------------|
| Securities Lending Collateral** – 17.09% | | |
| Investment Companies | | |
| BNY Mellon SL DBT II Liquidating Fund | 233,455 | 225,541 |
| Delaware Investments Collateral Fund No.1 | 29,351,919 | 29,351,920 |
| @†Mellon GSL Reinvestment Trust II | 311,516 | 0 |
| Total Securities Lending Collateral (cost \$29,896,890) | | 29,577,461 |
| Total Value of Securities – 136.83% | | |
| (cost \$224,944,565) | | 236,775,457© |
| Obligation to Return Securities Lending Collateral** – (17.28%) | | |
| | | (29,896,890) |
| Borrowing Under Line of Credit – (23.11%) | | |
| | | (40,000,000) |
| Receivables and Other Assets Net of Liabilities (See Notes) – 3.56% | | |
| | | 6,163,042 |
| Net Assets Applicable to 13,043,684 Shares Outstanding – 100.00% | | \$ 173,041,609 |

°Principal amount shown is stated in the currency in which each security is denominated.

BRL – Brazilian Real
 CLP – Chilean Peso
 COP – Colombian Peso
 IDR – Indonesian Rupiah
 INR – Indian Rupee
 MXN – Mexican Peso
 PHP – Philippine Peso
 PLN – Polish Zloty
 TRY – Turkish Lira
 USD – United States Dollar
 ZAR – South African Rand

†Non income producing security.

*Fully or partially on loan.

Restricted security. These investments are in securities not registered under the Securities Act of 1933, as amended, and have certain restrictions on resale which may limit their liquidity. At February 28, 2011, the aggregate amount of the restricted securities was \$616,316 or 0.36% of the Fund's net assets. See Note 6 in "Notes."

@Illiquid security. At February 28, 2011, the aggregate amount of illiquid securities was \$39,073, which represented 0.02% of the Fund's net assets. See Note 6 in "Notes."

•Variable rate security. The rate shown is the rate as of February 28, 2011. Interest rates reset periodically.

#Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. At February 28, 2011, the aggregate amount of Rule 144A securities was \$29,641,387, which represented 17.13% of the Fund's net assets. See Note 6 in "Notes."

wPass Through Agreement. Security represents the contractual right to receive a proportionate amount of underlying payments due to the counterparty pursuant to various agreements related to the rescheduling of obligations and the exchange of certain notes.

Step coupon bond. Coupon increases or decreases periodically based on a predetermined schedule. Stated rate in effect at February 28, 2011.

‡Non income producing security. Security is currently in default.

«Senior Secured Loans generally pay interest at rates which are periodically redetermined by reference to a base lending rate plus a premium. These base lending rates are generally: (i) the prime rate offered by one or more United States banks, (ii) the lending rate offered by one or more European banks such as the London Inter-Bank Offered Rate (LIBOR), and (iii) the certificate of deposit rate. Senior Secured Loans may be subject to restrictions on resale. Stated rate in effect at February 28, 2011.

ΔSecurities have been classified by country of origin.

=Security is being fair valued in accordance with the Fund's fair valuation policy. At February 28, 2011, the aggregate amount of fair valued securities was \$0, which represented 0.00% of the Fund's net assets. See Note 1 in "Notes."

≠The rate shown is the effective yield at the time of purchase.

**See Note 5 in "Notes."

©Includes \$28,144,428 of securities loaned.

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Summary of Abbreviations:

ADR – American Depositary Receipts

ARM – Adjustable Rate Mortgage

BCLY – Barclays

CDS – Credit Default Swap

CITI – Citigroup Global Markets

GNMA – Government National Mortgage Association

JPMC – JPMorgan Chase Bank

MASTR – Mortgage Asset Securitization Transactions, Inc.

PIK – Pay-in-kind

REIT – Real Estate Investment Trust

REMIC – Real Estate Mortgage Investment Conduits

S.F. – Single Family

yr – Year

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

The following swap contracts were outstanding at February 28, 2011:

Swap Contracts

CDS Contracts

| Counterparty | Swap Referenced Obligation | Notional Value | Annual Protection Payments | Termination Date | Unrealized Appreciation (Depreciation) |
|--|-------------------------------|-------------------|----------------------------------|---------------------|--|
| Protection Purchased: | | | | | |
| ITRAXX Europe Subordinate Financials | | | | | |
| BCLY | 5 yr CDS | \$ 20,000 | 1.00% | 1/20/15 | \$ 18 |
| BCLY | 5 yr CDS | 75,000 | 1.00% | 12/20/15 | 3,873 |
| CITI | Sara Lee 5 yr CDS | 7,000 | 1.00% | 3/20/16 | (446) |
| ITRAXX Europe Subordinate Financials | | | | | |
| JPMC | 5 yr CDS | 80,000 | 1.00% | 12/20/15 | 3,694 |
| JPMC | Penney (J.C.) 5 yr CDS | 45,000 | 1.00% | 3/20/15 | 61 |
| JPMC | Viacom 5 yr CDS | 25,000 | 1.00% | 9/20/15 | (379) |
| | | | | | \$ 6,821 |
| Protection Sold/Moody's Rating: | | | | | |
| CITI | MetLife 5 yr CDS / A | \$ 25,000 | 5.00% | 9/20/14 | \$ 1,845 |
| JPMC | Comcast 5 yr CDS / Baa | 25,000 | 1.00% | 9/20/15 | 450 |
| JPMC | Tyson 5 yr CDS / Ba | 15,000 | 1.00% | 3/20/16 | 357 |
| | | | | | \$ 2,652 |
| Total | | | | | \$ 9,473 |

The use of swap contracts involves elements of market risk and risks in excess of the amount recognized in the financial statements. The notional values presented above represent the Fund's (as defined below) total exposure in such contracts, whereas only the net unrealized appreciation (depreciation) is reflected in the Fund's net assets.

1See Note 4 in "Notes."

Notes

1. Significant Accounting Policies

The following accounting policies are in accordance with U.S. generally accepted accounting principles (U.S. GAAP) and are consistently followed by Delaware Enhanced Global Dividend and Income Fund (Fund). This report covers the period of time since the Fund's last fiscal year end.

Security Valuation – Equity securities, except those traded on the Nasdaq Stock Market, Inc. (Nasdaq), are valued at the last quoted sales price as of the time of the regular close of the New York Stock Exchange (NYSE) on the valuation date. Securities traded on the Nasdaq are valued in accordance with the Nasdaq Official Closing Price, which may not be the last sales price. If on a particular day an equity security does not trade, then the mean between the bid and the ask prices will be used. Securities listed on a foreign exchange are valued at the last quoted sales price on the valuation date. Short-term debt securities are valued at market value. U.S. government and agency securities are valued at the mean between the bid and ask prices. Other debt securities, credit default swap (CDS) contracts and interest swap contracts are valued by an independent pricing service or broker. To the extent current market prices are not available, the pricing service may take into account developments related to the specific security, as well as transactions in comparable securities. Investment company securities are valued at net asset value per share. Open-end investment companies are valued at their published net asset value. Foreign currency exchange contracts are valued at the mean between the bid and ask prices. Interpolated values are derived when the settlement date of the contract is an interim date for which quotations are not available. Generally, other securities and assets for which market quotations are not readily available are valued at fair value as determined in good faith under the direction of the Fund's Board of Trustees (Board). In determining whether market quotations are readily available or fair valuation will be used, various factors will be taken into consideration, such as market closures or suspension of trading in a security. The Fund may use fair value pricing more frequently for securities traded primarily in non-U.S. markets because, among other things, most foreign markets close well before the Fund values its securities generally as of 4:00 p.m. Eastern time. The earlier close of these foreign markets gives rise to the possibility that significant events, including broad market moves, government actions or pronouncements, aftermarket trading, or news events may have occurred in the interim. To account for this, the Fund may frequently value foreign securities using fair value prices based on third-party vendor modeling tools (international fair value pricing).

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Federal Income Taxes – No provision for federal income taxes has been made as the Fund intends to continue to qualify for federal income tax purposes as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended, and make the requisite distributions to shareholders. The Fund evaluates tax positions taken or expected to be taken in the course of preparing the Fund’s tax returns to determine whether the tax positions are “more-likely-than-not” of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold are recorded as a tax benefit or expense in the current year. Management has analyzed the Fund’s tax positions taken on federal income tax returns for all open tax years (November 30, 2007 – November 30, 2010), and has concluded that no provision for federal income tax is required in the Fund’s financial statements.

Distributions – The Fund has implemented a managed distribution policy. Under the policy, the Fund is managed with a goal of generating as much of the distribution as possible from net investment income and short-term capital gains. The balance of the distribution will then come from long-term capital gains to the extent permitted, and if necessary, a return of capital. Even though the Fund may realize current year capital gains, such gains may be offset, in whole or in part, by the Fund’s capital loss carryovers from prior years. For federal income tax purposes, the effect of such capital loss carryovers may be to convert (to the extent of such current year gains) what would otherwise be returns of capital into distributions taxable as ordinary income. This tax effect can occur during times of extended market volatility. The actual determination of the source of the Fund’s distributions can be made only at year-end. Shareholders should receive written notification regarding the actual components and tax treatments of all Fund distributions for the calendar year 2011 in early 2012.

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

To Be Announced Trades – The Fund may contract to purchase securities for a fixed price at a transaction date beyond the customary settlement period (e.g., "when issued," "delayed delivery," "forward commitment," or "TBA transactions") consistent with the Fund's ability to manage its investment portfolio and meet redemption requests. These transactions involve a commitment by the Fund to purchase securities for a predetermined price or yield with payment and delivery taking place more than three days in the future, or after a period longer than the customary settlement period for that type of security. No interest will be earned by the Fund on such purchases until the securities are delivered; however, the market value may change prior to delivery.

Foreign Currency Transactions – Transactions denominated in foreign currencies are recorded at the prevailing exchange rates on the valuation date in accordance with the Fund's prospectus. The value of all assets and liabilities denominated in foreign currencies is translated into U.S. dollars at the exchange rate of such currencies against the U.S. dollar daily. Transaction gains or losses resulting from changes in exchange rates during the reporting period or upon settlement of the foreign currency transaction are reported in operations for the current period. The Fund generally isolates that portion of realized gains and losses on investments in debt securities which are due to changes in foreign exchange rates from that which are due to changes in market prices of debt securities. For foreign equity securities, these changes are included in the net realized and unrealized gain (loss) on investments. The Fund reports certain foreign currency related transactions as components of realized gains (losses) for financial reporting purposes, whereas such components are treated as ordinary income (loss) for federal income tax purposes.

Mortgage Dollar Rolls –The Fund may enter into mortgage "dollar rolls" in which the Fund sells mortgage-backed securities for delivery in the current month and simultaneously contracts to repurchase substantially similar (same type, coupon, and maturity) securities on a specified future date. Any difference between the sale price and the purchase price is netted against the interest income foregone on the securities to arrive at an implied borrowing (reverse repurchase) rate. Alternatively, the sale and purchase transactions which constitute the dollar roll can be executed at the same price, with the Fund being paid a fee as consideration for entering into the commitment to purchase. Dollar rolls may be renewed prior to cash settlement and initially may involve only a firm commitment agreement by the Fund to buy a security. The Fund accounts for mortgage-dollar-roll transactions as purchases and sales, these transactions may increase the Fund's portfolio turnover rate.

Use of Estimates – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and the differences could be material.

Other - Expenses directly attributable to the Fund are charged directly to the Fund. Other expenses common to various funds within the Delaware Investments® Family of Funds are generally allocated amongst such funds on the basis of average net assets. Management fees and some other expenses are paid monthly. Security transactions are recorded on the date the securities are purchased or sold (trade date) for financial reporting purposes. Costs used in calculating realized gains and losses on the sale of investment securities are those of the specific securities sold. Dividend income is recorded on the ex-dividend date and interest income is recorded on the accrual basis. Taxable non-cash dividends are recorded as dividend income. Discounts and premiums on non-convertible bonds are amortized to interest income over the lives of the respective securities. Realized gains (losses) on paydowns of mortgage- and asset- backed securities are classified as interest income. Distributions received from investments in Real Estate Investment Trusts (REITs) are recorded as dividend income on the ex-dividend date, subject to reclassification upon notice of the character of such distributions by the issuer. Foreign dividends are also recorded on the ex-dividend date or as soon after the ex-dividend date that the Fund is aware of such dividends, net of all non-rebatable tax withholdings. Withholding taxes on foreign dividends and interest have been recorded in accordance with the Fund's understanding of the applicable country's tax rules and rates.

2. Investments

At February 28, 2011, the cost of investments for federal income tax purposes has been estimated since final tax characteristics cannot be determined until fiscal year end. At February 28, 2011, the cost of investments and unrealized appreciation (depreciation) for the Fund were as follows:

| | |
|-----------------------------------|----------------|
| Cost of investments | \$ 225,930,793 |
| Aggregate unrealized appreciation | \$ 22,671,962 |
| Aggregate unrealized depreciation | (11,827,298) |
| Net unrealized appreciation | \$ 10,844,664 |

For federal income tax purposes, at November 30, 2010, capital loss carryforward of \$53,576,805 may be carried forward and applied against future capital gains. Capital loss carryforwards will expire as follows: \$31,328,583 expires in 2016 and \$22,248,222 expires in 2017.

U.S. GAAP defines fair value as the price that the Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions. A three level hierarchy for fair value measurements has been established based upon the transparency of inputs to the valuation of an asset or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available under the circumstances. The Fund's investment in its entirety is assigned a level based upon the observability of the inputs which are significant to the overall valuation. The three level hierarchy of inputs is summarized below.

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Level 1 - inputs are quoted prices in active markets for identical investments (e.g., equity securities, open-end investment companies, futures contracts, options contracts)

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs) (e.g., debt securities, government securities, swap contracts, foreign currency exchange contracts, foreign securities utilizing international fair value pricing)

Level 3 - inputs are significant unobservable inputs (including the Fund's own assumptions used to determine the fair value of investments) (e.g., broker-quoted securities, fair valued securities)

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

The following table summarizes the valuation of the Fund's investments by fair value hierarchy levels as of February 28, 2011:

| | Level 1 | Level 2 | Level 3 | Total |
|--|----------------------|-----------------------|---------------------|-----------------------|
| Common Stock | \$ 46,695,621 | \$ 42,901,958 | \$ - | 89,597,579 |
| Agency, Asset-Backed & Mortgage-Backed Securities | - | 6,978,932 | - | 6,978,932 |
| Corporate Debt | - | 84,638,693 | 425,000 | 85,063,693 |
| Foreign Debt | - | 9,632,264 | 919,491 | 10,551,755 |
| U.S. Treasury Obligations | - | 565,962 | - | 565,962 |
| Exchange-Traded Funds | 4,632,899 | - | - | 4,632,899 |
| Other | 305,226 | 456,928 | 1 | 762,155 |
| Short-Term Investment | - | 9,045,021 | - | 9,045,021 |
| Securities Lending Collateral | 29,351,920 | 225,541 | - | 29,577,461 |
| Total | \$ 80,985,666 | \$ 154,445,299 | \$ 1,344,492 | \$ 236,775,457 |
| Swap Contracts | \$ - | \$ 9,473 | \$ - | \$ 9,473 |

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

| | Agency Asset-Backed & Mortgage- Backed Securities | Common Stock | Corporate Debt | Foreign Debt | Other | Total |
|--|--|-----------------|-------------------|-----------------|-------|--------------|
| Balance as of 11/30/10 | \$ 54,625 | \$ 10,866 | \$ 353,027 | \$ - | \$ 1 | \$ 418,519 |
| Purchases | - | (11,491) | 425,000 | - | - | 413,509 |
| Sales | (6,289) | - | (355,164) | - | - | (361,453) |
| Net realized gain | 4 | - | 2,165 | - | - | 2,169 |
| Transfer into Level 3 | - | - | - | 1,008,885 | - | 1,008,885 |
| Transfer out of Level 3 | (44,497) | - | - | - | - | (44,497) |
| Net change in unrealized appreciation/depreciation | (3,843) | 625 | (28) | (89,394) | - | (92,640) |
| Balance as of 2/28/11 | \$ - | \$ - | \$ 425,000 | \$ 919,491 | \$ 1 | \$ 1,344,492 |
| Net change in unrealized appreciation/depreciation from investments still held as of 2/28/11 | \$ - | \$ - | \$ - | \$ (89,394) | \$ - | \$ (89,394) |

During the period ended February 28, 2011, transfers out of Level 3 investments into Level 2 investments were made in the amount of \$44,497 for the Fund. This was due to the Fund's pricing vendor being able to supply a matrix price for an investment that had been utilizing a broker quoted price. During the period ended February 28, 2011, transfers out of Level 2 investments into Level 3 investments were made in the amount of \$1,008,885, which was due to the Fund's pricing vendor dropping coverage of a security.

During the period ended February 28, 2011, there were no transfers between Level 1 investments and Level 2 investments that had a material impact to the Fund. This does not include transfers between Level 1 investments and Level 2 investments due to the Fund utilizing international fair value pricing during the period.

3. Line of Credit

For the period ended February 28, 2011, the Fund borrowed money pursuant to a \$50,000,000 Credit Agreement with The Bank of New York Mellon (BNY Mellon) that expires on June 29, 2011. Depending on market conditions, the amount borrowed by the Fund pursuant to the Credit Agreement may be reduced or possibly increased in the future.

At February 28, 2011, the par value of loans outstanding was \$40,000,000 at a variable interest rate of 1.5625%. During the period ended February 28, 2011, the average daily balance of loans outstanding was \$40,000,000 at a weighted average interest rate of approximately 1.5842%. Interest on borrowings is based on a

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

variable short-term rate plus an applicable margin. The commitment fee is computed at a rate of 0.25% per annum on the unused balance. The loan is collateralized by the Fund's portfolio.

4. Derivatives

U.S. GAAP requires enhanced disclosures that enable investors to understand: 1) how and why an entity uses derivatives; 2) how they are accounted for; and 3) how they affect an entity's results of operations and financial position.

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Foreign Currency Exchange Contracts – The Fund may enter into foreign currency exchange contracts as a way of managing foreign exchange rate risk. The Fund may enter into these contracts to fix the U.S. dollar value of a security that it has agreed to buy or sell for the period between the date the trade was entered into and the date the security is delivered and paid for. The Fund may also use these contracts to hedge the U.S. dollar value of securities it already owns that are denominated in foreign currencies. The change in value is recorded as an unrealized gain or loss. When the contract is closed, a realized gain or loss is recorded equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

The use of foreign currency exchange contracts does not eliminate fluctuations in the underlying prices of the securities, but does establish a rate of exchange that can be achieved in the future. Although foreign currency exchange contracts limit the risk of loss due to an unfavorable change in the value of the hedged currency, they also limit any potential gain that might result should the value of the currency change favorably. In addition, the Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts. The Fund's maximum risk of loss from counterparty credit risk is the value of its currency exchanged with the counterparty. The risk is generally mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty. No foreign currency exchange contracts were outstanding at February 28, 2011.

Swap Contracts – The Fund may enter into interest rate swap contracts, index swap contracts and CDS contracts in the normal course of pursuing its investment objective. The Fund may use interest rate swaps to adjust the Fund's sensitivity to interest rates or to hedge against changes in interest rates. Index swaps may be used to gain exposure to markets that the Fund invests in, such as the corporate bond market. The Fund may also use index swaps as a substitute for futures or options contracts if such contracts are not directly available to the Fund on favorable terms. The Fund may enter into CDS contracts in order to hedge against a credit event, to enhance total return or to gain exposure to certain securities or markets.

Interest Rate Swaps. An interest rate swap contract is an exchange of interest rates between counterparties. In one instance, an interest rate swap involves payments received by the Fund from another party based on a variable or floating interest rate, in return for making payments based on a fixed interest rate. An interest rate swap can also work in reverse with the Fund receiving payments based on a fixed interest rate and making payments based on a variable or floating interest rate. Interest rate swaps may be used to adjust the Fund's sensitivity to interest rates or to hedge against changes in interest rates. Periodic payments on such contracts are accrued daily and recorded as unrealized appreciation/depreciation on swap contracts. Upon periodic payment/receipt or termination of the contract, such amounts are recorded as realized gains or losses on swap contracts. A Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the interest rate swap contract's remaining life, to the extent that the amount is positive. This risk is mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty. No interest rate swap contracts were outstanding at February 28, 2011.

Index Swaps. Index swaps involve commitments to pay interest in exchange for a market linked return based on a notional amount. To the extent the total return of the security, instrument or basket of instruments underlying the transaction exceeds the offsetting interest obligation, the Fund will receive a payment from the counterparty. To the extent the total return of the security, instrument or basket of instruments underlying the transaction falls short of the offsetting interest obligation, the Fund will make a payment to the counterparty. The change in value of swap contracts outstanding, if any, is recorded as unrealized appreciation or depreciation daily. A realized gain or loss is recorded on maturity or termination of the swap contract. The Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the index swap contract's remaining life, to the extent that the amount is positive. This risk is mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty. No index swap contracts were outstanding at February 28, 2011.

Credit Default Swaps. A CDS contract is a risk-transfer instrument through which one party (purchaser of protection) transfers to another party (seller of protection) the financial risk of a credit event (as defined in the CDS agreement), as it relates to a particular referenced security or basket of securities (such as an index). In exchange for the protection offered by the seller of protection, the purchaser of protection agrees to pay the seller of protection a periodic amount at a stated rate that is applied to the notional amount of the CDS contract. In addition, an upfront payment may be made or received by the Fund in connection with an unwinding or assignment of a CDS contract. Upon the occurrence of a credit event, the seller of protection would pay the par (or other agreed-upon) value of the reference security (or basket of securities) to the counterparty. Credit events generally include, among others, bankruptcy, failure to pay, and obligation default.

During the period ended February 28, 2011, the Fund entered into CDS contracts as a purchaser and seller of protection. Periodic payments (receipts) on such contracts are accrued daily and recorded as unrealized losses (gains) on swap contracts. Upon payment (receipt), such amounts are recorded as realized losses (gains) on swap contracts. Upfront payments made or received in connection with CDS contracts are amortized over the expected life of the CDS contracts as unrealized losses (gains) on swap contracts. The change in value of CDS contracts is recorded as unrealized appreciation or depreciation daily. A realized gain or loss is recorded upon a credit event (as defined in the CDS agreement) or the maturity or termination of the agreement. At February 28, 2011, the net unrealized appreciation of credit default swaps was \$9,473. The Fund has posted \$2,460,000 as collateral for certain open derivatives. If a credit event had occurred for all swap transactions where collateral posting was required as of February 28, 2011, the swaps' credit-risk-related contingent features would have been triggered and the Fund would have received \$187,600 less the value of the contracts' related reference obligations.

As disclosed in the footnotes to the schedule of investments, at February 28, 2011, the notional value of the protection sold was \$65,000, which reflects the maximum potential amount the Fund would have been required to make as a seller of credit protection if a credit event had occurred. The quoted market prices and resulting market values for credit default agreements on securities and credit indices serve as an indicator of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative if the swap agreement has been closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the reference entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement. At February 28, 2011, the net unrealized appreciation of the protection sold was \$2,652.

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

CDS contracts may involve greater risks than if the Fund had invested in the reference obligation directly. CDS contracts are subject to general market risk, liquidity risk, counterparty risk and credit risk. The Fund's maximum risk of loss from counterparty credit risk, either as the seller of protection or the buyer of protection, is the fair value of the contract. This risk is mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty.

Swaps Generally. Because there is no organized market for swap contracts, the value of open swaps may differ from that which would be realized in the event the Fund terminated its position in the agreement. Risks of entering into these contracts include the potential inability of the counterparty to meet the terms of the contracts. This type of risk is generally limited to the amount of favorable movement in the value of the underlying security, instrument or basket of instruments, if any, at the day of default. Risks also arise from potential losses from adverse market movements and such losses could exceed the unrealized amounts shown on the schedule of investments.

5. Securities Lending

The Fund, along with other funds in the Delaware Investments® Family of Funds, may lend its securities pursuant to a security lending agreement (Lending Agreement) with BNY Mellon. With respect to each loan, if on any business day the aggregate market value of securities collateral plus cash collateral held is less than the aggregate market value of the securities which are the subject of such loan, the borrower will be notified to provide additional collateral by the end of the following business day which, together with the collateral already held, will be not less than the applicable collateral requirements for such security loan. If the aggregate market value of securities collateral and cash collateral held with respect to a security loan exceeds the applicable collateral requirement, upon the request of the borrower, BNY Mellon must return enough collateral to the borrower by the end of the following business day to reduce the value of the remaining collateral to the applicable collateral requirement for such security loan. As a result of the foregoing, the value of the collateral held with respect to a loaned security may be temporarily more or less than the value of the security on loan.

Cash collateral received is generally invested in the Delaware Investments Collateral Fund No. 1 (Collective Trust) established by BNY Mellon for the purpose of investment on behalf of funds managed by Delaware Management Company (DMC), a series of Delaware Management Business Trust, that participate in BNY Mellon's securities lending program. The Collective Trust may invest in U.S. government securities and high quality corporate debt, asset-backed and other money market securities and in repurchase agreements collateralized by such securities, provided that the Collective Trust will generally have a dollar-weighted average portfolio maturity of 60 days or less. The Collective Trust seeks to maintain a net asset value per unit of \$1.00, but there can be no assurance that it will always be able to do so. The Fund may incur investment losses as a result of investing securities lending collateral in the Collective Trust or another collateral investment pool. This could occur if an investment in a collateral investment pool defaulted or if it were necessary to liquidate assets in the collateral investment pool to meet returns on outstanding security loans at a time when the collateral investment pool's net asset value per unit was less than \$1.00. Under those circumstances, the Fund may not receive an amount from the collateral investment pool that is equal in amount to the collateral the Fund would be required to return to the borrower of the securities and the Fund would be required to make up this shortfall. Effective April 20, 2009, BNY Mellon transferred the assets of the Fund's previous collateral investment pool other than cash and assets with a maturity of one business day or less to the BNY Mellon SL DBT II Liquidating Fund (Liquidating Fund), effectively bifurcating the previous collateral investment pool. The Fund's exposure to the Liquidating Fund is expected to decrease as the Liquidating Fund's assets mature or are sold. In October 2008, BNY Mellon transferred certain distressed securities from the previous collateral investment pool into the Mellon GSL Reinvestment Trust II. The Fund can also accept U.S. government securities and letters of credit (non-cash collateral) in connection with securities loans. In the event of default or bankruptcy by the lending agent, realization and/or retention of the collateral may be subject to legal proceedings. In the event the borrower fails to return loaned securities and the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Fund, or at the discretion of the lending agent, replace the loaned securities. The Fund continues to record dividends or interest, as applicable, on the securities loaned and is subject to change in value of the securities loaned that may occur during the term of the loan. The Fund has the right under the Lending Agreement to recover the securities from the borrower on demand. With respect to security loans collateralized by non-cash collateral, the Fund receives loan premiums paid by the borrower. With respect to security loans collateralized by cash collateral, the earnings from the collateral investments are shared among the Fund, the security lending agent and the borrower. The Fund records security lending income net of allocations to the security lending agent and the borrower.

At February 28, 2011, the value of the securities on loan was \$28,144,428, for which the Fund received collateral, comprised of non-cash collateral valued at \$45,001, and cash collateral of \$29,896,890. At February 28, 2011, the value of invested collateral was \$29,577,461. Investments purchased with cash collateral are presented on the schedule of investments under the caption "Securities Lending Collateral."

6. Credit and Market Risk

The Fund borrows through its line of credit for purposes of leveraging. Leveraging may result in higher degrees of volatility because the Fund's net asset value could be subject to fluctuations in short-term interest rates and changes in market value of portfolio securities attributable to the leverage.

Some countries in which the Fund may invest require governmental approval for the repatriation of investment income, capital or the proceeds of sales of securities by foreign investors. In addition, if there is deterioration in a country's balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad.

The securities exchanges of certain foreign markets are substantially smaller, less liquid and more volatile than the major securities markets in the United States. Consequently, acquisition and disposition of securities by the Fund may be inhibited. In addition, a significant portion of the aggregate market value of equity securities listed on the major securities exchanges in emerging markets is held by a smaller number of investors. This may limit the number of shares available for acquisition or disposition by the Fund.

The Fund invests a portion of its assets in high yield fixed income securities, which carry ratings of BB or lower by Standard & Poor's Rating and/or Ba or lower by Moody's Investors Services. Investments in these higher yielding securities are generally accompanied by a greater degree of credit risk than higher rated securities. Additionally, lower rated securities may be more susceptible to adverse economic and competitive industry conditions than investment grade securities.

The Fund invests in fixed income securities whose value is derived from an underlying pool of mortgages or consumer loans. The value of these securities is sensitive to changes in economic conditions, including delinquencies and/or defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Investors receive principal and interest payments as the underlying mortgages and consumer loans are paid back. Some of these securities are collateralized mortgage obligations (CMOs). CMOs are debt securities issued by U.S. government agencies or by financial institutions and other mortgage lenders, which are collateralized by a pool of mortgages held under an indenture. Prepayment of mortgages may shorten the stated maturity of the obligations and can result in a loss of premium, if any has been paid. Certain of these securities may be stripped (securities which provide only the principal or interest feature of the underlying security). The yield to maturity on an interest-only CMO is extremely sensitive not only to changes in prevailing interest rates, but also to the rate of principal payments (including prepayments) on the related underlying mortgage assets. A rapid rate of principal payments may have a material adverse effect on the Fund's yield to maturity. If the underlying mortgage assets experience greater than anticipated prepayments of principal, the Fund may fail to fully recoup its initial investment in these securities even if the securities are rated in the highest rating categories.

The Fund invests in REITs and is subject to the risks associated with that industry. If the Fund holds real estate directly as a result of defaults or receives rental income directly from real estate holdings, its tax status as a regulated investment company may be jeopardized. There were no direct real estate holdings during the period ended February 28, 2011. The Fund's REIT holdings are also affected by interest rate changes, particularly if the REITs it holds use floating rate debt to finance their ongoing operations.

The Fund may invest up to 10% of its net assets in illiquid securities, which may include securities with contractual restrictions on resale, securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended, and other securities which may not be readily marketable. The relative illiquidity of these securities may impair the Fund from disposing of them in a timely manner and at a fair price when it is necessary or desirable to do so. While maintaining oversight, the Fund's Board has delegated to DMC, the day-to-day functions of determining whether individual securities are liquid for purposes of the Fund's limitation on investments in illiquid assets. Securities eligible for resale pursuant to Rule 144A, which are determined to be liquid, are not subject to the Fund's 10% limit on investments in illiquid securities. Rule 144A and illiquid securities have been identified on the schedule of investments.

7. Subsequent Events

Management has determined no material events or transactions occurred subsequent to February 28, 2011 that would require recognition or disclosure in the Fund's schedule of investments.

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Item 2. Controls and Procedures.

The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of the filing of this report and have concluded that they are effective in providing reasonable assurance that the information required to be disclosed by the registrant in its reports or statements filed under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the Securities and Exchange Commission.

There were no significant changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)), exactly as set forth below:
