

HEALY JAMES T
Form 4
August 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEALY JAMES T

(Last) (First) (Middle)

25 METRO DRIVE 3RD FLOOR,, C/O LOGICVISION INC

(Street)

SAN JOSE,, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LOGICVISION INC [LGVN]

3. Date of Earliest Transaction (Month/Day/Year)
08/18/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | | | |
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 08/18/2009 | | D | | 48,116 | D | \$ 0 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to purchase common stock | \$ 2.5 | 08/18/2009 | | D | \$ 8,000 | (2) | 03/08/2017 | Common Stock | \$ 8,000 |
| Option to purchase common stock | \$ 0.83 | 08/18/2009 | | D | \$ 159,000 | (3) | 12/05/2018 | Common Stock | \$ 159,000 |
| Option to purchase common stock | \$ 3.3 | 08/18/2009 | | D | \$ 40,000 | (4) | 02/15/2016 | Common Stock | \$ 40,000 |
| Option to purchase common stock | \$ 2.5 | 08/18/2009 | | D | \$ 14,222 | (5) | 03/08/2017 | Common Stock | \$ 14,222 |
| Option to purchase common stock | \$ 1.75 | 08/18/2009 | | D | \$ 80,000 | (6) | 01/24/2018 | Common Stock | \$ 80,000 |
| Option to purchase common stock | \$ 2.5 | 08/18/2009 | | D | \$ 97,778 | (7) | 03/08/2017 | Common Stock | \$ 97,778 |
| Option to purchase common stock | \$ 2.5 | 08/18/2009 | | D | \$ 64,000 | (8) | 03/08/2017 | Common Stock | \$ 64,000 |
| Option to purchase common stock | \$ 2.675 | 08/18/2009 | | D | \$ 16,000 | (9) | 02/02/2017 | Common Stock | \$ 16,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HEALY JAMES T
25 METRO DRIVE 3RD FLOOR,
C/O LOGICVISION INC
SAN JOSE,, CA 95110

X

President & CEO

Signatures

/s/ James T
Healy

08/19/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share was exchanged in the merger with Mentor Graphics Corporation ("Mentor Graphics") for 0.2006 shares of Mentor Graphics common stock.
- (2) The option vested as to 4,000 shares on September 8, 2007, 666 shares on October 8, 2007, 666 shares on November 8, 2007, 666 shares on December 8, 2007, 667 shares on January 8, 2008, 667 shares on February 8, 2008 and 668 shares on March 8, 2008.
- (3) The option vests as to 19,875 shares every six months beginning June 5, 2009.
- (4) The option vests as to 5,000 shares every six months beginning August 15, 2006.
- (5) The option vested as to 7,110 shares on September 8, 2007, 1,184 shares on October 8, 2007, 1,185 shares on November 8, 2007, 1,185 shares on December 8, 2007, 1,186 shares on January 8, 2008, 1,186 shares on February 8, 2008 and 1,186 shares on March 8, 2008.
- (6) The option vests as to 10,000 shares every six months beginning July 24, 2008.
- (7) The option vested as to 48,888 shares on September 8, 2007, 8,147 shares on October 8, 2007, 8,147 shares on November 8, 2007, 8,148 shares on December 8, 2007, 8,148 shares on January 8, 2008, 8,149 shares on February 8, 2008 and 8,151 shares on March 8, 2008.
- (8) The option vested as to 32,000 shares on September 8, 2007, 5,332 shares on October 8, 2007, 5,332 shares on November 8, 2007, 5,333 shares on December 8, 2007, 5,334 shares on January 8, 2008, 5,334 shares on February 8, 2008 and 5,335 shares on March 8, 2008.
- (9) The option vests as to 2,000 shares every six months beginning on August 2, 2007.
- (10) Amount represents the difference between the exercise price of the option and the underlying value of Mentor Graphics common stock on August 17, 2009.

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