

CORVEL CORP  
Form 4  
November 14, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JESSUP R JUDD

2. Issuer Name and Ticker or Trading Symbol  
CORVEL CORP [CRVL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2010 MAIN STREET SUITE 600  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/10/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

IRVINE, CA 92614

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/10/2006		M		75 A \$ 10.2083	38,475	D
Common Stock	11/10/2006		S		75 D \$ 47.15	38,400	D
Common Stock	11/10/2006		M		308 A \$ 10.2083	38,708	D
Common Stock	11/10/2006		S		308 D \$ 47.13	38,400	D
Common Stock	11/10/2006		M		285 A \$ 10.2083	38,685	D
	11/10/2006		S		285 D \$ 47.08	38,400	D

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Common Stock							
Common Stock	11/10/2006	M	100	A	\$ 10.2083	38,500	D
Common Stock	11/10/2006	S	100	D	\$ 47.07	38,400	D
Common Stock	11/10/2006	M	100	A	\$ 10.2083	38,500	D
Common Stock	11/10/2006	S	100	D	\$ 47.05	38,400	D
Common Stock	11/10/2006	M	154	A	\$ 10.2083	38,554	D
Common Stock	11/10/2006	S	154	D	\$ 47.03	38,400	D
Common Stock	11/10/2006	M	77	A	\$ 10.2083	38,477	D
Common Stock	11/10/2006	S	77	D	\$ 47.02	38,400	D
Common Stock	11/10/2006	M	254	A	\$ 10.2083	38,654	D
Common Stock	11/10/2006	S	254	D	\$ 47.01	38,400	D
Common Stock	11/10/2006	M	386	A	\$ 10.2083	38,786	D
Common Stock	11/10/2006	S	386	D	\$ 46.99	38,400	D
Common Stock	11/10/2006	M	485	A	\$ 10.2083	38,885	D
Common Stock	11/10/2006	S	485	D	\$ 46.98	38,400	D
Common Stock	11/10/2006	M	246	A	\$ 10.2083	38,646	D
Common Stock	11/10/2006	S	246	D	\$ 46.97	38,400	D
Common Stock	11/10/2006	M	154	A	\$ 10.2083	38,554	D
Common Stock	11/10/2006	S	154	D	\$ 46.96	38,400	D
Common Stock	11/10/2006	M	308	A	\$ 10.2083	38,708	D
	11/10/2006	S	308	D	\$ 46.95	38,400	D



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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