

Edgar Filing: NBG RADIO NETWORK INC - Form 4

NBG RADIO NETWORK INC  
Form 4  
January 22, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

- 1. Name and Address of Reporting Person\*  
Stanley Wunderlich  
21 Spring Hollow  
Roslyn, NY 11576
- 2. Issuer Name and Ticker and Ticker or Trading Symbol  
NBG Radio Network, Inc. (NSBD)
- 3. I.R.S. Identification Number of Reporting Person, if an entity  
(Voluntary)
- 4. Statement for Month/Day/Year  
1/22/03
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  

<input checked="" type="checkbox"/>	Director
<input type="checkbox"/>	Officer (give title below)
<input type="checkbox"/>	10% Owner
<input type="checkbox"/>	Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)  

<input checked="" type="checkbox"/>	Form filed by One Reporting Person
<input type="checkbox"/>	Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

FORM 4 (CONTINUED)

Table 1 -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

- 1. Title of Security (Instr. 3)
- 2. Transaction Date(s) (Month/Day/Year)
- 2A. Deemed Execution Date, if any (Month/Day/Year)

## Edgar Filing: NBG RADIO NETWORK INC - Form 4

3. Transaction Code (Instr. 8)
4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
5. Amount of Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
7. Nature of Indirect Beneficial Ownership (Instr. 4)

### FORM 4 (CONTINUED)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)
  - i. Stock Option to Purchase Common Stock
  - ii. Stock Option to Purchase Common Stock
  - iii. Stock Option to Purchase Common Stock
  - iv. Stock Option to Purchase Common Stock
  - v. Stock Option to Purchase Common Stock
  - vi. Stock Option to Purchase Common Stock
  - vii. Stock Option to Purchase Common Stock
2. Conversion or Exercise Price of Derivative Security
  - i. \$0.04 per share
  - ii. \$0.04 per share
  - iii. \$0.04 per share
  - iv. \$0.05 per share
  - v. \$0.11 per share
  - vi. \$0.11 per share
  - vii. \$0.22 per share
3. Transaction Date (Month/Day/Year)
  - i. 12/20/02
  - ii. 12/19/02
  - iii. 12/18/02
  - iv. 12/10/02
  - v. 11/05/02
  - vi. 09/17/02
  - vii. 08/05/02
- 3A. Deemed Execution Date, if any (Month/Day/Year)
  - i.
  - ii.
  - iii.
  - iv.
  - v.
  - vi.
  - vii.
4. Transaction Code (Instr. 8)
  - i. Code: A  
V:
  - ii. Code: A  
V:

Edgar Filing: NBG RADIO NETWORK INC - Form 4

iii. Code: A  
V:  
iv. Code: A  
V:  
v. Code: A  
V:  
vi. Code:  
V:  
vii. Code:  
V:

5. Number of Derivative Securities Acquired (A) or Disposed of (D)  
(Instr. 3, 4 and 5)

i. 2,500 (A)  
ii. 2,500 (A)  
iii. 2,500 (A)  
iv. 2,500 (A)  
v. 2,500 (A)  
vi.  
vii.

6. Date Exercisable and Expiration Date (Month/Day/Year)

i. Date Exercisable: 1/19/03  
Expiration Date: 1/19/06  
ii. Date Exercisable: 1/18/03  
Expiration Date: 1/18/06  
iii. Date Exercisable: 1/17/03  
Expiration Date: 1/17/06  
iv. Date Exercisable: 1/9/03  
Expiration Date: 1/9/06  
v. Date Exercisable: 12/05/02  
Expiration Date: 12/05/05  
vi. Date Exercisable: 10/17/02  
Expiration Date: 10/17/05  
vii. Date Exercisable: 09/04/02  
Expiration Date: 09/04/05

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

i. Title: Common Stock  
Amount: 2,500 shares  
ii. Title: Common Stock  
Amount: 2,500 shares  
iii. Title: Common Stock  
Amount: 2,500 shares  
iv. Title: Common Stock  
Amount: 2,500 shares  
v. Title: Common Stock  
Amount: 2,500 shares  
vi. Title: Common Stock  
Amount: 2,500 shares

Edgar Filing: NBG RADIO NETWORK INC - Form 4

vii. Title: Common Stock  
Amount: 17,500 shares

8. Price of Derivative Security (Instr. 5)  
i.  
ii.  
iii.  
iv.  
v.  
vi.
9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)  
i. 2,500  
ii. 2,500  
iii. 2,500  
iv. 2,500  
v. 2,500  
vi. 2,500  
vii. 17,500

FORM 4 (CONTINUED)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)  
i. D  
ii. D  
iii. D  
iv. D  
v. D  
vi. D  
vii. D
11. Nature of Indirect Beneficial Ownership (Instr. 4)  
i.  
ii.  
iii.  
iv.  
v.  
vi.  
vii.

Explanation of Responses:

/s/ JOHN J. BRUMFIELD 01/22/03  
-----  
John J. Brumfield  
ATTORNEY-IN-FACT  
\*\* Signature of Reporting Person Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential person(s) who are to respond to the collection of information

**Edgar Filing: NBG RADIO NETWORK INC - Form 4**

contained in this form are not required to respond unless the form displays a currently valid OMB number.