

Edgar Filing: NBG RADIO NETWORK INC - Form 4

NBG RADIO NETWORK INC
Form 4
January 22, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

- 1. Name and Address of Reporting Person*
Peter A. Bordes
211 Centre St., Second Floor
New York, NY 10013
- 2. Issuer Name and Ticker and Ticker or Trading Symbol
NBG Radio Network, Inc. (NSBD)
- 3. I.R.S. Identification Number of Reporting Person, if an entity
(Voluntary)
- 4. Statement for Month/Day/Year
1/22/03
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director
 Officer (give title below) _____
 10% Owner
 Other (specify below) _____
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (CONTINUED)

Table 1 -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

- 1. Title of Security (Instr. 3)
- 2. Transaction Date(s) (Month/Day/Year)
- 2A. Deemed Execution Date, if any (Month/Day/Year)

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- 3. Transaction Code (Instr. 8)
- 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
- 5. Amount of Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
- 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
- 7. Nature of Indirect Beneficial Ownership (Instr. 4)

FORM 4 (CONTINUED)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

- 1. Title of Derivative Security (Instr. 3)
 - i. Stock Option to Purchase Common Stock
 - ii. Stock Option to Purchase Common Stock
 - iii. Stock Option to Purchase Common Stock
 - iv. Stock Option to Purchase Common Stock
 - v. Stock Option to Purchase Common Stock
 - vi. Stock Option to Purchase Common Stock
- 2. Conversion or Exercise Price of Derivative Security
 - i. \$0.04 per share
 - ii. \$0.04 per share
 - iii. \$0.04 per share
 - iv. \$0.05 per share
 - v. \$0.11 per share
 - vi. \$0.11 per share
- 3. Transaction Date (Month/Day/Year)
 - i. 12/20/02
 - ii. 12/19/02
 - iii. 12/18/02
 - iv. 12/10/02
 - v. 11/05/02
 - vi. 09/17/02
- 3A. Deemed Execution Date, if any (Month/Day/Year)
 - i.
 - ii.
 - iii.
 - iv.
 - v.
 - vi.
- 4. Transaction Code (Instr. 8)
 - i. Code: A
V:
 - i. Code: A
V:
 - ii. Code: A
V:
 - iii. Code: A

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V:
iv. Code: A
V:
v. Code:
V:

5. Number of Derivative Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5)

i. 2,500 (A)
ii. 2,500 (A)
iii. 2,500 (A)
iv. 2,500 (A)
v. 2,500 (A)
vi.
vii.

6. Date Exercisable and Expiration Date (Month/Day/Year)

i. Date Exercisable: 1/19/03
Expiration Date: 1/19/06

ii. Date Exercisable: 1/18/03
Expiration Date: 1/18/06

iii. Date Exercisable: 1/17/03
Expiration Date: 1/17/06

iv. Date Exercisable: 1/9/03
Expiration Date: 1/9/06

v. Date Exercisable: 12/05/02
Expiration Date: 12/05/05

vi. Date Exercisable: 10/17/02
Expiration Date: 10/17/05

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

i. Title: Common Stock
Amount: 2,500 shares

ii. Title: Common Stock
Amount: 2,500 shares

iii. Title: Common Stock
Amount: 2,500 shares

iv. Title: Common Stock
Amount: 2,500 shares

v. Title: Common Stock
Amount: 2,500 shares

vi. Title: Common Stock
Amount: 17,500 shares

8. Price of Derivative Security (Instr. 5)

i.
ii.
iii.
iv.
v.
vi.
vii.

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9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
- i. 2,500
 - ii. 2,500
 - iii. 2,500
 - iv. 2,500
 - v. 2,500
 - vi. 17,500

FORM 4 (CONTINUED)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
- i. D
 - ii. D
 - iii. D
 - iv. D
 - v. D
 - vi. D

11. Nature of Indirect Beneficial Ownership (Instr. 4)
- i.
 - ii.
 - iii.
 - iv.
 - v.

Explanation of Responses:

/s/ JOHN J. BRUMFIELD	01/22/03
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John J. Brumfield	
ATTORNEY-IN-FACT	
** Signature of Reporting Person	Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential person(s) who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.