

WINNINGHAM CHARLIE C II  
Form 4  
January 12, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WINNINGHAM CHARLIE C II

2. Issuer Name and Ticker or Trading Symbol  
BANKATLANTIC BANCORP INC  
[BBX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/10/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1750 E. SUNRISE BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FT. LAUDERDALE, FL 33304

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect or Beneficial Ownership (Instr. 4) |   |                                 |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|---------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |   |                                 |
|                                 |                                      |  |                                | Code  | V   | Amount   |  |   |                                 |
| Class A Common Stock            | 01/10/2005                           |  |                                | M   |   | 18,340   | A \$ 4.1581 61,043                                       | I | Winningham Trust <sup>(2)</sup> |
| Class A Common Stock            | 01/10/2005                           |  |                                | M   |   | 18,340   | A \$ 5.0857 79,383                                       | I | Winningham Trust <sup>(2)</sup> |
| Class A Common Stock            | 01/10/2005                           |  |                                | M   |   | 6,531  | A \$ 2.8232 85,914                                       | I | Winningham Trust <sup>(2)</sup> |
| Class A Common                  | 01/10/2005                           |  |                                | M   |   | 6,531  | A \$ 2.9664 92,445                                       | I | Winningham Trust <sup>(2)</sup> |

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Stock

|                            |            |  |   |       |   |              |        |   |                                    |
|----------------------------|------------|--|---|-------|---|--------------|--------|---|------------------------------------|
| Class A<br>Common<br>Stock | 01/10/2005 |  | M | 6,531 | A | \$<br>8.5585 | 98,976 | I | Winningham<br>Trust <sup>(2)</sup> |
|----------------------------|------------|--|---|-------|---|--------------|--------|---|------------------------------------|

|                            |            |  |   |       |   |              |         |   |                                    |
|----------------------------|------------|--|---|-------|---|--------------|---------|---|------------------------------------|
| Class A<br>Common<br>Stock | 01/10/2005 |  | M | 6,531 | A | \$<br>7.4103 | 105,507 | I | Winningham<br>Trust <sup>(2)</sup> |
|----------------------------|------------|--|---|-------|---|--------------|---------|---|------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Options to Buy Class A Common Stock        | \$ 4.1581  | 01/10/2005                           |  | M                              | 18,340  | <sup>(1)</sup> 05/22/2006                                | Class A Common Stock 18,340                                   |
| Options to Buy Class A Common Stock        | \$ 5.0857  | 01/10/2005                           |  | M                              | 18,340  | <sup>(1)</sup> 05/01/2007                                | Class A Common Stock 18,340                                   |
| Options to Buy Class A Common Stock        | \$ 2.8232  | 01/10/2005                           |  | M                              | 6,531   | <sup>(1)</sup> 05/02/2010                                | Class A Common Stock 6,531                                    |
| Options to Buy Class A Common Stock        | \$ 2.9664  | 01/10/2005                           |  | M                              | 6,531   | <sup>(1)</sup> 01/02/2011                                | Class A Common Stock 6,531                                    |

