BBX CAPITAL CORP

Form 4 June 11, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

401 EAST LAS OLAS

1. Name and Address of Reporting Person *
LEVAN ALAN B

Symbol

(Last) (First) (Middle)

(Month/Day/Year)

Symbol Issuer

(Check all applicable)

(Check all applicable)

—X_ Director __X_ 10% Owner

06/09/2014

X Director _X_ 10% Owner _X_ Officer (give title ___ Other (specify below) Chairman & CEO

BOULEVARD, SUITE 800
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person __ Form filed by More than One Reporting Person

FORT LAUDERDALE, FL 33301

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativo	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock, par value \$0.01 per share	06/09/2014		S(1)	Amount 4,439	(D)	Price \$ 19.4489 (2)	440,131	D	
Class A Common Stock, par value \$0.01 per share	06/10/2014		S <u>(1)</u>	1,697	D	\$ 19.2528 (2)	438,434	D	

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Class A Common Stock, par value \$0.01 per

share

By Levan 657 Ι Partners, **LLC**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVAN ALAN B							
401 EAST LAS OLAS BOULEVARD	X	X	Chairman & CEO				
SUITE 800	Λ	Λ	Chairman & CEO				
FORT LAUDERDALE, FL 33301							

Signatures

/s/ John K. Grelle, Chief Financial Officer, BBX Capital Corporation, Attorney-in-Fact for Alan B. Levan

06/11/2014

9. Nu

Deriv

Secu

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**Signature of Reporting Person

Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to the previously disclosed Rule 10b5-1 Trading Plan entered into by the reporting person on March 18, 2014.
 - Represents the weighted average sales price. Shares were sold on June 9, 2014 in multiple transactions at prices ranging from \$19.31 per share to \$19.70 per share, inclusive. Shares were sold on June 10, 2014 in multiple transactions at prices ranging from \$19.04 per share to
- (2) \$19.40 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.