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CONSUMERS BANCORP INC /OH/ Form 4 March 20, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCCLELLAN LAURIE L Issuer Symbol **CONSUMERS BANCORP INC** (Check all applicable) /OH/ [cbkm.ob] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director X__ 10% Owner X_Officer (give title _ Other (specify (Month/Day/Year) below) below) 28 TEPEE DR 03/19/2007 Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MINERVA, OH 44644 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) anv Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Ownership (Month/Day/Year) Owned Direct (D) (Instr. 8) Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 03/19/2007 03/19/2007 Ρ 225 A 4,300 (1) D Stock 12.25 Common Fry Marital Ι 137,000 Stock Trust.Trustee Common Fry Family Ι 52,284 Stock Trust, Trustee McClellan Common 30,261 Ι Stock Trust, Trustee Common Spousal Trust, 1,575 I Stock Trustee

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Common Stock			100	Ι	POA			
Common Stock			400	D (2)				
Common Stock			204,480	I	Fry Investn Co., LT Manage	ſD,		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not information contained in this form are not information contained in this form are not insplays a currently valid OMB control number. SEC 1474 (9-02) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) SEC 1474 (9-02)								
1. Title of 2. 3. Transaction Date Derivative Conversion (Month/Day/Year) Security or Exercise (Instr. 3) Price of Derivative Security		4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,		Amo Und Secu	tle and bunt of erlying trities r. 3 and 4)	8. Price of Derivative Security (Instr. 5)		

				Amount
	Date Exercisable	Expiration Date	Title	
Code V (A)	(D)			of Shares

4, and 5)

Reporting Owners

Reporting Owner Name / Address	SS	Relationships			
	Director	10% Owner	Officer	Other	
MCCLELLAN LAURIE L 28 TEPEE DR MINERVA, OH 44644	Х	Х	Chairman of the Board		
Signatures					
/s/ Laurie L McClellan	03/20/2007				
<u>**</u> Signature of Reporting Person	Date				

9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401 K plan
- (2) Owned jointly with Children

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.