

BOTTOMLINE TECHNOLOGIES INC /DE/
Form 8-K
March 08, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 6, 2019

Bottomline Technologies (de), Inc.
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

325 Corporate Drive, Portsmouth, New Hampshire

000-25259
(Commission

File Number)

02-0433294
(IRS Employer

Identification No.)

03801

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (603) 436-0700

Not Applicable.

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.01. Completion of Acquisition or Disposition of Assets

On March 6, 2019, Bottomline Technologies (de), Inc., (the Company) entered into, through a wholly owned UK subsidiary, an Asset Purchase Agreement (the Agreement) with Experian Limited. Pursuant to the terms of the Agreement, on March 6, 2019, the Company completed the acquisition of certain technology assets and customer related assets that are expected to complement its existing UK payment products for a cash purchase price of approximately \$12.5 million.

Item 9.01. Financial Statements and Exhibits

The Company obtained from the Securities and Exchange Commission, pursuant to its authority under Rule 3-13 of Regulation S-X, a waiver from the requirements of Rule 3-05 of Regulation S-X to provide certain financial statements in connection with the acquisition described in Item 2.01 of this Current Report on Form 8-K. Accordingly, the financial information required under Item 9.01(a) and (b) of Form 8-K is omitted.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BOTTOMLINE TECHNOLOGIES (de), INC.

March 8, 2019

By: /s/ Eric K. Morgan
Eric K. Morgan
Executive Vice President, Global Controller