

TORONTO DOMINION BANK
Form FWP
July 12, 2018

Filed Pursuant to Rule 433
Registration Statement No. 333-211718

THE TORONTO-DOMINION BANK

US\$1,600,000,000 3.500% SENIOR MEDIUM-TERM NOTES, SERIES A, DUE 2023

FINAL TERM SHEET

DATED JULY 12, 2018

This final term sheet supplements the information set forth under the caption "Terms of the Notes" in the Preliminary Pricing Supplement dated July 12, 2018 relating to the Notes (as defined below), the caption "Description of the Notes We May Offer" in the Prospectus Supplement dated June 30, 2016 and the caption "Description of the Debt Securities" in the Prospectus dated June 30, 2016.

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| Issuer: | The Toronto-Dominion Bank |
| Issue: | 3.500% Senior Medium-Term Notes, Series A, due 2023 (the "Notes") |
| Expected Ratings ¹ : | Moody's Investors Service: Aa2 (outlook: negative) / Standard & Poor's: AA- (outlook: stable) |
| Principal Amount: | US\$1,600,000,000 |
| Issue Price: | 99.864% plus accrued interest, if any, from July 19, 2018 |
| Trade Date: | July 12, 2018 |
| Settlement Date (T+5) ² : | July 19, 2018 |
| Maturity Date: | July 19, 2023 |
| Minimum Denomination: | US\$2,000 and multiples of US\$1,000 in excess thereof |
| Interest Rate: | 3.500% |
| Treasury Benchmark: | UST 2.625% due June 30, 2023 |
| Treasury Benchmark Price: | 99-13+ |
| Treasury Benchmark Yield: | 2.750% |
| Spread to Treasury Benchmark: | T + 78 basis points |
| Re-Offer Yield: | 3.530% |
| Commissions: | 0.350% |
| Interest Payment Dates: | Semi-annually on July 19 and January 19 of each year, beginning on January 19, 2019. |
| Day Count Fraction: | 30 / 360 |

- ¹ A credit rating is not a recommendation to buy, sell or hold securities, and it may be subject to revision or withdrawal at any time by the assigning rating organization.
- ² Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in two business days, unless the parties to such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes on the pricing date or the next two succeeding business days will be required, by virtue of the fact that the Notes initially will settle in five business days (T+5), to specify alternative settlement arrangements to prevent a failed settlement.

Optional Redemption by Holders
of Notes:

None

Optional Redemption by the
Issuer for Tax Reasons:

In certain circumstances where the Issuer has or will become obligated to pay additional amounts (as described in the pricing supplement), the Issuer may, at its option, redeem the Notes, in whole, but not in part, at any time before maturity, after giving not less than 30 nor more than 60 calendar days' notice to the holders of the Notes at a redemption price equal to 100% of their principal amount together with accrued interest, if any, to, but excluding, the redemption date.

Listing:

None

TD Securities (USA) LLC

Goldman Sachs & Co. LLC

J.P. Morgan Securities LLC

Morgan Stanley & Co. LLC

Joint Bookrunners:

Wells Fargo Securities, LLC

CUSIP / ISIN:

89114QC48 / US89114QC484

The Issuer has filed a registration statement (including a prospectus supplement and a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read those documents and the other documents that the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Joint Bookrunners will arrange to send you the pricing supplement, when available, the prospectus supplement, and the prospectus if you request them by contacting TD Securities (USA) LLC at 1-855-495-9846, Goldman Sachs & Co. LLC at 1-866-471-2526, J.P. Morgan Securities LLC at 1-212-834-4533 (collect), Morgan Stanley & Co. LLC at 1-866-718-1649, or Wells Fargo Securities, LLC at 1-800-645-3751.