

MIZUHO FINANCIAL GROUP INC
Form 6-K
February 14, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2018

Commission File Number 001-33098

Mizuho Financial Group, Inc.

(Translation of registrant's name into English)

5-5, Otemachi 1-chome

Chiyoda-ku, Tokyo 100-8176

Japan

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-_____.

THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE INTO THE PROSPECTUS FORMING A PART OF MIZUHO FINANCIAL GROUP, INC. S REGISTRATION STATEMENT ON FORM F-3 (FILE NO. 333-213187) AND TO BE A PART OF SUCH PROSPECTUS FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 14, 2018

Mizuho Financial Group, Inc.

By: /s/ Makoto Umemiya

Name: Makoto Umemiya

Title: Managing Executive Officer / Group
CFO

UNAUDITED QUARTERLY CONSOLIDATED JAPANESE GAAP FINANCIAL STATEMENTS

AS OF AND FOR THE NINE MONTHS ENDED DECEMBER 31, 2017

On February 14, 2018, we published our unaudited quarterly consolidated financial statements as of and for the nine months ended December 31, 2017 prepared in accordance with Japanese GAAP as part of our quarterly securities report (*shihanki hokokusho*) for the same period filed by us with the relevant Japanese authorities. We have included in this report on Form 6-K an English translation of the unaudited quarterly consolidated financial statements and the notes thereto included in such quarterly securities report. Japanese GAAP differs in certain respects from U.S. GAAP. For a description of certain differences between U.S. GAAP and Japanese GAAP, see Item 5. Operating and Financial Review and Prospects Reconciliation with Japanese GAAP in our most recent annual report on Form 20-F filed with the U.S. Securities Exchange Commission.

Financial Information

1. The quarterly consolidated financial statements of Mizuho Financial Group, Inc. (MHFG) are prepared in accordance with the Ordinance on the Terminology, Forms, and Preparation Methods of Quarterly Consolidated Financial Statements (Cabinet Office Ordinance No. 64 of 2007). The classification of assets and liabilities and that of income and expenses are in accordance with the Ordinance for Enforcement of the Banking Act (Ordinance of the Ministry of Finance No. 10 of 1982).
2. Ernst & Young ShinNihon LLC conducted a quarterly review on the quarterly consolidated financial statements of MHFG for the nine months ended December 31, 2017, pursuant to Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act.

I. Quarterly Consolidated Financial Statements**(1) Quarterly Consolidated Balance Sheet**

| | <i>(Millions of yen)</i> | |
|---|--------------------------|--------------------|
| | As of | As of |
| | March 31, 2017 | December 31, 2017 |
| Assets | | |
| Cash and Due from Banks | 47,129,583 | 47,913,637 |
| Call Loans and Bills Purchased | 1,035,746 | 1,262,721 |
| Receivables under Resale Agreements | 8,967,777 | 9,438,302 |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 3,350,051 | 2,868,193 |
| Other Debt Purchased | 2,745,204 | 2,502,812 |
| Trading Assets | 10,361,787 | 11,414,185 |
| Money Held in Trust | 247,583 | 301,813 |
| Securities | *2 32,353,158 | *2 35,065,618 |
| Loans and Bills Discounted | *1 78,337,793 | *1 81,563,363 |
| Foreign Exchange Assets | 1,828,782 | 2,230,740 |
| Derivatives other than for Trading Assets | 2,170,750 | 1,533,121 |
| Other Assets | 4,180,339 | 3,717,451 |
| Tangible Fixed Assets | 1,136,329 | 1,111,618 |
| Intangible Fixed Assets | 1,045,486 | 1,093,872 |
| Net Defined Benefit Asset | 797,762 | 803,456 |
| Deferred Tax Assets | 56,066 | 51,183 |
| Customers Liabilities for Acceptances and Guarantees | 5,273,581 | 5,886,107 |
| Reserves for Possible Losses on Loans | (509,175) | (314,217) |
| Total Assets | 200,508,610 | 208,443,982 |

| | As of | (Millions of yen) As of |
|---|--------------------|----------------------------|
| | March 31, 2017 | December 31, 2017 |
| Liabilities | | |
| Deposits | 120,045,217 | 124,895,672 |
| Negotiable Certificates of Deposit | 10,631,277 | 12,518,605 |
| Call Money and Bills Sold | 1,255,172 | 1,651,712 |
| Payables under Repurchase Agreements | 17,969,753 | 19,020,795 |
| Guarantee Deposits Received under Securities Lending Transactions | 1,679,300 | 2,402,938 |
| Commercial Paper | 789,705 | 767,151 |
| Trading Liabilities | 7,923,285 | 7,187,779 |
| Borrowed Money | 6,307,230 | 5,035,902 |
| Foreign Exchange Liabilities | 526,053 | 494,796 |
| Short-term Bonds | 226,348 | 341,098 |
| Bonds and Notes | 7,564,535 | 7,859,582 |
| Due to Trust Accounts | 4,784,077 | 4,570,161 |
| Derivatives other than for Trading Liabilities | 1,784,857 | 1,498,530 |
| Other Liabilities | 3,883,168 | 3,769,749 |
| Reserve for Bonus Payments | 67,633 | 32,688 |
| Reserve for Variable Compensation | 3,018 | 2,430 |
| Net Defined Benefit Liability | 55,236 | 56,888 |
| Reserve for Director and Corporate Auditor Retirement Benefits | 1,327 | 1,389 |
| Reserve for Possible Losses on Sales of Loans | 298 | 209 |
| Reserve for Contingencies | 5,680 | 5,780 |
| Reserve for Reimbursement of Deposits | 19,072 | 17,861 |
| Reserve for Reimbursement of Debentures | 32,720 | 26,198 |
| Reserves under Special Laws | 2,309 | 2,285 |
| Deferred Tax Liabilities | 337,800 | 461,979 |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 66,585 | 66,237 |
| Acceptances and Guarantees | 5,273,581 | 5,886,107 |
| Total Liabilities | 191,235,249 | 198,574,533 |
| Net Assets | | |
| Common Stock and Preferred Stock | 2,256,275 | 2,256,548 |
| Capital Surplus | 1,134,416 | 1,134,758 |
| Retained Earnings | 3,615,449 | 3,901,581 |
| Treasury Stock | (4,849) | (6,052) |
| Total Shareholders' Equity | 7,001,291 | 7,286,835 |
| Net Unrealized Gains (Losses) on Other Securities | 1,289,985 | 1,639,841 |
| Deferred Gains or Losses on Hedges | 10,172 | (33,354) |
| Revaluation Reserve for Land | 145,609 | 144,817 |
| Foreign Currency Translation Adjustments | (69,657) | (70,062) |
| Remeasurements of Defined Benefit Plans | 144,866 | 143,684 |

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| | | |
|--|-------------|-------------|
| Total Accumulated Other Comprehensive Income | 1,520,976 | 1,824,927 |
| Stock Acquisition Rights | 1,754 | 1,163 |
| Non-controlling Interests | 749,339 | 756,521 |
| Total Net Assets | 9,273,361 | 9,869,448 |
| Total Liabilities and Net Assets | 200,508,610 | 208,443,982 |

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(2) Quarterly Consolidated Statement of Income and
 Quarterly Consolidated Statement of Comprehensive Income
 Quarterly Consolidated Statement of Income

| | For the nine months ended December 31, 2016 | | For the nine months ended December 31, 2017 | |
|---|--|-----------|--|-----------------------------------|
| | | | | <i>(Millions of U.S. Dollars)</i> |
| Operating Income | | 2,395,600 | | 2,611,100 |
| Income | | 1,052,662 | | 1,200,000 |
| Income on Loans and Bills Discounted | | 697,429 | | 730,000 |
| Income and Dividends on Securities | | 187,902 | | 200,000 |
| Operating Income | | 35,238 | | 30,000 |
| Commission Income | | 540,438 | | 550,000 |
| Income | | 242,502 | | 190,000 |
| Operating Income | | 281,723 | | 240,000 |
| Ordinary Income | *1 | 243,036 | *1 | 400,000 |
| Operating Expenses | | 1,819,816 | | 2,000,000 |
| Expenses | | 409,628 | | 600,000 |
| Expenses on Deposits | | 156,732 | | 200,000 |
| Commission Expenses | | 117,695 | | 120,000 |
| Expenses | | 1,852 | | 70,000 |
| Operating Expenses | | 64,352 | | 70,000 |
| Operating and Administrative Expenses | | 1,079,276 | | 1,100,000 |
| Ordinary Expenses | *2 | 147,010 | *2 | 100,000 |
| Operating Profits | | 575,783 | | 600,000 |
| Ordinary Gains | *3 | 57,866 | *3 | 70,000 |
| Ordinary Losses | *4 | 4,834 | *4 | 70,000 |
| Operating Profits before Income Taxes | | 628,816 | | 630,000 |
| Income Taxes: | | | | |
| Income Taxes | | 139,651 | | 150,000 |
| Income Taxes | | (43,146) | | (40,000) |
| Income Taxes | | 96,504 | | 110,000 |
| Operating Profits after Income Taxes | | 532,311 | | 490,000 |
| Operating Profits attributable to Non-controlling Interests | | 27,655 | | 30,000 |

attributable to Owners of Parent

504,655

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 Quarterly Consolidated Statement of Comprehensive Income

| | For the nine months ended December 31, 2016 | For the nine months ended December 31, 2017 | <i>(Millions of yen)</i> |
|---|--|--|--------------------------|
| Profit | 532,311 | 499,481 | |
| Other Comprehensive Income | (145,220) | 302,733 | |
| Net Unrealized Gains (Losses) on Other Securities | 2,523 | 347,373 | |
| Deferred Gains or Losses on Hedges | (131,523) | (42,969) | |
| Revaluation Reserve for Land | (6) | (2) | |
| Foreign Currency Translation Adjustments | (23,131) | 4,207 | |
| Remeasurements of Defined Benefit Plans | 20,055 | 2,943 | |
| Share of Other Comprehensive Income of Associates Accounted for Using Equity Method | (13,138) | (8,819) | |
| Comprehensive Income | 387,090 | 802,214 | |
| (Breakdown) | | | |
| Comprehensive Income Attributable to Owners of Parent | 358,964 | 780,443 | |
| Comprehensive Income Attributable to | 28,126 | 21,770 | |

Non-controlling
Interests

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Notes to Quarterly Consolidated Financial Statements

Additional Information

The Board Benefit Trust (BBT) Program

Since MHFG operates its business giving due regard to creating value for diverse stakeholders and realizing improved corporate value through the continuous and stable growth of MHFG group pursuant to MHFG's basic management policy defined under the Mizuho Financial Group's Corporate Identity, MHFG has introduced a performance-based stock compensation program using a trust (the Program) that functions as an incentive for each Director, Executive Officer, and Specialist Officer to exert maximum effort in performing his or her duties, and also as consideration for such exertion of effort.

(1) Outline of the Program

The Program has adopted the Board Benefit Trust (BBT) framework. MHFG's shares on the stock market will be acquired through a trust established based on the underlying funds contributed by MHFG, and MHFG's shares will be distributed to Directors, Executive Officers, and Specialist Officers of MHFG, Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd., and Mizuho Securities Co., Ltd. (the Company Group) in accordance with the Rules on Distribution of Shares to be prescribed in advance. The number of MHFG's shares to be distributed will be determined pursuant to a performance evaluation based on the annual business plan.

A structure has been introduced for the distribution of MHFG's shares under the Program, whereby the distribution will be deferred over three years, and the deferred portion will be subject to reduction or forfeiture depending on certain factors, including the performance of the Company Group or the relevant Directors, Executive Officers, and Specialist Officers.

Voting rights related to MHFG's shares belonging to the trust assets under the trust shall not be exercised.

(2) MHFG's Shares Outstanding in the Trust

MHFG's shares outstanding in the trust are recognized as Treasury Stock under Net Assets at the carrying amount (excluding the amount of incidental expenses) in the trust. The carrying amount of such Treasury Stock as of December 31, 2017 was ¥2,424 million for 13,319 thousand shares (the carrying amount as of March 31, 2017 was ¥1,428 million for 9,000 thousand shares).

Notes to Quarterly Consolidated Balance Sheet

*1. Non-Accrual, Past Due & Restructured Loans, which are included in Loans and Bills Discounted, are as follows:

| | <i>(Millions of yen)</i> | |
|--|-----------------------------|--------------------------------|
| | As of March 31, 2017 | As of December 31, 2017 |
| Loans to Bankrupt Obligors | 33,330 | 24,822 |
| Non-Accrual Delinquent Loans | 430,525 | 356,699 |
| Loans Past Due for Three Months or More | 7,896 | 678 |
| Restructured Loans | 414,700 | 214,043 |
| Total | 886,452 | 596,243 |

The amounts given in the above table are gross amounts before deduction of amounts for the Reserves for Possible Losses on Loans.

*2. Amounts of liabilities for guarantees on corporate bonds included in Securities, which were issued by private placement (Article 2, Paragraph 3 of the Financial Instruments and Exchange Act)

| | <i>(Millions of yen)</i> | |
|--|-----------------------------|--------------------------------|
| | As of March 31, 2017 | As of December 31, 2017 |
| | 1,169,267 | 1,231,773 |

Notes to Quarterly Consolidated Statement of Income

*1. Other Ordinary Income includes the following:

| | <i>(Millions of yen)</i> | |
|--|--|--|
| | For the nine months ended December 31, 2016 | For the nine months ended December 31, 2017 |
| Gains on Sales of Stocks | 179,627 | 215,870 |
| Reversal of Reserves for Possible Losses on Loans | | 177,306 |

*2. Other Ordinary Expenses includes the following:

| | <i>(Millions of yen)</i> | |
|-----------------------------------|--|--|
| | For the nine months ended December 31, 2016 | For the nine months ended December 31, 2017 |
| System Migration-related Expenses | 30,920 | 38,328 |

*3. Extraordinary Gains includes the following:

| | <i>(Millions of yen)</i> | |
|--|--|--|
| | For the nine months ended December 31, 2016 | For the nine months ended December 31, 2017 |
| Gains on Cancellation of Employee Retirement Benefit Trust | | 16,125 |
| Gains and Losses on Step Acquisition | 56,226 | |

*4. Extraordinary Losses includes the following:

| | <i>(Millions of yen)</i> | |
|---------------------------------------|--|--|
| | For the nine months ended December 31, 2016 | For the nine months ended December 31, 2017 |
| Losses on Disposition of Fixed Assets | 2,941 | 2,861 |
| Losses on Impairment of Fixed Assets | 1,615 | 2,376 |

Notes to Quarterly Consolidated Statement of Cash Flows

We have not prepared Consolidated Statement of Cash Flows for the nine months ended December 31, 2017. Depreciation (including Amortization of Intangible Fixed Assets excluding Goodwill) and Amortization of Goodwill for the nine months ended December 31, 2016 and 2017 are as follows:

| | For the nine months ended December 31, 2016 | (Millions of yen) For the nine months ended December 31, 2017 |
|--------------------------|--|--|
| Depreciation | 121,775 | 130,156 |
| Amortization of Goodwill | 1,725 | 3,127 |

Changes in Net Assets

For the nine months ended December 31, 2016

1. Cash dividends paid

| Resolution | Type | Cash Dividends (Millions of yen) | Cash Dividends per Share (Yen) | Record Date | Effective Date | Resource of Dividends |
|---|--|---|---|------------------------|---------------------------|--------------------------------------|
| May 13, 2016 The Board of Directors | Common Stock Eleventh Series Class XI Preferred Stock | 93,838 | 3.75 | March 31, 2016 | June 3, 2016 | Retained Earnings |
| November 14, 2016 The Board of Directors | Common Stock | 989 | 10 | March 31, 2016 | 2016 | Retained Earnings |
| | Common Stock | 95,173 | 3.75 | September 30, 2016 | December 6, 2016 | Retained Earnings |

(Note) Cash dividends based on the resolution of the Board of Directors on November 14, 2016 include ¥33 million of cash dividends on MHFG shares held by BBT trust account.

For the nine months ended December 31, 2017

1. Cash dividends paid

| Resolution | Type | Cash Dividends (Millions of Yen) | Cash Dividends per Share (Yen) | Record Date | Effective Date | Resource of Dividends |
|---|--------------|---|---|------------------------|---------------------------|--------------------------------------|
| May 15, 2017 The Board of Directors | Common Stock | 95,173 | 3.75 | March 31, 2017 | June 5, 2017 | Retained Earnings |
| November 13, 2017 The Board of Directors | Common Stock | 95,186 | 3.75 | September 30, 2017 | December 5, 2017 | Retained Earnings |

- (Notes) 1. Cash dividends based on the resolution of the Board of Directors on May 15, 2017 include ¥33 million of cash dividends on treasury stock held by BBT trust account.
2. Cash dividends based on the resolution of the Board of Directors on November 13, 2017 include ¥49 million of cash dividends on treasury stock held by BBT trust account.

Business Segment Information, etc.

Business Segment Information

1. Summary of reportable segment

MHFG has introduced an in-house company system based on the group's diverse customer segments. The aim of this system is to leverage MHFG's strengths and competitive advantage, which is the seamless integration of MHFG's banking, trust and securities functions under a holding company structure, to speedily provide high-quality financial services that closely match customer needs.

Specifically, the company system is classified into the following five in-house companies, each based on a customer segment: the Retail & Business Banking Company, the Corporate & Institutional Company, the Global Corporate Company, the Global Markets Company, and the Asset Management Company.

The services that each in-house company is in charge of are as follows:

Retail & Business Banking Company:

Services for individual customers, small and medium-sized enterprises and middle market firms in Japan

Corporate & Institutional Company:

Services for large corporations, financial institutions and public corporations in Japan

Global Corporate Company:

Services for Japanese overseas affiliated corporate customers and non-Japanese corporate customers, etc.

Global Markets Company:

Investment services with respect to interest rates, equities and credits, etc. and other services

Asset Management Company:

Development of products and provision of services that match the asset management needs of its wide range of customers from individuals to institutional investors

The reportable segment information, set forth below, is derived from the internal management reporting systems used by management to measure the performance of the Group's operating segments. Management measures the performance of each of the operating segments in accordance with internal managerial accounting rules and practices.

2. Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) by reportable segment

For the nine months ended December 31, 2016

(Millions of yen)

| | MHFG (Consolidated) | | | | | | |
|--|--|--|---|---------------------------------------|---|----------------------------|-----------|
| | Retail & Business Banking Company | Corporate & Institutional Company | Global Corporate Company | Global Markets Company | Asset Management Company | Others (Note 2) | |
| Gross profits: (excluding the amounts of credit costs of trust accounts) | 515,900 | 295,000 | 266,700 | 461,900 | 36,800 | (17,265) | 1,559,034 |
| General and administrative expenses (excluding Non-Recurring Losses) | 537,900 | 144,800 | 175,700 | 143,300 | 22,100 | 20,435 | 1,044,235 |
| Equity in income from investments in affiliates | 13,100 | 900 | 1,400 | | 100 | 1,093 | 16,593 |
| Others | | | | | | (22,566) | (22,566) |
| Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) | (8,900) | 151,100 | 92,400 | 318,600 | 14,800 | (59,173) | 508,826 |

- (Notes)
1. Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.
 2. Others includes items which should be eliminated as internal transactions between each segment on a consolidated basis.
 3. Following the change in allocation method for transactions between each segment and Others made in April, 2017, reclassification was made on the above table to reflect the relevant change.

For the nine months ended December 31, 2017

(Millions of yen)

| | MHFG (Consolidated) | | | | | | |
|--|--|--|---|---------------------------------------|---|----------------------------|-----------|
| | Retail & Business Banking Company | Corporate & Institutional Company | Global Corporate Company | Global Markets Company | Asset Management Company | Others (Note 2) | |
| Gross profits: (excluding the amounts of credit costs of trust accounts) | 519,700 | 296,400 | 257,200 | 358,500 | 37,800 | (33,471) | 1,436,128 |
| General and administrative expenses (excluding Non-Recurring Losses) | 538,700 | 147,100 | 184,100 | 151,100 | 20,900 | 45,541 | 1,087,441 |
| Equity in income from investments in affiliates | 9,200 | 800 | 2,300 | | 600 | 2,047 | 14,947 |
| Others | | | | | | (15,724) | (15,724) |
| Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) | (9,800) | 150,100 | 75,400 | 207,400 | 17,500 | (92,689) | 347,910 |

- (Notes)
1. Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.
 2. Others includes items which should be eliminated as internal transactions between each segment on a consolidated basis.

3. The difference between the total amounts of Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of reportable segments and the recorded amounts in the Quarterly Consolidated Statement of Income, and the contents of the difference (Matters relating to adjustment to difference)

The above total amounts of Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) derived from internal management reporting are different from Income before income taxes recorded in the Quarterly Consolidated Statement of Income.

The contents of the difference for the nine months ended December 31, 2016 and 2017, are as follows:

| | <i>(Millions of yen)</i> | |
|--|--|--|
| | For the nine months ended December 31, 2016 | For the nine months ended December 31, 2017 |
| Net Business Profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) | 508,826 | 347,910 |
| Credit Costs for Trust Accounts | | |
| General and Administrative Expenses (non-recurring losses) | (35,040) | (22,553) |
| Expenses related to Portfolio Problems (including reversal of (provision for) general reserve for losses on loans) | (21,208) | (14,402) |
| Gains on Reversal of Reserves for Possible Losses on Loans, and others | 27,165 | 183,879 |
| Net Gains (Losses) related to Stocks | 137,805 | 190,185 |
| Net Extraordinary Gains (Losses) | 53,032 | 13,234 |
| Others | (41,763) | (40,463) |
| Income before Income Taxes recorded in Quarterly Consolidated Statement of Income | 628,816 | 657,790 |

Securities

* In addition to *Securities* on the quarterly consolidated balance sheet, Negotiable Certificates of Deposit in *Cash and Due from Banks*, certain items in *Other Debt Purchased* and certain items in *Other Assets* are also included. Unlisted stocks and others, the fair values of which are deemed extremely difficult to determine, are excluded.

1. *Bonds Held to Maturity*
As of March 31, 2017

(Millions of yen)

| Consolidated Balance Sheet | | | |
|-----------------------------------|------------------|-------------------|-------------------|
| | Amount | Fair Value | Difference |
| Japanese Government Bonds | 3,059,975 | 3,097,144 | 37,168 |
| Foreign Bonds | 755,698 | 749,574 | (6,124) |
| Total | 3,815,674 | 3,846,718 | 31,043 |

As of December 31, 2017

(Millions of yen)

| Quarterly Consolidated Balance Sheet | | | |
|---|------------------|-------------------|-------------------|
| | Amount | Fair Value | Difference |
| Japanese Government Bonds | 2,159,917 | 2,186,470 | 26,552 |
| Foreign Bonds | 625,007 | 613,052 | (11,954) |
| Total | 2,784,924 | 2,799,522 | 14,597 |

(Note) The fair value is based on market prices as of December 31, 2017 (March 31, 2017) and other data.

2. *Other Securities*
As of March 31, 2017

(Millions of yen)

| Acquisition Cost | Difference |
|-------------------------|-------------------|
|-------------------------|-------------------|

Consolidated Balance Sheet
Amount

| | | | |
|---------------------------------|------------|------------|-----------|
| Stocks | 1,687,587 | 3,542,046 | 1,854,458 |
| Bonds | 13,223,974 | 13,245,155 | 21,181 |
| Japanese Government Bonds | 10,255,613 | 10,264,329 | 8,716 |
| Japanese Local Government Bonds | 279,863 | 284,472 | 4,608 |
| Short-term Bonds | 99 | 99 | |
| Japanese Corporate Bonds | 2,688,397 | 2,696,253 | 7,856 |
| Other | 11,749,945 | 11,693,530 | (56,415) |
| Foreign Bonds | 9,099,741 | 8,955,436 | (144,305) |
| Other Debt Purchased | 236,419 | 237,781 | 1,361 |
| Other | 2,413,783 | 2,500,312 | 86,528 |
| Total | 26,661,507 | 28,480,731 | 1,819,224 |

As of December 31, 2017

(Millions of yen)

| | Acquisition Cost | Quarterly Consolidated Balance Sheet Amount | Difference |
|---------------------------------|-------------------|--|------------------|
| Stocks | 1,615,338 | 3,953,814 | 2,338,475 |
| Bonds | 15,677,072 | 15,677,861 | 788 |
| Japanese Government Bonds | 12,572,335 | 12,565,189 | (7,145) |
| Japanese Local Government Bonds | 244,393 | 247,011 | 2,617 |
| Short-term Bonds | 99 | 99 | |
| Japanese Corporate Bonds | 2,860,243 | 2,865,560 | 5,316 |
| Other | 12,651,823 | 12,642,005 | (9,817) |
| Foreign Bonds | 9,571,718 | 9,411,409 | (160,309) |
| Other Debt Purchased | 179,133 | 180,098 | 965 |
| Other | 2,900,971 | 3,050,497 | 149,525 |
| Total | 29,944,234 | 32,273,681 | 2,329,447 |

- (Notes) 1. Unrealized Gains (Losses) include ¥34,372 million and ¥68,710 million, which were recognized in the statements of income for the year ended March 31, 2017 and the nine months ended December 31, 2017, respectively, by applying the fair-value hedge method.
2. As for the quarterly consolidated balance sheet amount (consolidated balance sheet amount), fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price, or other reasonable value during the last month of the nine months ended December 31, 2017 (last month of the fiscal year ended March 31, 2017), and fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value as of December 31, 2017 (March 31, 2017).
3. Certain Securities other than Trading Securities (excluding Securities for which it is deemed to be extremely difficult to determine the fair value) are devalued to the fair value, and the difference between the acquisition cost and the fair value is treated as the loss for the nine months ended December 31, 2017 (the fiscal year ended March 31, 2017) (impairment (devaluation)), if the fair value (primarily the closing market price as of December 31, 2017 (March 31, 2017)) has significantly deteriorated compared with the acquisition cost (including amortized cost), and unless it is deemed that there is a possibility of a recovery in the fair value.

The amount of impairment (devaluation) for the fiscal year ended March 31, 2017 was ¥1,139 million.

The amount of impairment (devaluation) for the nine months ended December 31, 2017 was ¥1,806 million.

The criteria for determining whether a security's fair value has significantly deteriorated are outlined as follows:

Securities whose fair value is 50% or less of the acquisition cost

Securities whose fair value exceeds 50% but is 70% or less of the acquisition cost and the quoted market price maintains a certain level or lower

4. Floating-rate Japanese Government Bonds

Fair values of Floating-rate Japanese Government Bonds, according to our determination that current market prices may not reflect the fair value, are based on the reasonably calculated prices as book value on the quarterly consolidated balance sheet (consolidated balance sheet).

In deriving the reasonably calculated prices, we used the Discounted Cash Flow method as well as other methods. The price decision variables include the yield of 10-year Japanese Government Bonds and the volatilities of interest rate swap options for 10-year Japanese Government Bonds as underlying assets.

Money Held in Trust

1. Money Held in Trust Held to Maturity

There was no Money Held in Trust held to maturity.

2. Other in Money Held in Trust (other than for investment purposes and held to maturity purposes)

As of March 31, 2017

| | <i>(Millions of yen)</i> | | |
|------------------------------|-----------------------------------|---------------|-------------------|
| | Consolidated Balance Sheet | | |
| | Acquisition Cost | Amount | Difference |
| Other in Money Held in Trust | 3,286 | 3,286 | |

As of December 31, 2017

| | <i>(Millions of yen)</i> | | |
|------------------------------|-------------------------------|-----------------------------|-------------------|
| | Quarterly Consolidated | | |
| | Acquisition Cost | Balance Sheet Amount | Difference |
| Other in Money Held in Trust | 3,463 | 3,463 | |

Derivatives Information

(1) Interest Rate-Related Transactions

As of March 31, 2017

| Classification | Type | Contract Value | Fair Value | (Millions of yen) |
|--|---------|----------------|------------|---------------------------|
| | | | | Unrealized Gains (Losses) |
| Listed | Futures | 18,745,005 | (1,621) | (1,621) |
| | Options | 1,206,236 | 775 | (179) |
| Over-the-Counter | FRAs | 30,828,579 | (5,618) | (5,618) |
| | Swaps | 878,154,442 | 109,894 | 109,894 |
| | Options | 13,760,116 | (100,160) | (100,160) |
| Inter-Company or Internal Transactions | Swaps | 13,874,345 | 32,379 | 32,379 |
| Total | | | 35,649 | 34,694 |

- (Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the consolidated statement of income.
2. Derivative transactions qualifying for hedge accounting under Accounting and Auditing Treatment Relating to Adoption of Accounting Standards for Financial Instruments for Banks (JICPA Industry Audit Committee Report No. 24, February 13, 2002) and others are excluded from the above table.

As of December 31, 2017

| Classification | Type | Contract Value | Fair Value | (Millions of yen) |
|--|---------|----------------|------------|---------------------------|
| | | | | Unrealized Gains (Losses) |
| Listed | Futures | 17,586,139 | (1,591) | (1,591) |
| | Options | 952,892 | 281 | (81) |
| Over-the-Counter | FRAs | 52,553,901 | 1,349 | 1,349 |
| | Swaps | 864,506,869 | 69,699 | 69,699 |
| | Options | 10,181,280 | (83,420) | (83,420) |
| Inter-Company or Internal Transactions | Swaps | 17,710,854 | 20,021 | 20,021 |
| Total | | | 6,339 | 5,975 |

- (Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the quarterly consolidated statement of income.

2. Derivative transactions qualifying for hedge accounting under Accounting and Auditing Treatment Relating to Adoption of Accounting Standards for Financial Instruments for Banks (JICPA Industry Audit Committee Report No. 24, February 13, 2002) and others are excluded from the above table.

(2) Currency-Related Transactions
As of March 31, 2017

| Classification | Type | Contract Value | Fair Value | <i>(Millions of yen)</i> | |
|---|----------|----------------|------------|------------------------------|----------|
| | | | | Unrealized Gains (Losses) | |
| Listed | Futures | 94,383 | | | |
| | Swaps | 45,250,084 | 54,489 | | 99,071 |
| Over-the-Counter | Forwards | 112,895,843 | 110,932 | | 110,932 |
| | Options | 5,453,339 | (21,795) | | (22,230) |
| Inter-Company or Internal Transactions | Swaps | 3,441,048 | (228,425) | | 6,386 |
| | Forwards | 160,189 | (2,328) | | (2,328) |
| Total | | | (87,128) | | 191,831 |

- (Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the consolidated statement of income.
2. The following transactions are excluded from the above table:
- Transactions qualifying for hedge accounting under Accounting and Auditing Treatment Relating to Adoption of Accounting Standards for Foreign Currency Transactions for Banks (JICPA Industry Audit Committee Report No. 25, July 29, 2002) and others.
- Transactions which are specified for certain financial assets and liabilities denominated in foreign currencies and reflected on the consolidated balance sheet.
- Transactions denominated in foreign currencies which are eliminated in consolidation.

As of December 31, 2017

| Classification | Type | Contract Value | Fair Value | <i>(Millions of yen)</i> | |
|---|----------|----------------|------------|------------------------------|----------|
| | | | | Unrealized Gains (Losses) | |
| Listed | Futures | 93,777 | 1 | | 1 |
| | Swaps | 50,046,214 | 42,160 | | 98,260 |
| Over-the-Counter | Forwards | 109,049,354 | (42,153) | | (42,153) |
| | Options | 4,711,745 | (4,289) | | (8,907) |
| Inter-Company or Internal Transactions | Swaps | 3,358,028 | (111,060) | | 15,604 |
| | Forwards | 166,271 | 1,214 | | 1,214 |
| Total | | | (114,127) | | 64,019 |

- (Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the quarterly consolidated statement of income.
2. The following transactions are excluded from the above table:

Transactions qualifying for hedge accounting under Accounting and Auditing Treatment Relating to Adoption of Accounting Standards for Foreign Currency Transactions for Banks (JICPA Industry Audit Committee Report No. 25, July 29, 2002) and others.

Transactions which are specified for certain financial assets and liabilities denominated in foreign currencies and reflected on the quarterly consolidated balance sheet.

Transactions denominated in foreign currencies which are eliminated in consolidation.

(3) Stock-Related Transactions
As of March 31, 2017

| | | <i>(Millions of yen)</i> | | |
|-----------------------|-----------------------|--------------------------|-------------------|----------------------------------|
| Classification | Type | Contract Value | Fair Value | Unrealized Gains (Losses) |
| Listed | Index Futures | 845,111 | 1,557 | 1,557 |
| | Index Futures Options | 2,052,562 | (97,647) | (5,067) |
| | Equity Linked Swaps | 191,842 | 11,513 | 11,513 |
| Over-the-Counter | Options | 919,581 | (5,596) | (10,114) |
| | Other | 414,495 | 24,548 | 24,548 |
| Total | | | (65,623) | 22,438 |

(Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the consolidated statement of income.

2. Derivative transactions qualifying for hedge accounting are excluded from the above table.

As of December 31, 2017

| | | <i>(Millions of yen)</i> | | |
|-----------------------|-----------------------|--------------------------|-------------------|----------------------------------|
| Classification | Type | Contract Value | Fair Value | Unrealized Gains (Losses) |
| Listed | Index Futures | 1,343,332 | (18,505) | (18,505) |
| | Index Futures Options | 3,436,342 | (14,675) | (5,688) |
| | Equity Linked Swaps | 232,261 | 7,035 | 7,035 |
| Over-the-Counter | Options | 784,659 | (14,797) | (18,862) |
| | Other | 532,575 | 81,901 | 81,901 |
| Total | | | 40,958 | 45,880 |

(Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the quarterly consolidated statement of income.

2. Derivative transactions qualifying for hedge accounting are excluded from the above table.

(4) Bond-Related Transactions

As of March 31, 2017

| Classification | Type | Contract Value | Fair Value | (Millions of yen) |
|------------------|-----------------|----------------|----------------|---------------------------|
| | | | | Unrealized Gains (Losses) |
| Listed | Futures | 1,179,498 | (1,988) | (1,988) |
| | Futures Options | 687,146 | 64 | 18 |
| Over-the-Counter | Options | 1,491,680 | (181) | 209 |
| Total | | | (2,105) | (1,759) |

(Note) The above transactions are marked to market, and changes in unrealized gains (losses) are included in the consolidated statement of income.

As of December 31, 2017

| Classification | Type | Contract Value | Fair Value | (Millions of yen) |
|------------------|-----------------|----------------|----------------|---------------------------|
| | | | | Unrealized Gains (Losses) |
| Listed | Futures | 2,328,824 | (2,771) | (2,771) |
| | Futures Options | 714,455 | (108) | 73 |
| Over-the-Counter | Options | 1,033,333 | 173 | 39 |
| Total | | | (2,706) | (2,658) |

(Note) The above transactions are marked to market, and changes in unrealized gains (losses) are included in the quarterly consolidated statement of income.

(5) Commodity-Related Transactions

As of March 31, 2017

| Classification | Type | Contract Value | Fair Value | (Millions of yen) |
|------------------|---------|----------------|--------------|---------------------------|
| | | | | Unrealized Gains (Losses) |
| Listed | Futures | 54,436 | (189) | (189) |
| Over-the-Counter | Swaps | 5,296 | 1 | 1 |
| | Options | 299,986 | 2,186 | 2,186 |
| Total | | | 1,997 | 1,997 |

(Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the consolidated statement of income.

2. Commodities include oil, copper, aluminum and others.

As of December 31, 2017

| Classification | Type | Contract Value | Fair Value | <i>(Millions of yen)</i> | |
|------------------|---------|----------------|------------|---------------------------|--|
| | | | | Unrealized Gains (Losses) | |
| Listed | Futures | 66,061 | 1,886 | 1,886 | |
| Over-the-Counter | Swaps | 4,051 | 1 | 1 | |
| | Options | 283,503 | (1,200) | (1,200) | |
| Total | | | 687 | 687 | |

(Notes) 1. The above transactions are marked to market, and changes in unrealized gains (losses) are included in the quarterly consolidated statement of income.

2. Commodities include oil, copper, aluminum and others.

(6) Credit Derivative Transactions
As of March 31, 2017

| Classification | Type | Contract Value | Fair Value | <i>(Millions of yen)</i> | |
|-----------------------|--------------------|-----------------------|-------------------|----------------------------------|---------|
| | | | | Unrealized Gains (Losses) | |
| Over-the-Counter | Credit Derivatives | 3,840,024 | (2,751) | | (2,751) |
| Total | | | (2,751) | | (2,751) |

(Note) The above transactions are marked to market, and changes in unrealized gains (losses) are included in the consolidated statement of income.

As of December 31, 2017

| Classification | Type | Contract Value | Fair Value | <i>(Millions of yen)</i> | |
|-----------------------|--------------------|-----------------------|-------------------|----------------------------------|---------|
| | | | | Unrealized Gains (Losses) | |
| Over-the-Counter | Credit Derivatives | 3,155,771 | (3,200) | | (3,200) |
| Total | | | (3,200) | | (3,200) |

(Note) The above transactions are marked to market, and changes in unrealized gains (losses) are included in the quarterly consolidated statement of income.

Per Share Information

Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock are based on the following information:

| | | For the nine months ended December 31, 2016 | For the nine months ended December 31, 2017 |
|--|----------------------------|--|--|
| (1) Net Income per Share of Common Stock | <i>Yen</i> | 19.97 | 18.75 |
| (The basis used for calculating Net Income per Share of Common Stock) | | | |
| Profit Attributable to Owners of Parent | <i>Millions of yen</i> | 504,655 | 475,703 |
| Amount not attributable to Common Stock | <i>Millions of yen</i> | | |
| Profit Attributable to Owners of Parent related to Common Stock | <i>Millions of yen</i> | 504,655 | 475,703 |
| Average Outstanding Shares of Common Stock (during the period) | <i>Thousands of shares</i> | 25,259,486 | 25,366,621 |
| (2) Diluted Net Income per Share of Common Stock | <i>Yen</i> | 19.88 | 18.74 |
| (The basis used for calculating Diluted Net Income per Share of Common Stock) | | | |
| Adjustment to Profit Attributable to Owners of Parent | <i>Millions of yen</i> | | |
| Increased Number of Shares of Common Stock | <i>Thousands of shares</i> | 121,757 | 7,706 |
| Preferred Stock | <i>Thousands of shares</i> | 110,154 | |
| Stock Acquisition Rights | <i>Thousands of shares</i> | 11,603 | 7,706 |
| Description of dilutive securities which were not included in the calculation of Diluted Net Income per Share of Common Stock as they have no dilutive effects and in which significant changes occurred after the end of the previous fiscal year | | | |

(Note) In the calculation of Net Income per Share of Common Stock and Diluted Net Income per Share of Common Stock, MHFG shares outstanding in BBT trust account that were recognized as Treasury Stock in Shareholders' Equity are included in Treasury Stock shares deducted in the calculation of the Average Outstanding Shares of Common Stock during the period. The average number of such Treasury Stock shares deducted during the nine months ended December 31, 2016, was 5,018 thousand and the average number of such Treasury Stock shares deducted during the nine months ended December 31, 2017, was 11,322 thousand.

Subsequent Events

There is no applicable information.

II. Others

At the meeting of the Board of Directors held on November 13, 2017, the interim cash dividends for the 16th term were resolved as follows:

| | |
|---|------------------|
| Total amount of interim cash dividends | ¥95,186 million |
| Interim cash dividends per share | |
| Common Stock | ¥3.75 |
| Effective date and starting date of dividend payments | December 5, 2017 |