

Mobileye N.V.
Form SC TO-T/A
August 08, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE TO
Tender Offer Statement under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934
(Amendment No. 12)

Mobileye N.V.

(Name of Subject Company (Issuer))

Cyclops Holdings, LLC

(Offeror)

a wholly owned subsidiary of

Intel Corporation

(Ultimate Parent of Offeror)

(Names of Filing Persons (identifying status as offeror, issuer, or other person))

Ordinary shares, nominal value 0.01 per share

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(Title of Class of Securities)

N51488117

(CUSIP Number of Class of Securities)

Steven R. Rodgers

Executive Vice President and General Counsel

Intel Corporation

2200 Mission College Blvd.

Santa Clara, California 95054-1549

Telephone: (408) 765-8080

(Name, address, and telephone number of person authorized to receive notices and communications on behalf of filing persons)

with copies to:

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CALCULATION OF FILING FEE

Transaction Valuation*

\$15,397,689,308.00

Amount of Filing Fee**

\$1,784,592.00

- * Calculated solely for purposes of determining the filing fee. The calculation of the transaction value is determined by adding the sum of (i) 222,411,106 ordinary shares, nominal value 0.01 per share, of Mobileye N.V. multiplied by the offer consideration of \$63.54 per share, (ii) the net offer consideration for 28,435,593 shares issuable pursuant to outstanding stock options with an exercise price less than \$63.54 per share (which is calculated by multiplying the number of shares underlying such outstanding stock options by an amount equal to \$63.54 minus the weighted average exercise price for such stock options of \$21.27 per share) and (iii) 1,002,756 shares subject to issuance pursuant to restricted share units multiplied by the offer consideration of \$63.54 per share. The foregoing share figures have been provided by the issuer to the offeror and are, as of March 31, 2017, the most recent practicable date.
- ** The filing fee was calculated in accordance with Rule 0-11 under the Securities Exchange Act of 1934, as amended, and Fee Rate Advisory #1 for Fiscal Year 2017, issued August 31, 2016, by multiplying the transaction value by 0.0001159.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule, and the date of its filing.

Amount Previously Paid: \$1,784,592.00

Filing Party: Cyclops Holdings, LLC

Form or Registration No.: Schedule TO

and Intel Corporation

Date Filed: April 5, 2017

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

third-party tender offer subject to Rule 14d-1.

issuer tender offer subject to Rule 13e-4.

going-private transaction subject to Rule 13e-3.

amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

If applicable, check the appropriate box(es) below to designate the appropriate rule provision(s) relied upon:

Rule 13e-4(i) (Cross-Border Issuer Tender Offer)

Rule 14d-1(d) (Cross-Border Third-Party Tender Offer)

This Amendment No. 12 (this **Amendment**) amends and supplements the Tender Offer Statement on Schedule TO initially filed with the United States Securities and Exchange Commission on April 5, 2017 (together with any amendments and supplements thereto, the **Schedule TO**) in relation to the tender offer by Cyclops Holdings, LLC, a Delaware limited liability company (**Purchaser**) and a wholly owned subsidiary of Intel Corporation, a Delaware corporation (**Intel**), for all outstanding ordinary shares, nominal value 0.01 per share (the **Shares**), of Mobileye N.V., a public limited liability company (*naamloze vennootschap*) organized under the laws of The Netherlands registered with the trade register in The Netherlands under file number 34158597 (**Mobileye**), at a price of \$63.54 per Share, less any applicable withholding taxes and without interest to the holders thereof, payable in cash, upon the terms and conditions set forth in the offer to purchase dated April 5, 2017 (together with any amendments and supplements thereto, the **Offer to Purchase**), a copy of which is attached as Exhibit (a)(1)(A) to the Schedule TO, and in the related letter of transmittal (together with any amendments and supplements thereto, the **Letter of Transmittal**), a copy of which is attached as Exhibit (a)(1)(B) to the Schedule TO.

Except as specifically provided herein, the information contained in the Schedule TO, the Offer to Purchase, and the Letter of Transmittal remains unchanged and this Amendment does not modify any of the information previously reported on the Schedule TO. This Amendment should be read in conjunction with the Schedule TO, the Offer to Purchase, and the Letter of Transmittal.

Amendments to the Schedule TO and the Offer to Purchase

Items 1, 4, and 11.

Items 1, 4, and 11 of the Schedule TO are hereby amended and supplemented as follows (capitalized terms used below and not otherwise defined have the meanings ascribed to them in the Offer to Purchase):

The Offer and withdrawal rights expired at 5:00 p.m., New York City time, on August 7, 2017. The Depository has advised Parent and Purchaser that, as of 5:00 p.m., New York City time, on August 7, 2017, 187,882,291 Shares (excluding 26,424,016 Shares tendered pursuant to guaranteed delivery procedures that have not yet been delivered in settlement or satisfaction of such guarantee), representing approximately 84% of the outstanding Shares, have been validly tendered pursuant to the Offer and not properly withdrawn. All conditions to the Offer having been satisfied, Purchaser has accepted for payment, and expects to promptly pay for, all Shares validly tendered pursuant to the Offer and not properly withdrawn.

Pursuant to the Purchase Agreement and in accordance with Rule 14d-11 promulgated under the Exchange Act, Purchaser has commenced the Subsequent Offering Period. The Subsequent Offering Period will expire at 11:59 p.m., New York City time, on August 10, 2017, unless extended (including for the Minority Exit Offering Period, if any). All Shares validly tendered during the Subsequent Offering Period (as it may be extended by the Minority Exit Offering Period) will be immediately accepted for payment, and tendering holders will thereafter promptly be paid the same Offer Price of \$63.54 per Share, in cash, without interest and less applicable withholding taxes or other taxes, upon the terms and subject to the conditions set forth in the Offer to Purchase. The procedures for accepting the Offer and tendering Shares during the Subsequent Offering Period (as it may be extended by the Minority Exit Offering Period) are the same as those applicable to the initial offering period as described in the Offer to Purchase, except that Shares validly tendered during the Subsequent Offering Period (as it may be extended by the Minority Exit Offering Period) may not be withdrawn and the guaranteed delivery procedures may not be used during the Subsequent Offering Period (as it may be extended by the Minority Exit Offering Period).

Intel intends to cause Mobileye to be converted from a public limited liability company (*naamloze vennootschap* or *N.V.*) to a private limited liability company (*besloten vennootschap met beperkte aansprakelijkheid* or *B.V.*) under Dutch law, as well as to adopt the Delisting Amendment, following the expiration of the Subsequent Offering Period (as it may be extended by the Minority Exit Offering Period).

The full text of the press release issued by Intel and Mobileye announcing the completion of the Offer is attached hereto as Exhibit (a)(5)(Q) and is incorporated by reference herein.

Items 1 through 9 and 11 and the Offer to Purchase.

The Offer to Purchase and Items 1 through 9 and 11 of the Schedule TO, to the extent such Items incorporate by reference the information contained in the Offer to Purchase, are hereby amended and supplemented as follows:

(1) The last two sentences of the paragraph under the heading "Notarial Deed Requirement" in Section 3 "Procedures for Accepting the Offer and Tendering Shares" in the Offer to Purchase are hereby replaced with the following sentence:

Purchaser does not intend to effect the Conversion Amendment until following the expiration of the Subsequent Offering Period.

(2) The following sentence is added to the end of the three paragraphs beginning "In addition, you should be aware" (i) under the heading "If I decide not to tender, how will the Offer affect my Shares and what will happen to Mobileye?" in the Summary Term Sheet in the Offer to Purchase, (ii) under the heading "Purpose of the Offer" in Section 12 "Purpose of the Offer; Plans for Mobileye" in the Offer to Purchase and (iii) under the heading "Market for the Shares" in Section 13 "Certain Effects of the Offer" in the Offer to Purchase:

Purchaser does not intend to effect the Delisting Amendment until following the expiration of the Subsequent Offering Period.

Item 12.

Item 12 of the Schedule TO is hereby amended and supplemented by adding the following exhibit:

Exhibit

| No. | Description |
|------------|--|
| (a)(5)(Q) | Text of Joint Press Release issued by Intel Corporation and Mobileye N.V., dated August 8, 2017, announcing Completion of the Tender Offer (incorporated by reference to Exhibit 99.1 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on August 8, 2017). |

SIGNATURES

After due inquiry and to the best of their knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 8, 2017

Cyclops Holdings, LLC

By: /s/ Robert H. Swan
Robert H. Swan
Manager

Intel Corporation

By: /s/ Robert H. Swan
Robert H. Swan
Executive Vice President and
Chief Financial Officer

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| Exhibit No. | Description |
|-------------|--|
| (a)(1)(A) | Offer to Purchase, dated April 5, 2017. ¹ |
| (a)(1)(B) | Form of Letter of Transmittal (including the Declaration of Status for Israeli Income Tax Purposes and Substitute Form W-9). ¹ |
| (a)(1)(C) | Form of Notice of Guaranteed Delivery. ¹ |
| (a)(1)(D) | Form of Letter to Brokers, Dealers, Commercial Banks, Trust Companies, and Other Nominees. ¹ |
| (a)(1)(E) | Form of Letter to Clients for Use by Brokers, Dealers, Commercial Banks, Trust Companies, and Other Nominees. ¹ |
| (a)(1)(F) | Text of Summary Advertisement as published in <i>The Wall Street Journal</i> on April 5, 2017. ¹ |
| (a)(5)(A) | Joint Press Release issued by Intel Corporation and Mobileye N.V., dated March 13, 2017 (incorporated by reference to Exhibit 99.1 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (a)(5)(B) | Investor Presentation, dated March 13, 2017 (incorporated by reference to Exhibit 99.2 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (a)(5)(C) | Intel Acquires Mobileye Frequently Asked Questions, dated March 13, 2017 (incorporated by reference to Exhibit 99.1 to the Schedule TO-C filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (a)(5)(D) | Letter to Intel Corporation Employees from Brian Krzanich, Chief Executive Officer of Intel Corporation, dated March 13, 2017 (incorporated by reference to Exhibit 99.2 to the Schedule TO-C filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (a)(5)(E) | Intel Corporation and Mobileye N.V. Transaction Website Homepage, published March 13, 2017 (incorporated by reference to Exhibit 99.3 to the Schedule TO-C filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (a)(5)(F) | Transcript of Joint Investor Conference Call held by Intel Corporation and Mobileye N.V. on March 13, 2017 (incorporated by reference to Exhibit 99.4 to the Schedule TO-C filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (a)(5)(G) | Intel Corporation to Acquire Mobileye N.V. Revised Frequently Asked Questions (FAQ), dated March 17, 2017 (incorporated by reference to Exhibit 99.1 to the Schedule TO-C filed by Intel Corporation with the United States Securities and Exchange Commission on March 17, 2017). |
| (a)(5)(H) | Text of Press Release issued by Intel Corporation, dated April 5, 2017, announcing launch of Tender Offer. ¹ |
| (a)(5)(I) | English Translation of the Japanese-language Extraordinary Report filed by Intel Corporation with the Director-General of the Kanto Local Finance Bureau of the Ministry of Finance of Japan pursuant to the Financial Instruments and Exchange Act of Japan, dated April 20, 2017. ² |
| (a)(5)(J) | Text of Press Release issued by Intel Corporation, dated June 12, 2017, announcing expiration of the waiting period under the HSR Act. ³ |
| (a)(5)(K) | Text of Press Release issued by Intel Corporation, dated June 14, 2017, announcing approval under the Israel Restrictive Trade Practices Law, 5748-1988. ⁴ |
| (a)(5)(L) | Text of Press Release issued by Intel Corporation, dated June 22, 2017, announcing extension of Tender Offer. ⁵ |
| (a)(5)(M) | Text of Press Release issued by Intel Corporation, dated July 10, 2017, announcing approval under the competition laws of Germany and Austria. ⁶ |
| (a)(5)(N) | Text of Press Release issued by Intel Corporation, dated July 14, 2017, announcing receipt of Pre-Wired Asset Sale Ruling and extension of the Tender Offer. ⁷ |
| (a)(5)(O) | Text of Press Release issued by Intel Corporation, dated July 31, 2017, announcing extension of the Tender Offer. ⁸ |
| (a)(5)(P) | Text of Press Release issued by Intel Corporation, dated August 1, 2017, announcing satisfaction of Antitrust Clearance Condition and update regarding expiration of the Tender Offer. ⁹ |

Exhibit

| No. | Description |
|-----------|--|
| (a)(5)(Q) | Text of Joint Press Release issued by Intel Corporation and Mobileye N.V., dated August 8, 2017, announcing Completion of the Tender Offer (incorporated by reference to Exhibit 99.1 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on August 8, 2017). |
| (d)(1) | Purchase Agreement, dated as of March 12, 2017, by and among Intel Corporation, Cyclops Holdings, Inc., and Mobileye N.V. (incorporated by reference to Exhibit 2.1 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (d)(2) | Confidentiality Agreement, effective as of February 1, 2017, by and between Intel Corporation and Mobileye N.V. ¹ |
| (d)(3) | Transaction Letter, dated as of February 1, 2017, by and between Intel Corporation and Mobileye N.V. ¹ |
| (d)(4) | Tender and Support Agreement, dated as of March 12, 2017, by and between Intel Corporation, Ziv Aviram, and Cyclops Holdings, Inc. (incorporated by reference to Exhibit 10.1 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (d)(5) | Tender and Support Agreement, dated as of March 12, 2017, by and between Intel Corporation, Amnon Shashua, and Cyclops Holdings, Inc. (incorporated by reference to Exhibit 10.2 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (d)(6) | Non-Competition Agreement, dated as of March 12, 2017, by and between Intel Corporation and Amnon Shashua (incorporated by reference to Exhibit 10.3 to the Current Report on Form 8-K filed by Intel Corporation with the United States Securities and Exchange Commission on March 13, 2017). |
| (d)(7) | Employment Agreement Addendum, dated as of March 12, 2017, by and between Mobileye Vision Technologies Ltd. and Amnon Shashua. ¹ |
| (d)(8) | Power of Attorney of Intel Corporation and Cyclops Holdings, LLC, dated April 20, 2017. ² |

¹ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in its Tender Offer Statement on Schedule TO on April 5, 2017.

² Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 1 to its Tender Offer Statement on Schedule TO on April 20, 2017.

³ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 4 to its Tender Offer Statement on Schedule TO on June 12, 2017.

⁴ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 6 to its Tender Offer Statement on Schedule TO on June 14, 2017.

⁵ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 7 to its Tender Offer Statement on Schedule TO on June 22, 2017.

⁶ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 8 to its Tender Offer Statement on Schedule TO on July 10, 2017.

⁷ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 9 to its Tender Offer Statement on Schedule TO on July 14, 2017.

⁸ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 10 to its Tender Offer Statement on Schedule TO on July 31, 2017.

⁹ Previously filed with the United States Securities and Exchange Commission by Cyclops Holdings, LLC in Amendment No. 11 to its Tender Offer Statement on Schedule TO on August 1, 2017.