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BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

Form N-Q

December 20, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-06500

Name of Fund: BlackRock MuniYield New York Quality Fund, Inc. (MYN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield

New York Quality Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2017

Date of reporting period: 10/31/2016

Item 1 Schedule of Investments

## Schedule of Investments October 31, 2016 (Unaudited)

## BlackRock MuniYield New York Quality Fund, Inc. (MYN)

(Percentages shown are based on Net Assets)

|  | Par<br>(000)         | Value        |
|--|----------------------|--------------|
| <b>Municipal Bonds</b>   |                      |              |
| <b>New York 119.6%</b>   |                      |              |
| <b>Corporate 2.0%</b>  |                      |              |
| City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28                     | \$ 930               | \$ 1,018,359 |
| County of Onondaga New York Industrial Development Agency, RB, Bristol-Meyers Squibb Co. Project, AMT, 5.75%, 3/01/24  | 2,500                | 3,141,325    |
| New York Liberty Development Corp., Refunding RB, Goldman Sachs Headquarters Issue, 5.25%, 10/01/35  | 5,725                | 7,239,835    |
|  |                      | 11,399,519   |
| <b>County/City/Special District/School District 26.5%</b>  |                      |              |
| Brooklyn Arena Local Development Corp., Refunding RB, Barclays Center Project, Series A, 5.00%, 7/15/42  | 2,430                | 2,783,103    |
| City of New York New York, GO, Refunding:  |                      |              |
| Fiscal 2012, Series I, 5.00%, 8/01/32  | 490                  | 577,720      |
| Fiscal 2014, Series E, 5.00%, 8/01/32  | 2,040                | 2,407,628    |
| Series E, 5.50%, 8/01/25   | 6,230                | 7,835,720    |
| City of New York New York, GO:   |                      |              |
| Series A-1, 5.00%, 8/01/35   | 1,950                | 2,259,465    |
| Sub-Series A-1, 5.00%, 8/01/33   | 2,100                | 2,464,014    |
| Sub-Series D-1, 5.00%, 10/01/33  | 8,350                | 9,717,145    |
| Sub-Series D-1, Fiscal 2014, 5.00%, 8/01/31  | 1,300                | 1,542,359    |
| City of New York New York Convention Center Development Corp., RB, Sub Lien, Hotel Unit Fee, 0.00%, 11/15/46 (a)   | 4,000                | 1,201,600    |
| City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured:   |                      |              |
| 5.00%, 11/15/40  | 6,000                | 7,011,060    |
| 4.00%, 11/15/45  | 965                  | 1,040,106    |
| 5.00%, 11/15/45  | 13,995               | 16,292,839   |
|  | <b>Par<br/>(000)</b> | <b>Value</b> |
| <b>Municipal Bonds</b>   |                      |              |
| <b>New York (continued)</b>  |                      |              |
| <b>County/City/Special District/School District (continued)</b>  |                      |              |
| City of New York New York Industrial Development Agency, RB, PILOT:  |                      |              |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/39 (a)  | \$ 5,000             | \$ 2,199,050 |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/43 (a)  | 4,330                | 1,626,608    |
| Queens Baseball Stadium (AGC), 6.38%, 1/01/39  | 1,000                | 1,106,010    |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36  | 6,400                | 6,443,776    |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39  | 1,750                | 1,761,970    |
| Yankee Stadium Project (NPFGC), 5.00%, 3/01/36   | 2,250                | 2,256,998    |
| Yankee Stadium Project (NPFGC), 5.00%, 3/01/46   | 9,650                | 9,704,233    |
| City of New York New York Transitional Finance Authority Future Tax Secured, RB:   |                      |              |
| Sub-Series A-1, 5.00%, 11/01/38  | 1,000                | 1,183,580    |
| Sub-Series B-1, 5.00%, 11/01/35  | 2,510                | 3,014,610    |
| Sub-Series B-1, 5.00%, 11/01/36  | 1,690                | 2,023,268    |
| Sub-Series B-1, 5.00%, 11/01/38  | 4,000                | 4,688,880    |
| Sub-Series E-1, 5.00%, 2/01/30   | 1,000                | 1,218,200    |
| City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series C, 5.00%, 11/01/30   | 1,470                | 1,787,505    |
| Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41 | 1,040                | 1,185,298    |
| County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, Series A:  |                      |              |
| 5.25%, 5/01/31   | 2,305                | 2,662,045    |
| 5.25%, 5/01/32   | 1,000                | 1,153,490    |



## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

|  | Par<br>(000)         | Value        |
|--|----------------------|--------------|
| <b>Municipal Bonds</b>   |                      |              |
| <b>New York (continued)</b>  |                      |              |
| <b>County/City/Special District/School District (continued)</b>  |                      |              |
| County of Erie New York Industrial Development Agency, Refunding RB:   |                      |              |
| 5.00%, 5/01/29   | \$ 4,060             | \$ 4,951,576 |
| City School District of Buffalo Project, 5.00%, 5/01/28  | 1,000                | 1,230,870    |
| County of Nassau New York, GO, Series B, 5.00%, 10/01/30   | 2,000                | 2,419,120    |
| Hudson Yards Infrastructure Corp., RB:   |                      |              |
| Series A (AGC), 5.00%, 2/15/47   | 550                  | 556,881      |
| Series A (AGC), 5.00%, 2/15/47   | 4,300                | 4,353,793    |
| Series A (AGM), 5.00%, 2/15/47   | 4,580                | 4,637,296    |
| Series A (NPFGC), 4.50%, 2/15/47   | 11,175               | 11,295,019   |
| Series A (NPFGC), 5.00%, 2/15/47   | 4,665                | 4,720,700    |
| New York Liberty Development Corp., Refunding RB:  |                      |              |
| 4 World Trade Center Project, 5.00%, 11/15/31  | 2,570                | 2,947,096    |
| 4 World Trade Center Project, 5.00%, 11/15/44  | 2,000                | 2,267,740    |
| 4 World Trade Center Project, 5.75%, 11/15/51  | 3,000                | 3,519,390    |
| 7 World Trade Center Project, Class 1, 4.00%, 9/15/35  | 1,090                | 1,184,841    |
| 7 World Trade Center Project, Class 2, 5.00%, 9/15/43  | 4,725                | 5,290,016    |
| Syracuse New York Industrial Development Agency, RB, PILOT, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36             | 3,400                | 3,423,358    |
| Town of North Hempstead New York, GO, Refunding, Series B (NPFGC), 6.40%, 4/01/17  | 555                  | 568,015      |
|  |                      | 152,513,991  |
| <b>Education 22.8%</b>   |                      |              |
| Albany Capital Resource Corp., Refunding RB, Albany College of Pharmacy and Health Sciences, Series A:                                   |                      |              |
| 5.00%, 12/01/31  | 250                  | 290,515      |
| 5.00%, 12/01/32  | 100                  | 116,206      |
|  | <b>Par<br/>(000)</b> | <b>Value</b> |
| <b>Municipal Bonds</b>   |                      |              |
| <b>New York (continued)</b>  |                      |              |
| <b>Education (continued)</b>   |                      |              |
| Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40 |                      |              |
|  | \$ 2,000             | \$ 2,128,340 |
| Build New York City Resource Corp., RB, The Chapin School, Ltd. Project:   |                      |              |
| 4.00%, 11/01/26  | 640                  | 757,606      |
| 5.00%, 11/01/26  | 950                  | 1,211,421    |
| Build New York City Resource Corp., Refunding RB:  |                      |              |
| New York Law School Project, 5.00%, 7/01/41  | 1,065                | 1,210,767    |
| New York Law School Project, 4.00%, 7/01/45  | 370                  | 384,093      |
| Series A, 5.00%, 6/01/43   | 525                  | 611,594      |
| City of New York Albany Capital Resource Corp., Refunding RB, Albany College of Pharmacy and Health Sciences, Series A, 4.00%, 12/01/34  |                      |              |
|  | 110                  | 119,488      |
| City of New York New York Trust for Cultural Resources, Refunding RB:  |                      |              |
| American Museum of Natural History, Series A, 5.00%, 7/01/37   | 2,265                | 2,632,021    |
| American Museum of Natural History, Series A, 5.00%, 7/01/41   | 825                  | 950,029      |
| Carnegie Hall, Series A, 4.75%, 12/01/39   | 3,550                | 3,893,675    |
| Carnegie Hall, Series A, 5.00%, 12/01/39   | 2,150                | 2,377,018    |
| Museum of Modern Art, Series 1A, 5.00%, 10/01/18 (b)   | 1,000                | 1,078,130    |
| Wildlife Conservation Society, Series A, 5.00%, 8/01/42  | 750                  | 863,753      |
| City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project, Series A, 5.13%, 9/01/40           |                      |              |
|  | 5,740                | 6,458,820    |
| County of Madison New York Capital Resource Corp., RB, Colgate University Project, Series B:   |                      |              |
| 5.00%, 7/01/40   | 815                  | 967,266      |
| 5.00%, 7/01/43   | 2,940                | 3,474,257    |

## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

|   | Par<br>(000)         | Value        |
|---|----------------------|--------------|
| <b>Municipal Bonds</b>  |                      |              |
| <b>New York (continued)</b>   |                      |              |
| <b>Education (continued)</b>  |                      |              |
| County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series B,<br>4.50%, 7/01/35              | \$ 3,885             | \$ 4,376,569 |
| County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project,<br>Series A:                   |                      |              |
| 5.00%, 7/01/38  | 1,440                | 1,654,042    |
| 4.00%, 7/01/39  | 500                  | 537,500      |
| County of Onondaga New York, RB, Syracuse University Project:   |                      |              |
| 5.00%, 12/01/30   | 1,190                | 1,379,400    |
| 5.00%, 12/01/36   | 1,150                | 1,337,289    |
| County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project,<br>5.38%, 9/01/41                     | 500                  | 581,705      |
| County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM):  |                      |              |
| 5.50%, 7/01/33  | 500                  | 571,335      |
| 5.25%, 7/01/36  | 860                  | 973,391      |
| County of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University<br>Project, Series A, 5.00%, 7/01/37 | 675                  | 762,973      |
| State of New York Dormitory Authority, RB:  |                      |              |
| Columbia University, Series A-2, 5.00%, 10/01/46  | 1,250                | 1,747,562    |
| Convent of the Sacred Heart (AGM), 5.75%, 11/01/40  | 2,075                | 2,409,905    |
| Fordham University, Series A, 5.00%, 7/01/28  | 325                  | 378,235      |
| Fordham University, Series A, 5.50%, 7/01/36  | 1,550                | 1,833,014    |
| General Purpose, Series A, 5.00%, 2/15/36   | 5,500                | 6,389,185    |
| New School (AGM), 5.50%, 7/01/20 (b)  | 4,050                | 4,632,795    |
| New York University Mount Sinai School of Medicine, 5.13%, 7/01/19 (b)  | 665                  | 735,882      |
| New York University, Series 1 (AMBAC), 5.50%, 7/01/40   | 4,580                | 6,277,211    |
| New York University, Series B, 5.00%, 7/01/34   | 1,000                | 1,100,810    |
|   | <b>Par<br/>(000)</b> | <b>Value</b> |
| <b>Municipal Bonds</b>  |                      |              |
| <b>New York (continued)</b>   |                      |              |
| <b>Education (continued)</b>  |                      |              |
| State of New York Dormitory Authority, RB (continued):  |                      |              |
| New York University, Series B, 5.00%, 7/01/37   | \$ 600               | \$ 700,164   |
| New York University, Series B, 5.00%, 7/01/42   | 3,240                | 3,737,534    |
| New York University, Series C, 5.00%, 7/01/18 (b)   | 2,000                | 2,136,700    |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/35   | 800                  | 904,264      |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/40   | 2,035                | 2,286,221    |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/41   | 1,500                | 1,716,795    |
| State of New York Dormitory Authority, Refunding RB:  |                      |              |
| 3rd General Resolution, State University Educational Facilities Issue, Series A, 5.00%, 5/15/29                                       | 1,000                | 1,178,090    |
| Barnard College, Series A, 5.00%, 7/01/34   | 1,150                | 1,351,193    |
| Barnard College, Series A, 4.00%, 7/01/36   | 530                  | 573,110      |
| Barnard College, Series A, 4.00%, 7/01/37   | 400                  | 430,632      |
| Barnard College, Series A, 5.00%, 7/01/43   | 2,500                | 2,887,250    |
| Cornell University, Series A, 5.00%, 7/01/40  | 1,000                | 1,128,030    |
| Fordham University, 5.00%, 7/01/44  | 2,130                | 2,441,725    |
| Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/35   | 1,600                | 1,843,872    |
| New York University Mount Sinai School of Medicine (NPFGC), 5.00%, 7/01/17 (b)  | 6,100                | 6,273,667    |
| New York University, Series A, 5.00%, 7/01/31   | 3,955                | 4,659,504    |
| New York University, Series A, 5.00%, 7/01/37   | 4,775                | 5,572,138    |
| Pratt Institute, 5.00%, 7/01/46   | 1,210                | 1,419,475    |
| Rochester Institute of Technology, 5.00%, 7/01/42   | 750                  | 852,713      |

## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

|   | Par<br>(000)         | Value        |
|---|----------------------|--------------|
| <b>Municipal Bonds</b>  |                      |              |
| <b>New York (continued)</b>   |                      |              |
| <b>Education (continued)</b>  |                      |              |
| State of New York Dormitory Authority, Refunding RB (continued):  |                      |              |
| St. John's University, Series A, 5.00%, 7/01/37   | \$ 2,680             | \$ 3,092,908 |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/30   | 4,195                | 5,033,161    |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/31   | 8,735                | 10,384,343   |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/42   | 1,490                | 1,718,804    |
| State University Dormitory Facilities, Series B, 5.00%, 7/01/32   | 500                  | 604,205      |
| State University Dormitory Facilities, Series B, 5.00%, 7/01/33   | 1,140                | 1,371,637    |
|   |                      | 131,501,937  |
| <b>Health 9.5%</b>  |                      |              |
| City of New York New York Health & Hospital Corp., Refunding RB, Health System, Series A, 5.00%, 2/15/30                        |                      |              |
|   | 2,200                | 2,420,814    |
| County of Dutchess New York Industrial Development Agency, RB, Vassar Brothers Medical Center (AGC):                            |                      |              |
| 5.50%, 4/01/34  | 490                  | 551,921      |
| 5.50%, 4/01/30  | 250                  | 283,408      |
| County of Dutchess New York Local Development Corp., RB, Health Quest Systems, Inc., Series B:                                  |                      |              |
| 3.00%, 7/01/36  | 1,360                | 1,276,809    |
| 4.00%, 7/01/41  | 1,055                | 1,110,303    |
| County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A:                       |                      |              |
| 5.00%, 12/01/32   | 830                  | 937,410      |
| 5.00%, 12/01/37   | 350                  | 391,748      |
| County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 |                      |              |
|   | 5,650                | 6,543,152    |
|   | <b>Par<br/>(000)</b> | <b>Value</b> |
| <b>Municipal Bonds</b>  |                      |              |
| <b>New York (continued)</b>   |                      |              |
| <b>Health (continued)</b>   |                      |              |
| County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32  |                      |              |
|   | \$ 625               | \$ 706,819   |
| County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien, Remarketing, Series A, 5.00%, 11/01/30              |                      |              |
|   | 1,790                | 2,001,936    |
| State of New York Dormitory Authority, RB:  |                      |              |
| Healthcare, Series A, 5.00%, 3/15/19 (b)  | 2,000                | 2,189,420    |
| Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36   | 6,500                | 6,704,035    |
| New York University Hospitals Center, Series A, 5.75%, 7/01/20 (b)  | 3,450                | 4,030,324    |
| New York University Hospitals Center, Series A, 6.00%, 7/01/20 (b)  | 1,100                | 1,294,898    |
| North Shore-Long Island Jewish Obligated Group, Series A, 5.50%, 5/01/19 (b)  | 2,075                | 2,307,172    |
| North Shore-Long Island Jewish Obligated Group, Series C, 4.25%, 5/01/39  | 1,000                | 1,071,860    |
| North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39  | 300                  | 321,558      |
| State of New York Dormitory Authority, Refunding RB, Series A:  |                      |              |
| New York University Hospitals Center, 5.00%, 7/01/17 (b)  | 1,500                | 1,542,915    |
| North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/32  | 4,000                | 4,537,920    |
| North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/32  | 3,525                | 4,169,405    |

## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

|   | Par<br>(000)         | Value         |
|---|----------------------|---------------|
| <b>Municipal Bonds</b>  |                      |               |
| <b>New York (continued)</b>   |                      |               |
| <b>Health (continued)</b>   |                      |               |
| State of New York Dormitory Authority, Refunding RB, Series A (continued):  |                      |               |
| North Shore-Long Island Jewish Obligated Group, 5.25%, 5/01/34  | \$ 9,220             | \$ 10,550,446 |
|   |                      | 54,944,273    |
| <b>Housing 4.3%</b>   |                      |               |
| City of New York New York Housing Development Corp., RB, M/F Housing:   |                      |               |
| Fund Grant Program, New York City Housing Authority Program, Series B1, 5.25%, 7/01/32  | 6,865                | 7,994,498     |
| Fund Grant Program, New York City Housing Authority Program, Series B1, 5.00%, 7/01/33  | 1,675                | 1,905,262     |
| Series A-1-A, AMT, 5.00%, 11/01/30  | 750                  | 764,978       |
| Series A-1-A, AMT, 5.45%, 11/01/46  | 1,335                | 1,356,213     |
| Series H-1, AMT, 4.70%, 11/01/40  | 1,340                | 1,340,000     |
| Series H-2-A, AMT, 5.20%, 11/01/35  | 840                  | 856,321       |
| Series H-2-A, AMT, 5.35%, 5/01/41   | 600                  | 619,200       |
| Sustainable Neighborhood Bonds, Series C-1-A, 3.40%, 11/01/47   | 3,150                | 3,061,611     |
| City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, Class F, 4.50%, 2/15/48        | 1,230                | 1,294,046     |
| City of Yonkers New York Industrial Development Agency, RB, Monastery Manor Associates LP Project, AMT (SONYMA), 5.25%, 4/01/37 | 2,445                | 2,452,335     |
| County of Monroe New York Industrial Development Agency, IDR, Southview Towers Project, AMT (SONYMA):                           |                      |               |
| 6.13%, 2/01/20  | 350                  | 351,236       |
| 6.25%, 2/01/31  | 1,125                | 1,128,229     |
|   | <b>Par<br/>(000)</b> | <b>Value</b>  |
| <b>Municipal Bonds</b>  |                      |               |
| <b>New York (continued)</b>   |                      |               |
| <b>Housing (continued)</b>  |                      |               |
| State of New York HFA, RB, St. Philip's Housing, Series A, AMT (Fannie Mae), 4.65%, 11/15/38                                    | \$ 1,500             | \$ 1,501,095  |
|   |                      | 24,625,024    |
| <b>State 11.8%</b>  |                      |               |
| City of New York New York Transitional Finance Authority, BARB:   |                      |               |
| Fiscal 2008, Series S-1, 4.50%, 1/15/38   | 1,700                | 1,764,957     |
| Fiscal 2009, Series S-1 (AGC), 5.50%, 7/15/38   | 6,000                | 6,451,800     |
| Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33   | 5,500                | 6,046,975     |
| Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/39   | 1,500                | 1,649,175     |
| Series S-2 (AGM) (NPFGC), 5.00%, 1/15/37  | 5,000                | 5,042,650     |
| Series S-2 (NPFGC), 4.25%, 1/15/34  | 4,025                | 4,048,345     |
| City of New York New York Transitional Finance Authority, RB, Series S-1, 5.00%, 7/15/37  | 2,000                | 2,338,060     |
| Metropolitan Transportation Authority, Refunding RB, Dedicated Tax Fund:  |                      |               |
| Series B, 5.00%, 11/15/34   | 1,500                | 1,672,455     |
| Sub-Series B-1, 5.00%, 11/15/31   | 3,465                | 4,111,812     |
| Metropolitan Transportation Authority Hudson Rail Yards Trust Obligations, Refunding RB, Series A, 5.00%, 11/15/51              | 6,480                | 7,217,554     |
| Sales Tax Asset Receivable Corp., Refunding RB, Series A, 4.00%, 10/15/32   | 3,835                | 4,306,475     |
| State of New York Dormitory Authority, RB:  |                      |               |
| General Purpose, Series B, 5.00%, 3/15/37   | 1,000                | 1,163,140     |
| General Purpose, Series B, 5.00%, 3/15/42   | 7,500                | 8,592,750     |
| Master BOCES Program Lease (AGC), 5.00%, 8/15/28  | 1,750                | 1,904,682     |
| School Districts Financing Program, Series C (AGM), 5.00%, 10/01/17 (b)   | 4,050                | 4,208,071     |
| Series B, 5.00%, 3/15/37  | 2,000                | 2,390,320     |
| State Personal Income Tax, Series A, 5.00%, 2/15/43   | 1,000                | 1,152,160     |



## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

|   | Par<br>(000) | Value        |
|---|--------------|--------------|
| <b>Municipal Bonds</b>  |              |              |
| <b>New York (continued)</b>   |              |              |
| <b>State (continued)</b>  |              |              |
| State of New York Thruway Authority, RB, 2nd General Highway & Bridge Trust, Series B, 5.00%,<br>10/01/17 (b)                       | \$ 1,500     | \$ 1,558,830 |
| State of New York Urban Development Corp., RB, State Personal Income Tax, Series C, 5.00%, 3/15/32                                  | 2,000        | 2,374,360    |
|   |              | 67,994,571   |
| <b>Tobacco 1.7%</b>   |              |              |
| Counties of New York Tobacco Trust VI, Refunding RB, Tobacco Settlement Pass-Through:   |              |              |
| 5.00%, 6/01/41  | 425          | 480,577      |
| 5.00%, 6/01/45  | 1,820        | 2,007,842    |
| 5.00%, 6/01/51  | 800          | 868,776      |
| County of Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39                                      | 2,190        | 2,238,903    |
| County of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed:  |              |              |
| 5.25%, 5/15/34  | 1,650        | 1,885,653    |
| 5.25%, 5/15/40  | 2,250        | 2,551,928    |
|   |              | 10,033,679   |
| <b>Transportation 25.8%</b>   |              |              |
| Metropolitan Transportation Authority, RB:  |              |              |
| Series A, 5.00%, 11/15/27   | 1,000        | 1,168,920    |
| Series A, 5.00%, 11/15/30   | 1,000        | 1,178,320    |
| Series A-1, 5.25%, 11/15/33   | 2,565        | 3,072,537    |
| Series A-1, 5.25%, 11/15/34   | 2,840        | 3,391,755    |
| Series C, 6.50%, 11/15/28   | 810          | 900,647      |
| Series D, 5.25%, 11/15/41   | 3,450        | 4,052,715    |
| Series E, 5.00%, 11/15/38   | 7,785        | 9,066,722    |
| Series E, 5.00%, 11/15/43   | 4,000        | 4,641,720    |
| Series H, 5.00%, 11/15/31   | 1,690        | 2,003,461    |
| Sub-Series B, 5.00%, 11/15/25   | 3,250        | 3,934,970    |
| Metropolitan Transportation Authority, Refunding RB:  |              |              |
| Green Bonds, Series A-1, 5.25%, 11/15/56  | 3,110        | 3,711,940    |
| Series C-1, 5.25%, 11/15/56   | 1,355        | 1,629,117    |
| Series D, 5.25%, 11/15/29   | 1,000        | 1,159,900    |
|   | Par<br>(000) | Value        |
| <b>Municipal Bonds</b>  |              |              |
| <b>New York (continued)</b>   |              |              |
| <b>Transportation (continued)</b>   |              |              |
| Metropolitan Transportation Authority, Refunding RB (continued):  |              |              |
| Refunding RB, Green Bonds, Series A-1, 4.00%, 11/15/46  | \$ 315       | \$ 334,240   |
| New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated, 5.25%,<br>12/15/43                        | 3,500        | 4,084,535    |
| New York Transportation Development Corp., RB, Laguardia Airport Terminal B Redevelopment<br>Project, Series A, AMT, 5.25%, 1/01/50 | 12,950       | 14,325,031   |
| Niagara Falls Bridge Commission, Refunding RB, Toll Bridge System, Series A (AGC), 4.00%,<br>10/01/19                               | 1,200        | 1,271,772    |
| Port Authority of New York & New Jersey, ARB:   |              |              |
| Consolidated, 163rd Series, 5.00%, 7/15/35  | 2,500        | 2,828,775    |
| Consolidated, 169th Series, 5.00%, 10/15/41   | 1,000        | 1,099,180    |
| Consolidated, 183rd Series, 4.00%, 6/15/44  | 1,500        | 1,631,340    |
| JFK International Air Terminal LLC, Special Project, Series 6, AMT (NPFGC), 5.75%, 12/01/22   | 8,160        | 8,336,990    |
| Port Authority of New York & New Jersey, Refunding ARB:   |              |              |
| 178th Series, AMT, 5.00%, 12/01/33  | 1,140        | 1,307,204    |
| 179th Series, 5.00%, 12/01/38   | 1,390        | 1,643,967    |
| Consolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34  | 6,090        | 6,118,014    |
| Consolidated, 147th Series, AMT, 4.75%, 4/15/37   | 2,250        | 2,274,390    |
| Consolidated, 177th Series, AMT, 4.00%, 1/15/43   | 735          | 765,304      |
| Consolidated, 178th Series, AMT, 5.00%, 12/01/43  | 750          | 850,178      |
| Consolidated, 186th Series, AMT, 5.00%, 10/15/44  | 1,000        | 1,147,460    |
| Consolidated, 189th Series, 5.00%, 5/01/45  | 2,875        | 3,364,728    |



## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

|   | Par<br>(000)         | Value        |
|---|----------------------|--------------|
| <b>Municipal Bonds</b>  |                      |              |
| <b>New York (continued)</b>   |                      |              |
| <b>Transportation (continued)</b>   |                      |              |
| Port Authority of New York & New Jersey, Refunding RB, Series G (AGM), 5.75%, 12/01/25  | \$ 3,500             | \$ 3,568,775 |
| State of New York Thruway Authority, RB, Junior Lien, Series A:<br>4.00%, 1/01/51   | 1,400                | 1,461,138    |
| 5.25%, 1/01/56  | 3,880                | 4,595,045    |
| State of New York Thruway Authority, Refunding RB:<br>5.00%, 1/01/29  | 2,225                | 2,677,254    |
| 5.00%, 1/01/31  | 1,500                | 1,777,845    |
| General, Series I, 5.00%, 1/01/37   | 4,750                | 5,428,490    |
| General, Series I, 5.00%, 1/01/42   | 3,250                | 3,686,930    |
| General, Series K, 5.00%, 1/01/32   | 3,500                | 4,128,460    |
| Series J, 5.00%, 1/01/41  | 6,275                | 7,161,155    |
| Triborough Bridge & Tunnel Authority, RB, Series B:<br>5.00%, 11/15/40  | 1,010                | 1,199,658    |
| 5.00%, 11/15/45   | 1,500                | 1,767,150    |
| Triborough Bridge & Tunnel Authority, Refunding RB:<br>General, CAB, Series B, 0.00%, 11/15/32 (a)  | 9,590                | 6,003,244    |
| General, Series A, 5.00%, 11/15/38  | 1,000                | 1,145,340    |
| General, Series A, 5.25%, 11/15/45  | 1,460                | 1,754,540    |
| General, Series A, 5.00%, 11/15/50  | 4,500                | 5,195,475    |
| Series C, 5.00%, 11/15/38   | 2,000                | 2,151,460    |
| Sub-Series A, 5.00%, 11/15/28   | 2,500                | 2,973,150    |
| Sub-Series A, 5.00%, 11/15/29   | 875                  | 1,034,924    |
|   |                      | 149,005,865  |
| <b>Utilities 15.2%</b>  |                      |              |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System:  |                      |              |
| 2nd General Resolution, Fiscal 2010, Series FF, 5.00%, 6/15/31  | 1,500                | 1,691,595    |
| 2nd General Resolution, Fiscal 2011, Series BB, 5.00%, 6/15/31  | 1,000                | 1,127,730    |
|   | <b>Par<br/>(000)</b> | <b>Value</b> |
| <b>Municipal Bonds</b>  |                      |              |
| <b>New York (continued)</b>   |                      |              |
| <b>Utilities (continued)</b>  |                      |              |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System (continued):                                |                      |              |
| 2nd General Resolution, Fiscal 2011, Series GG, 5.00%, 6/15/43  | \$ 1,000             | \$ 1,148,090 |
| 2nd General Resolution, Fiscal 2015, Series HH, 5.00%, 6/15/39  | 3,000                | 3,540,150    |
| 2nd General Resolution, Series DD, 5.00%, 6/15/32   | 3,750                | 3,991,013    |
| Fiscal 2016, Series A, 3.00%, 6/15/36   | 1,750                | 1,747,393    |
| Long Island Power Authority, RB, General, Electric Systems, Series A (AGM), 5.00%, 5/01/36  | 3,775                | 4,280,397    |
| Long Island Power Authority, Refunding RB:<br>Electric System, Series A, 5.00%, 9/01/34   | 1,000                | 1,161,380    |
| Electric System, Series B, 5.00%, 9/01/41   | 1,375                | 1,599,991    |
| Electric System, Series B, 5.00%, 9/01/46   | 1,965                | 2,275,667    |
| Electric Systems, Series A (AGC), 5.75%, 4/01/39  | 1,015                | 1,121,849    |
| General, Electric Systems, Series A (AGC), 6.00%, 5/01/19 (b)   | 1,500                | 1,684,335    |
| State of New York Environmental Facilities Corp., RB:<br>5.00%, 3/15/45   | 5,145                | 6,022,068    |
| Series B, Revolving Funds, Green Bonds, 5.00%, 9/15/40  | 1,195                | 1,418,393    |
| State of New York Environmental Facilities Corp., Refunding RB:<br>Revolving Funds, New York City Municipal Water, Series B, 5.00%, 6/15/33 | 1,040                | 1,107,714    |
| Revolving Funds, New York City Municipal Water, Series B, 5.00%, 6/15/36  | 2,100                | 2,434,320    |
| Series A, 5.00%, 6/15/40  | 4,275                | 5,095,586    |
| Series A, 5.00%, 6/15/45  | 18,920               | 22,231,000   |
| State of New York Power Authority, Refunding RB, Series A, 5.00%, 11/15/38  | 4,920                | 5,685,405    |



## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

|   | Par      |                    |
|---|----------|--------------------|
|   | (000)    | Value              |
| <b>Municipal Bonds</b>  |          |                    |
| <b>New York (continued)</b>   |          |                    |
| <b>Utilities (continued)</b>  |          |                    |
| Utility Debt Securitization Authority, Refunding RB, Restructuring:   |          |                    |
| 3.00%, 12/15/32   | \$ 1,600 | \$ 1,652,800       |
| Series B, 4.00%, 12/15/35   | 2,980    | 3,333,070          |
| Series E, 5.00%, 12/15/41   | 9,960    | 11,810,568         |
| Western Nassau County Water Authority, RB, Series A, 5.00%, 4/01/40   | 1,185    | 1,370,595          |
|   |          | 87,531,109         |
| <b>Total Municipal Bonds in New York</b>  |          | <b>689,549,968</b> |
| <b>Guam 0.3%</b>  |          |                    |
| <b>Utilities 0.3%</b>   |          |                    |
| Guam Power Authority, RB, Series A (AGM), 5.00%, 10/01/37   | 1,380    | 1,542,233          |
| <b>Puerto Rico 0.8%</b>   |          |                    |
| <b>Housing 0.8%</b>   |          |                    |
| Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27    | 4,580    | 4,893,135          |
| <b>Total Municipal Bonds - 120.7%</b>   |          | <b>695,985,336</b> |
| <b>Municipal Bonds Transferred to Tender Option Bond Trusts (c)</b>   |          |                    |
| <b>New York 41.6%</b>   |          |                    |
| <b>County/City/Special District/School District 6.4%</b>  |          |                    |
| City of New York New York, GO, Refunding, Series E:   |          |                    |
| 5.00%, 8/01/27  | 1,064    | 1,172,463          |
| 5.00%, 8/01/29  | 2,000    | 2,467,380          |
| City of New York New York, GO:  |          |                    |
| Sub-Series C-3 (AGC), 5.75%, 2/15/19 (b)(d)   | 916      | 1,009,109          |
| Sub-Series C-3 (AGC), 5.75%, 8/15/28  | 13,484   | 14,857,387         |
| Sub-Series I-1, 5.00%, 3/01/36  | 3,500    | 4,044,775          |
| City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured, 5.00%, 11/15/32          | 3,500    | 4,194,575          |
|   |          | 36,765,748         |
| <b>Municipal Bonds Transferred to Tender Option Bond Trusts (c)</b>   |          |                    |
| <b>New York (continued)</b>   |          |                    |
| <b>County/City/Special District/School District (continued)</b>   |          |                    |
| City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D-1, 5.00%, 11/01/38             | \$ 4,125 | \$ 4,810,740       |
| New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1, 5.00%, 9/15/40                       | 3,645    | 4,209,319          |
|   |          | 36,765,748         |
| <b>Education 6.9%</b>   |          |                    |
| City of New York New York Trust for Cultural Resources, Refunding RB, Wildlife Conservation Society, Series A, 5.00%, 8/01/33 | 1,981    | 2,358,857          |
| State of New York Dormitory Authority, LRB, State University Dormitory Facilities:  |          |                    |
| New York University, 5.00%, 7/01/35   | 5,198    | 6,007,043          |
| 5.25%, 7/01/19 (b)  | 6,000    | 6,674,340          |
| State of New York Dormitory Authority, RB, Series A:  |          |                    |
| New York University, 5.00%, 7/01/18 (b)   | 6,498    | 6,942,292          |
| New York University (AMBAC), 5.00%, 7/01/17 (b)   | 5,707    | 5,869,929          |
| 5.00%, 3/15/44  | 5,548    | 6,472,308          |
| State of New York Dormitory Authority, Refunding RB, Series E, 5.25%, 3/15/33   | 4,500    | 5,519,250          |
|   |          | 39,844,019         |

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|  |             |       |            |
|--|-------------|-------|------------|
| <b>State</b>   | <b>8.4%</b> |       |            |
| Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (d) |             | 9,739 | 11,379,115 |
| Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A :          |             |       |            |
| 5.00%, 10/15/31  |             | 7,995 | 9,830,172  |
| 4.00%, 10/15/32  |             | 8,000 | 8,983,520  |
| State of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36             |             | 7,850 | 8,714,835  |
| State of New York Dormitory Authority, RB, Series C:                             |             |       |            |
| General Purpose, 5.00%, 3/15/41  |             | 1,650 | 1,870,424  |

## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

| Municipal Bonds Transferred to<br>Tender Option Bond Trusts (c)<br>New York (continued)  | Par<br>(000)   | Value          |
|--|----------------|----------------|
| <b>State (continued)</b>   |                |                |
| State of New York Dormitory Authority, RB, Series C (continued):   |                |                |
| Mental Health Services Facilities Improvement, AMT, 5.40%, 2/15/33   | \$ 6,297       | \$ 6,741,344   |
| State of New York Urban Development Corp., Refunding RB, State Personal Income Tax, Series A, 5.00%, 3/15/45                         | 1,001          | 1,163,895      |
|  |                | 48,683,305     |
| <b>Transportation 13.0%</b>  |                |                |
| New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43                      |                |                |
|  | 17,999         | 21,005,556     |
| Port Authority of New York & New Jersey, ARB, Consolidated, 169th Series:  |                |                |
| 5.00%, 10/15/25  | 7,990          | 9,248,416      |
| AMT, 5.00%, 10/15/26   | 6,000          | 6,902,280      |
| Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55  | 3,900          | 4,668,885      |
| State of New York Thruway Authority, Refunding RB :  |                |                |
| General, Series H (AGM), 5.00%, 1/01/37  | 10,000         | 10,450,700     |
| Transportation, Personal Income Tax, Series A, 5.00%, 3/15/31  | 3,940          | 4,606,057      |
| Triborough Bridge & Tunnel Authority, Refunding RB, Series A, 5.00%, 11/15/46  | 15,000         | 17,759,400     |
|  |                | 74,641,294     |
| <b>Utilities 6.9%</b>  |                |                |
| City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A:                        |                |                |
| 5.75%, 6/15/18 (b)   | 942            | 1,012,917      |
| 5.75%, 6/15/40   | 3,151          | 3,387,646      |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution:             |                |                |
| Fiscal 2011, Series HH, 5.00%, 6/15/32   | 9,900          | 11,480,931     |
|  | <b>Par</b>     |                |
| <b>Municipal Bonds Transferred to<br/>Tender Option Bond Trusts (c)<br/>New York (continued)</b>                                     |                |                |
| <b>Utilities (continued)</b>   |                |                |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution (continued): |                |                |
| Fiscal 2012, Series BB, 5.00%, 6/15/44   | \$ 3,991       | \$ 4,639,321   |
| Series FF-2, 5.50%, 6/15/40  | 2,760          | 3,068,734      |
| New York State Environmental Facilities Corp., RB, Subordinated SRF Bonds, 4.00%, 6/15/46  | 1,488          | 1,613,657      |
| State of New York Environmental Facilities Corp., RB, Subordinated SRF Bonds, 3.00%, 6/15/35   | 2,982          | 2,986,887      |
| Utility Debt Securitization Authority, Refunding RB:   |                |                |
| 5.00%, 12/15/41  | 5,998          | 7,112,650      |
| Restructuring, 5.00%, 12/15/36   | 3,498          | 4,207,879      |
|  |                | 39,510,622     |
| <b>Total Municipal Bonds Transferred to Tender Option Bond Trusts in New York</b>  | <b>41.6%</b>   | 239,444,988    |
| <b>Total Investments (Cost \$865,790,660*)</b>   | <b>162.3%</b>  | 935,430,324    |
| <b>Other Assets Less Liabilities</b>   | <b>1.8%</b>    | 10,316,232     |
| <b>Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable</b>   | <b>(21.1)%</b> | (121,921,306)  |
| <b>VRDP Shares at Liquidation Value, Net of Deferred Offering Costs</b>  | <b>(43.0)%</b> | (247,326,878)  |
| <b>Net Assets Applicable to Common Shares</b>  | <b>100.0%</b>  | \$ 576,498,372 |

\* As of October 31, 2016, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

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|                               |    |             |
|-------------------------------|----|-------------|
| Tax cost                      | \$ | 745,005,400 |
| Gross unrealized appreciation | \$ | 71,036,359  |
| Gross unrealized depreciation |    | (2,334,968) |
| Net unrealized appreciation   | \$ | 68,701,391  |

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

OCTOBER 31, 2016

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## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

## Notes to Schedule of Investments

- (a) Zero-coupon bond.
- (b) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (c) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Fund. These bonds serve as collateral in a secured borrowing.
- (d) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Fund could ultimately be required to pay under the agreements, which expire between February 15, 2017 to February 15, 2019, is \$12,778,278.

| Affiliate  | Shares Held<br>at July 31,<br>2016 | Net<br>Activity | Shares Held<br>at October 31,<br>2016 | Value<br>at October 31,<br>2016 | Income   |
|--|------------------------------------|-----------------|---------------------------------------|---------------------------------|----------|
| BlackRock Liquidity Funds, MuniCash, Institutional Class | 1,544,681                          | (1,544,681)     |                                       |                                 | \$ 2,003 |

For Fund compliance purposes, the Fund's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

## Derivative Financial Instruments Outstanding as of Period End

## Futures Contracts

| Contracts    | Issue                      | Expiration    | Notional<br>Value | Unrealized<br>Appreciation |
|--------------|----------------------------|---------------|-------------------|----------------------------|
| Short<br>(3) | 5-Year U.S. Treasury Note  | December 2016 | \$362,391         | \$ 2,716                   |
| (111)        | 10-Year U.S. Treasury Note | December 2016 | \$14,388,375      | 202,661                    |
| (83)         | Long U.S. Treasury Bond    | December 2016 | \$13,505,656      | 511,151                    |
| (18)         | Ultra U.S. Treasury Bond   | December 2016 | \$3,166,875       | 167,869                    |
| <b>Total</b> |                            |               |                   | \$ 884,397                 |

## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

## Portfolio Abbreviations

|                |   |
|----------------|---|
| <b>AGC</b>     | Assured Guarantee Corp.                   |
| <b>AGM</b>     | Assured Guaranty Municipal Corp.          |
| <b>AMBAC</b>   | American Municipal Bond Assurance Corp.   |
| <b>AMT</b>     | Alternative Minimum Tax (subject to)      |
| <b>ARB</b>     | Airport Revenue Bonds                     |
| <b>BARB</b>    | Building Aid Revenue Bonds                |
| <b>BHAC</b>    | Berkshire Hathaway Assurance Corp.        |
| <b>BOCES</b>   | Board of Cooperative Educational Services |
| <b>CAB</b>     | Capital Appreciation Bonds                |
| <b>EDC</b>     | Economic Development Corp.                |
| <b>ERB</b>     | Education Revenue Bonds                   |
| <b>FHA</b>     | Federal Housing Administration            |
| <b>GO</b>      | General Obligation Bonds                  |
| <b>HFA</b>     | Housing Finance Agency                    |
| <b>IDRB</b>    | Industrial Development Revenue Bonds      |
| <b>LRB</b>     | Lease Revenue Bonds                       |
| <b>M/F</b>     | Multi-Family                              |
| <b>NPFGC</b>   | National Public Finance Guarantee Corp.   |
| <b>PILOT</b>   | Payment in Lieu of Taxes                  |
| <b>RB</b>      | Revenue Bonds                             |
| <b>SONYMA</b>  | State of New York Mortgage Agency         |
| <b>Syncora</b> | Syncora Guarantee                         |

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

OCTOBER 31, 2016

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## Schedule of Investments (continued)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation methodologies are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments. Level 3 Investments include equity or debt issued by privately-held companies. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation methodologies may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of investments instruments, refer to the Fund's most recent financial statements as contained in its annual report.

The following tables summarize the Fund's investments and derivative financial instruments categorized in the disclosure hierarchy:

|   | Level 1    | Level 2        | Level 3 | Total          |
|---|------------|----------------|---------|----------------|
| <b>Assets:</b>                                |            |                |         |                |
| Investments:                                  |            |                |         |                |
| Municipal Bonds <sup>1</sup>                  |            | \$ 935,430,324 |         | \$ 935,430,324 |
| Derivative Financial Instruments <sup>2</sup> |            |                |         |                |
| <b>Assets:</b>                                |            |                |         |                |
| Interest rate contracts                       | \$ 884,397 |                |         | \$ 884,397     |

<sup>1</sup> See above Schedule of Investments for values in each sector.

<sup>2</sup> Derivative financial instruments are futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

## Schedule of Investments (concluded)

BlackRock MuniYield New York Quality Fund, Inc. (MYN)

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

|                                    | Level 1           | Level 2                 | Level 3 | Total                   |
|------------------------------------|-------------------|-------------------------|---------|-------------------------|
| <b>Assets:</b>                     |                   |                         |         |                         |
| Cash                               | \$ 289,542        |                         |         | \$ 289,542              |
| Cash pledged for futures contracts | 546,350           |                         |         | 546,350                 |
| <b>Liabilities:</b>                |                   |                         |         |                         |
| TOB Trust Certificates             |                   | \$ (121,723,533)        |         | (121,723,533)           |
| VRDP Shares at Liquidation Value   |                   | (247,700,000)           |         | (247,700,000)           |
| <b>Total</b>                       | <b>\$ 835,892</b> | <b>\$ (369,423,533)</b> |         | <b>\$ (368,587,641)</b> |

During the period ended October 31, 2016, there were no transfers between levels.

BLACKROCK MUNIYIELD NEW YORK QUALITY FUND, INC.

OCTOBER 31, 2016

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Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield New York Quality Fund, Inc.

By: /s/ John M. Perlowski  
John M. Perlowski

Chief Executive Officer (principal executive officer) of

BlackRock MuniYield New York Quality Fund, Inc.

Date: December 20, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski  
John M. Perlowski

Chief Executive Officer (principal executive officer) of

BlackRock MuniYield New York Quality Fund, Inc.

Date: December 20, 2016

By: /s/ Neal J. Andrews  
Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock MuniYield New York Quality Fund, Inc.

Date: December 20, 2016