

ADVANCED DRAINAGE SYSTEMS, INC.
Form 8-K
October 27, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 27, 2016

Advanced Drainage Systems, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other Jurisdiction
of Incorporation)

001-36557
(Commission
File Number)

51-0105665
(IRS Employer
Identification No.)

4640 Trueman Boulevard,

43026

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Hilliard, Ohio 43026

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (614) 658-0050

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders.

The 2016 Annual Meeting of Stockholders (the Annual Meeting) of Advanced Drainage Systems, Inc. (the Company) was held on October 27, 2016, at 10:00 a.m. Eastern Time. Stockholders considered four proposals at the meeting, each of which is described in more detail in the Company's Definitive Proxy Statement on Schedule 14A, which was filed with the Securities and Exchange Commission on September 23, 2016 (the Proxy Statement). The final voting results are reported below.

Proposal One: Election of six directors, three (including Robert M. Eversole, Alexander R. Fischer and M.A. (Mark) Haney) to serve for a two-year term until the 2018 annual meeting of stockholders and three (including C. Robert Kidder, Richard A. Rosenthal and Abigail S. Wexner) to serve for a three-year term until the 2019 annual meeting of stockholders.

The Company's stockholders elected each of the six nominees for director, and the voting results are set forth below:

| Name | For | Against | Abstentions | Broker Non-Votes |
|----------------------|------------|------------|-------------|------------------|
| Robert M. Eversole | 62,317,143 | 10,705,911 | 965,173 | 2,549,673 |
| Alexander R. Fischer | 62,366,395 | 10,783,073 | 838,759 | 2,549,673 |
| M.A. (Mark) Haney | 61,435,108 | 10,473,436 | 2,079,683 | 2,549,673 |
| C. Robert Kidder | 62,113,392 | 10,876,651 | 998,184 | 2,549,673 |
| Richard A. Rosenthal | 64,770,455 | 8,215,394 | 1,002,378 | 2,549,673 |
| Abigail S. Wexner | 61,578,215 | 11,339,524 | 1,070,488 | 2,549,673 |

Proposal Two: Ratification of the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for fiscal year 2017.

The Company's stockholders ratified the selection of Deloitte & Touche LLP, and the voting results are set forth below:

| For | Against | Abstentions | Broker Non-Votes |
|------------|-----------|-------------|------------------|
| 69,017,456 | 3,714,540 | 3,805,904 | |

Proposal Three: Advisory vote to approve the compensation of the Company's executive officers as disclosed in the Company's Proxy Statement.

The Company's stockholders gave advisory approval of the compensation of the Company's executive officers as disclosed in the Proxy Statement, and the voting results are set forth below:

| For | Against | Abstentions | Broker Non-Votes |
|------------|---------|-------------|------------------|
| 70,375,285 | 743,469 | 2,869,473 | 2,549,673 |

Proposal Four: Advisory vote to approve the frequency of future advisory votes on executive compensation.

The Company's stockholders gave advisory approval of setting the frequency of future advisory votes on executive compensation at one year, and the voting results are set forth below:

| One Year | Two Year | Three Years | Abstentions | Broker Non-Votes |
|-----------------|---------------------|------------------------|--------------------|-------------------------|
| 57,020,225 | 3,933,802 | 2,443,474 | 10,590,726 | 2,549,673 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADVANCED DRAINAGE SYSTEMS, INC.

Date: October 27, 2016

By: /s/ Scott A. Cottrill

Name: Scott A. Cottrill

Title: EVP, CFO, Secretary & Treasurer