

WYNN RESORTS LTD
Form DEFA14A
April 14, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A INFORMATION
Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934
(Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under Rule 14a-12

Wynn Resorts, Limited

(Name of registrant as specified in its charter)

(Name of person(s) filing proxy statement, if other than the registrant)

Payment of Filing Fee (Check the appropriate box):

- x No fee required.
- .. Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.
 - (1) Title of each class of securities to which transaction applies:

 - (2) Aggregate number of securities to which transaction applies:

 - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

 - (4) Proposed maximum aggregate value of transaction:

 - (5) Total fee paid:
- .. Fee paid previously with preliminary materials.
- .. Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
 - (1) Amount Previously Paid:

 - (2) Form, Schedule or Registration Statement No.:

 - (3) Filing Party:

(4) Date Filed:

Filed by Wynn Resorts, Limited

Pursuant to Rule 14a-6(b)

of the Securities Exchange Act of 1934

Commission File No.: 000-50028

Wynn Resorts, Limited

April 14, 2015

Dear Fellow Stockholders,

We are writing to inform you about an important development regarding Wynn Resorts' upcoming Annual Meeting of Stockholders. On April 10, 2015, Glass Lewis & Co. (Glass Lewis), a leading independent proxy advisory firm, issued a report recommending that Wynn Resorts stockholders vote **FOR ALL** Wynn Resorts' director nominees, Mr. John J. Hagenbuch and Mr. J. Edward Virtue, on the **WHITE** proxy card at the Company's Annual Meeting of Stockholders to be held on April 24, 2015.

This recommendation aligns with your Board's view that the Company's two highly-qualified director nominees are the best candidates to serve on the Board.

In the report, which supported Wynn Resorts' nominees and rejected dissident Elaine Wynn, Glass Lewis stated:

Among other things, we believe the board successfully argues that the Dissident's actions over recent periods -- which notably encompass the submission of litigation discovery requests on Wynn's independent directors -- indicate that Ms. Wynn's interests as a significant shareholder and active litigant have increasingly taken priority over her fiduciary duties to all investors.

we do believe the board is successful in suggesting Ms. Wynn's increasingly distinct interests as a shareholder of the Company have potentially impinged upon her ability or willingness to act solely as a fiduciary for independent investors.

[W]e believe there remains sufficient clarity around the impact of Ms. Wynn's lawsuit on core board functions, which, in our view, is the issue of primacy here. We believe this matter reflects very poorly on the benefits investors are likely to realize through Ms. Wynn's continued access to -- and participation in -- the Wynn board room.

*Given the totality of our concerns in this regard and the absence of what we would consider to be sound arguments that the board arrived at its present determination on questionable grounds, we believe Wynn investors should support the incumbent nominees at this time. Accordingly, we recommend shareholders vote **FOR** all management nominees.*

We are pleased that Glass Lewis recommends that Wynn Resorts stockholders vote on the **WHITE** proxy card. Glass Lewis' endorsement reaffirms your Board's recommendation that Wynn Resorts' stockholders vote **FOR** the Company's

two highly-qualified director nominees, Messrs. Hagenbuch and Virtue.

¹ Permission to use quotations was neither sought nor obtained.

As stated in the Company's definitive proxy statement, over the coming year, the Corporate Governance Committee intends to search for new independent director candidates and, upon identifying suitable director candidates, expects to increase the Board's size accordingly. Further, the Corporate Governance Committee intends to prioritize women and diverse candidates in its search, and will name one or more diverse directors to the Board by the end of 2015.

The Board urges stockholders to discard any gold card they receive from Ms. Elaine Wynn, as it is the Board's view that Ms. Wynn's actions both inside and outside of the Board room create conflicts of interest with her duties as a director.

YOUR VOTE IS IMPORTANT VOTE THE WHITE CARD TODAY

THE BOARD OF DIRECTORS RECOMMENDS THAT YOU VOTE FOR MR. JOHN J. HAGENBUCH AND MR. J. EDWARD VIRTUE, THE TWO DIRECTOR NOMINEES NAMED IN THE COMPANY'S PROXY STATEMENT, AND ON THE OTHER MATTERS AS RECOMMENDED IN THE COMPANY'S PROXY STATEMENT. PLEASE VOTE THE **WHITE PROXY CARD** OR FOLLOW THE DIRECTIONS ON THE **WHITE PROXY CARD** TO VOTE YOUR SHARES.

The Board of Directors strongly urges you **not to return or otherwise vote any gold proxy card** sent to you by Ms. Elaine Wynn. If you have previously submitted a gold proxy card, you can revoke that proxy by using the enclosed **WHITE** proxy card to vote your shares today by telephone, by Internet or by signing, dating, marking and returning the enclosed **WHITE** proxy card. Only your latest-dated proxy will count. Whether or not you plan to attend the Annual Meeting, you are encouraged to cast your vote as promptly as possible by following the instructions on the **WHITE** proxy card. Even if you have given your proxy, you may still vote in person if you attend the Annual Meeting. If your shares are held through an intermediary, such as a bank, broker or other nominee, unless you provide voting instructions to such person, your shares will not be voted on most matters being considered at the Annual Meeting and your vote is therefore especially important.

Sincerely,

Robert J. Miller

Independent Presiding Director

Chairman, Nominating and Corporate Governance Committee

Wynn Resorts, Limited

If you have questions about how to vote your shares on the **WHITE** proxy card, or need additional assistance, please contact the firm assisting us in the proxy solicitation:

D.F. King & Co., Inc.

48 Wall Street

New York, New York 10005

Stockholders Call Toll-Free: (877) 732-3619

Edgar Filing: WYNN RESORTS LTD - Form DEFA14A

Banks and Brokers Call Collect: (212) 269-5550

Email: wynn@dfking.com