

BBX CAPITAL CORP  
Form 8-K  
January 08, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**OMB APPROVAL**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 6, 2015

**BBX CAPITAL CORPORATION**

(Exact name of registrant as specified in its charter)

**Florida**  
(State or other jurisdiction  
of incorporation)

**001-13133**  
(Commission  
File Number)

**65-0507804**  
(IRS Employer  
Identification No.)

**401 East Las Olas Boulevard, Suite 800, Fort Lauderdale, Florida**  
(Address of principal executive offices)

**33301**  
(Zip Code)

Registrant's telephone number, including area code: 954-940-4000

**Not applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On January 6, 2015, the Board of Directors of BBX Capital Corporation (the Company) approved the appointment of Raymond S. Lopez as Chief Financial Officer of the Company, effective on the first business day following the filing of the Company's Annual Report on Form 10-K for the year ended December 31, 2014. Mr. Lopez will succeed John K. Grelle, who will retire after serving as the Company's Chief Financial Officer since 2012. Mr. Grelle's pending retirement was anticipated by and is consistent with the employment agreement he entered into with the Company in November 2012.

Mr. Lopez, age 39, has served as Chief Accounting Officer of Bluegreen Corporation (Bluegreen) since 2005 and as Senior Vice President of Bluegreen since 2007. Mr. Lopez joined Bluegreen as its Controller in 2004 and was promoted to Chief Accounting Officer and Vice President of Bluegreen in 2005 and to Senior Vice President of Bluegreen in 2007. Prior to joining Bluegreen, Mr. Lopez served as Manager of External Reporting for Office Depot, Inc. and as a Senior Auditor with Arthur Andersen LLP. Mr. Lopez is a Certified Public Accountant and holds a B.S. in Accounting.

On January 5, 2015, Mr. Lopez was also appointed Chief Financial Officer and Chief Accounting Officer of BFC Financial Corporation (BFC), effective on the first business day following the filing of BFC's Annual Report on Form 10-K for the year ended December 31, 2014.

The Company owns a 46% equity interest in Woodbridge Holdings, LLC (Woodbridge), which owns 100% of Bluegreen. BFC, the Company's controlling shareholder, owns the remaining 54% equity interest in Woodbridge.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BBX CAPITAL CORPORATION

Date: January 7, 2015

By: /s/ John K. Grelle  
John K. Grelle,  
Executive Vice President and  
Chief Financial Officer