

DOW CHEMICAL CO /DE/  
Form SC 13G  
August 14, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**SCHEDULE 13G**

**(Rule 13d-102)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT**  
**TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED**  
**PURSUANT TO § 240.13d-2**  
**(Amendment No.    )\***

**THE DOW CHEMICAL COMPANY**  
**(Name of Issuer)**

**COMMON STOCK**  
**(Title of Class of Securities)**

**260543103**

**(CUSIP Number)**

**December 31, 2009**

**(Date of Event Which Requires Filing of this Statement)**

**Check the appropriate box to designate the rule pursuant to which this Schedule is filed:**

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

**1 NAME OF REPORTING PERSON**

Warren E. Buffett

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  x

(b)  ..

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

United States Citizen

**5 SOLE VOTING POWER**

NONE

**NUMBER OF SHARES** **6 SHARED VOTING POWER**

**BENEFICIALLY OWNED BY EACH** 72,603,000 shares of Common Stock

**REPORTING PERSON WITH** **7 SOLE DISPOSITIVE POWER**

NONE

**8 SHARED DISPOSITIVE POWER**

72,603,000 shares of Common Stock

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

72,603,000 shares of Common Stock

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ..

Not applicable.

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

6.0%

**12 TYPE OF REPORTING PERSON**

IN

**1 NAME OF REPORTING PERSON**

Berkshire Hathaway Inc.

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  x

(b)  ..

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

**5 SOLE VOTING POWER**

NONE

**NUMBER OF SHARES** **6 SHARED VOTING POWER**

**BENEFICIALLY OWNED BY EACH** 72,603,000 shares of Common Stock

**REPORTING PERSON WITH** **7 SOLE DISPOSITIVE POWER**

NONE

**8 SHARED DISPOSITIVE POWER**

72,603,000 shares of Common Stock

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

72,603,000 shares of Common Stock

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES**

Not applicable.

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

6.0%

**12 TYPE OF REPORTING PERSON**

HC, CO

CUSIP No. 260543103

13G

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**1 NAME OF REPORTING PERSON**

National Indemnity Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  x

(b)  ..

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER**

NONE

**NUMBER OF SHARES** **6 SHARED VOTING POWER**

**BENEFICIALLY OWNED BY EACH** 62,922,600 shares of Common Stock

**REPORTING PERSON** **7 SOLE DISPOSITIVE POWER**

**WITH** NONE

**8 SHARED DISPOSITIVE POWER**

62,922,600 shares of Common Stock

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

62,922,600 shares of Common Stock

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES**

Not applicable.

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

5.2%

**12 TYPE OF REPORTING PERSON**

IC, CO, HC



**1 NAME OF REPORTING PERSON**

Columbia Insurance Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a)  x

(b)  ..

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER**

NONE

**NUMBER OF SHARES** **6 SHARED VOTING POWER**

**BENEFICIALLY OWNED BY EACH** 9,680,400 shares of Common Stock

**REPORTING PERSON WITH** **7 SOLE DISPOSITIVE POWER**

NONE

**8 SHARED DISPOSITIVE POWER**

9,680,400 shares of Common Stock

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

9,680,400 shares of Common Stock

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES**

Not applicable.

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

0.8%

**12 TYPE OF REPORTING PERSON**

IC, CO, HC

**SCHEDULE 13G**

**Explanatory Note:** Due to an oversight this Schedule 13G was not timely filed. All shares of common stock, par value \$2.50 per share ( Common Stock ), of The Dow Chemical Company (the Issuer ) reported in this Schedule 13G are held in the form of convertible preferred stock that can be converted into Common Stock by the Reporting Persons within 60 days. This Schedule 13G reflects the Reporting Persons' beneficial ownership of shares of Common Stock as of December 31, 2009. The Reporting Persons have beneficially owned the same number of shares of Common Stock at the end of each year since 2009, so no amendments to this Schedule 13G were required to be filed.

**Item 1.**

**(a) Name of Issuer**

The Dow Chemical Company

**(b) Address of Issuer's Principal Executive Offices**

2030 Dow Center, Midland, MI 48674

**Item 2(a). Name of Person Filing:**

**Item 2(b). Address of Principal Business Office:**

**Item 2(c). Citizenship:**

Warren E. Buffett

3555 Farnam Street

Omaha, Nebraska 68131

United States Citizen

Berkshire Hathaway Inc.

3555 Farnam Street

Omaha, Nebraska 68131

Delaware corporation

National Indemnity Company

3024 Harney Street

Omaha, Nebraska 68131

Nebraska corporation

Columbia Insurance Company

3024 Harney Street

Omaha, Nebraska 68131

Nebraska corporation

**(d) Title of Class of Securities**

Common Stock

**(e) CUSIP Number**

260543103

**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

**(a) Amount beneficially Owned**

See the Cover Pages for each of the Reporting Persons. All shares of Common Stock of The Dow Chemical Company reported in this Schedule 13G are held in the form of convertible preferred stock that can be converted into common stock by the Reporting Persons within 60 days.

**(b) Percent of Class**

See the Cover Pages for each of the Reporting Persons.

**(c) Number of shares as to which such person has:**

- (i) sole power to vote or to direct the vote
- (ii) shared power to vote or to direct the vote
- (iii) sole power to dispose or to direct the disposition of
- (iv) shared power to dispose or to direct the disposition of

See the Cover Pages for each of the Reporting Persons.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

See Exhibit A.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 14<sup>th</sup> day of August, 2014

/s/ Warren E. Buffett  
Warren E. Buffett

BERKSHIRE HATHAWAY INC.

By: /s/ Warren E. Buffett  
Warren E. Buffett  
Chairman of the Board

NATIONAL INDEMNITY COMPANY

COLUMBIA INSURANCE COMPANY

By: /s/ Warren E. Buffett  
Warren E. Buffett  
Attorney-in-Fact

**SCHEDULE 13G**

**EXHIBIT A**

**RELEVANT SUBSIDIARIES AND MEMBERS OF FILING GROUP**

**PARENT HOLDING COMPANIES OR CONTROL PERSONS:**

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

Berkshire Hathaway Inc.

**SUBSIDIARIES:**

National Indemnity Company

Columbia Insurance Company



**SCHEDULE 13G**

**EXHIBIT B**

**JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)(1)**

The undersigned persons hereby agree that reports on Schedule 13G, and amendments thereto, with respect to the Common Stock of The Dow Chemical Company may be filed in a single statement on behalf of each of such persons, and further, each of such persons designates Warren E. Buffett as its agent and Attorney-in-Fact for the purpose of executing any and all Schedule 13G filings required to be made by it with the Securities and Exchange Commission.

Dated: August 14, 2014

/s/ Warren E. Buffett  
Warren E. Buffett

Berkshire Hathaway Inc.

Dated: August 14, 2014

/s/ Warren E. Buffett  
By: Warren E. Buffett  
Title: Chairman and Chief Executive Officer

National Indemnity Company

Dated: August 14, 2014

/s/ Dale D. Geistkemper  
By: Dale D. Geistkemper  
Title: Treasurer

Columbia Insurance Company

Dated: August 14, 2014

/s/ Dale D. Geistkemper  
By: Dale D. Geistkemper  
Title: Treasurer