

Resolute Energy Corp
Form 8-K
July 11, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 7, 2014

RESOLUTE ENERGY CORPORATION

(Exact name of registrant as specified in its charter)

| | | |
|---|--|--|
| Delaware (State or other jurisdiction of | 001-34464 (Commission | 27-0659371 (I.R.S. Employer |
| incorporation or organization) | File Number) | Identification Number) |
| 1700 Lincoln Street, Suite 2800 | | |
| Denver, CO (Address of principal executive offices) | 80203 (Zip Code) | |
| Registrant's telephone number, including area code: 303-534-4600 | | |

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On July 7, 2014, Resolute Natural Resources Company, LLC (RNRC), a wholly owned subsidiary of Resolute Energy Corporation, Western Refining Southwest, Inc. (Western) and Navajo Nation Oil and Gas Company (NNOGC) entered into a new agreement relating to, among other matters, the sale and purchase of crude oil produced from Greater Aneth Field (the New Agreement). The New Agreement supersedes that certain Crude Oil Purchase Agreement dated August 31, 2011 between Western, as purchaser, and RNRC, as seller (the Original Agreement) which Original Agreement was filed with the Securities and Exchange Commission on September 7, 2011 as Exhibit 10.1 to the Registrant s Current Report on Form 8-K.

Certain material terms of the New Agreement are as follows:

Volume and Price The New Agreement covers volumes of up to 8,000 barrels per day (the Base Volume) and an additional volume of up to 3,000 barrels per day (the Additional Volume). The discount to the NYMEX price is \$9.50 per barrel, with future adjustments to reflect any increase in transportation costs from the field to the refinery.

Term The New Agreement is effective until December 31, 2014, with the Base Volume commencing on July 1, 2014 and the Additional Volume commencing on June 1, 2014.

RNRC, Western and NNOGC are currently in negotiations regarding a crude oil purchase agreement for the two-year period beginning on January 1, 2015 and expect to finalize and execute this agreement prior to the expiration of the New Agreement. The foregoing summary of the New Agreement is qualified in its entirety by reference to the copy of the New Agreement attached hereto as Exhibit 10.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

| Exhibit No. | Description |
|--------------------|---|
| 10.1 | Crude Oil Purchase Agreement dated July 7, 2014, among Western Refining Southwest, Inc., Resolute Natural Resources Company, LLC and Navajo Nation Oil and Gas Company. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 11, 2014

RESOLUTE ENERGY CORPORATION

By: /s/ James M. Piccone
James M. Piccone

President

| Exhibit No. | Description |
|--------------------|---|
| 10.1 | Crude Oil Purchase Agreement dated July 7, 2014, among Western Refining Southwest, Inc., Resolute Natural Resources Company, LLC and Navajo Nation Oil and Gas Company. |