

NXP Semiconductors N.V.
Form SC 13G/A
February 14, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

NXP Semiconductors N.V.

(Name of Issuer)

COMMON STOCK

NOMINAL VALUE .20 PER SHARE

(Title of Class of Securities)

N6596X109
(CUSIP Number)

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December 31, 2013

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. N6596X109

1 Names of Reporting Person:

Silver Lake (Offshore) AIV GP II, Ltd.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Citizenship or Place of Organization

Cayman Islands

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

3,872,444

EACH 7 Sole Dispositive Power

REPORTING

PERSON

0

8 Shared Dispositive Power

WITH

3,872,444

9 Aggregate Amount Beneficially Owned by Each Reporting Person

3,872,444

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see Instructions)

11 Percent of Class Represented by Amount in Row (9)

1.54%*

12 Type of Reporting Person (See Instructions)

OO

* Based on 251,751,500 shares of the Issuer's common stock outstanding as of November 30, 2013 (as reported in the Issuer's final prospectus supplement (File No. 333-176435) filed on December 11, 2013).

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CUSIP No. N6596X109

1 Names of Reporting Person:

Silver Lake Technology Associates II Cayman, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Citizenship or Place of Organization

Cayman Islands

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

3,872,444

EACH 7 Sole Dispositive Power

REPORTING

PERSON

0

8 Shared Dispositive Power

WITH

3,872,444

9 Aggregate Amount Beneficially Owned by Each Reporting Person

3,872,444

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see Instructions)

11 Percent of Class Represented by Amount in Row (9)

1.54%*
12 Type of Reporting Person (See Instructions)

PN

* Based on 251,751,500 shares of the Issuer's common stock outstanding as of November 30, 2013 (as reported in the Issuer's final prospectus supplement (File No. 333-176435) filed on December 11, 2013).

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CUSIP No. N6596X109

1 Names of Reporting Person:

Silver Lake Partners II Cayman, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Citizenship or Place of Organization

Cayman Islands

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

3,872,444

EACH 7 Sole Dispositive Power

REPORTING

PERSON

0

8 Shared Dispositive Power

WITH

3,872,444

9 Aggregate Amount Beneficially Owned by Each Reporting Person

3,872,444

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see Instructions)

11 Percent of Class Represented by Amount in Row (9)

1.54%*
12 Type of Reporting Person (See Instructions)

PN

* Based on 251,751,500 shares of the Issuer's common stock outstanding as of November 30, 2013 (as reported in the Issuer's final prospectus supplement (File No. 333-176435) filed on December 11, 2013).

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CUSIP No. N6596X109

1 Names of Reporting Person:

SLP II Cayman NXP, Ltd.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Citizenship or Place of Organization

Cayman Islands

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

3,872,444

EACH 7 Sole Dispositive Power

REPORTING

PERSON

0

8 Shared Dispositive Power

WITH

3,872,444

9 Aggregate Amount Beneficially Owned by Each Reporting Person

3,872,444

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see Instructions)

11 Percent of Class Represented by Amount in Row (9)

1.54%*

12 Type of Reporting Person (See Instructions)

OO

* Based on 251,751,500 shares of the Issuer's common stock outstanding as of November 30, 2013 (as reported in the Issuer's final prospectus supplement (File No. 333-176435) filed on December 11, 2013).

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CUSIP No. N6596X109

1 Names of Reporting Person:

SL II NXP S.à r.l.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

3 SEC Use Only

4 Citizenship or Place of Organization

Luxembourg

5 Sole Voting Power

NUMBER OF

0

SHARES 6 Shared Voting Power

BENEFICIALLY

OWNED BY

3,872,444

EACH 7 Sole Dispositive Power

REPORTING

PERSON

0

8 Shared Dispositive Power

WITH

3,872,444

9 Aggregate Amount Beneficially Owned by Each Reporting Person

3,872,444

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (see Instructions)

11 Percent of Class Represented by Amount in Row (9)

1.54%*

12 Type of Reporting Person (See Instructions)

OO

* Based on 251,751,500 shares of the Issuer's common stock outstanding as of November 30, 2013 (as reported in the Issuer's final prospectus supplement (File No. 333-176435) filed on December 11, 2013).

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Item 1.

(a) Name of issuer:

NXP Semiconductors N.V.

(b) Address of issuer's principal executive offices:

High Tech Campus 60, 5656 AG Eindhoven, The Netherlands

Item 2.

(a) Name of person filing:

Silver Lake (Offshore) AIV GP II, Ltd.

Silver Lake Technology Associates II Cayman, L.P.

Silver Lake Partners II Cayman, L.P.

SLP II Cayman NXP, Ltd.

SL II NXP S.à r.l.

(b) Address or principal business office or, if none, residence:

The principal business office for Silver Lake (Offshore) AIV GP II, Ltd., Silver Lake Technology Associates II Cayman, L.P., Silver Lake Partners II Cayman, L.P. and SLP II Cayman NXP, Ltd. is:

c/o Silver Lake

PO Box 309, Uglund House

Grand Cayman KY1-1104

Cayman Islands

The principal business office for SL II NXP S.à r.l. is:

c/o Silver Lake

59, rue de Rollingergrund

L-2440 Luxembourg

Grand Duchy of Luxembourg

(c) Citizenship:

See Item 4 of each cover page

(d) Title of class of securities:

Common stock, nominal value .20 per share

(e) CUSIP No.:

N6596X109

Item 3.

Not applicable

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Item 4. Ownership.

(a) Amount beneficially owned:

SL II NXP S.à r.l. owns 3,872,444 shares of the Issuer's common stock as of December 31, 2013. SLP II Cayman NXP, Ltd. owns 99.57% of the outstanding shares of SL II NXP S.à r.l. Silver Lake Partners II Cayman, L.P. is the sole shareholder of SLP II Cayman NXP, Ltd. Silver Lake Technology Associates II Cayman, L.P. is the general partner of Silver Lake Partners II Cayman, L.P. Silver Lake (Offshore) AIV GP II, Ltd. is the general partner of Silver Lake Technology Associates II Cayman, L.P. Because of the foregoing relationships, each of SLP II Cayman NXP, Ltd., Silver Lake Partners II Cayman, L.P., Silver Lake Technology Associates II Cayman, L.P. and Silver Lake (Offshore) AIV GP II, Ltd. may be deemed to beneficially own all of the shares of the Issuer's common stock held by SL II NXP S.à r.l.

NXP Co-Investment Investor S.à r.l. owns 5,290,174 shares of the Issuer's common stock as of December 31, 2013. NXP Co-Investment Partners L.P. is the sole shareholder of NXP Co-Investment Investor S.à r.l. NXP Co-Investment GP Ltd. is the general partner of NXP Co-Investment Partners L.P. NXP Co-Investment GP Ltd. is owned by Silver Lake (Offshore) AIV GP II, Ltd., KKR Europe II Limited, BCP IX NXP Ltd. and Apax Europe VI NXP Founder GP, Ltd., none of which owns a majority. The share ownership reported for the filing persons reporting on this Schedule 13G/A does not include the 5,290,174 shares of the Issuer's common stock held by NXP Co-Investment Investor S.à r.l., and each of the filing persons reporting on this Schedule 13G/A disclaims beneficial ownership of any shares of the Issuer's common stock owned by NXP Co-Investment Investor S.à r.l.

(b) Percent of class:

See Item 11 of each cover page

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Item 5 of each cover page

(ii) Shared power to vote or to direct the vote:

See Item 6 of each cover page

(iii) Sole power to dispose or to direct the disposition of:

See Item 7 of each cover page

(iv) Shared power to dispose or to direct the disposition of:

See Item 8 of each cover page

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

See Item 4 above

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

SLTI II Cayman NXP, L.P., SLP II Cayman NXP, Ltd. and SL II NXP S.à r.l. (collectively, the Silver Lake Parties) are, together with funds and entities advised by Kohlberg Kravis Roberts & Co. L.P. (KKR), Bain Capital Partners, LLC (Bain), Apax Partners LLP (Apax) and AlpInvest Partners B.V. (AlpInvest), with the funds and entities

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advised by KKR, Bain, Apax and AlpInvest being referred to as the Other Parties), Koninklijke Philips Electronics N.V. and PPTL Investment LP (together, the Philips Parties), NXP Co-Investment Partners L.P. and NXP Co-Investment Investor S.à r.l. (together, the Co-Investors), Kaslion S.à r.l. , Kaslion Holding B.V. and Stichting Management Co-Investment NXP (the Management Foundation), parties to a shareholders agreement (the Shareholders Agreement) with respect to the Issuer. The rights of the parties under the Shareholders Agreement with respect to, among other things, the election of directors, drag-along and tag-along rights and transfer restrictions more generally have terminated. The share ownership reported for the filing persons reporting on this Schedule 13G/A does not include any shares owned by the Other Parties, the Co-Investors, the Philips Parties or the Management Foundation. Each of the filing persons reporting on this Schedule 13G/A disclaims beneficial ownership of any shares of the Issuer s common stock owned by the Other Parties, the Co-Investors, the Philips Parties and the Management Foundation.

Kings Road Holdings IV, L.P., NXP Co-Investment Partners II, L.P., NXP Co-Investment Partners III, L.P., NXP Co-Investment Partners IV, L.P., TCW/NXP Co-Investment Partners IV, L.P., TCW/NXP Co-Investment Partners IVB, L.P., NXP Co-Investment Partners VII, L.P., NXP Co-Investment Partners VIII, L.P. and OZ NXP Investment, Ltd (collectively, the Co-Investment Parties), the Silver Lake Parties and the Other Parties are parties to an agreement (the Co-Investment Agreement) with respect to shares of common stock of the Issuer. The transfer restrictions with respect to the shares of the Issuer s common stock under the Co-Investment Agreement have also terminated. The share ownership reported for the filing persons reporting on this Schedule 13G/A does not include any shares owned by the Co-Investment Parties, and each of the filing persons reporting on this Schedule 13G/A disclaims beneficial ownership of any shares of the Issuer s common stock owned by the Co-Investment Parties.

This Schedule 13G/A shall not be deemed to be an admission that any of the filing persons reporting on this Schedule 13G/A is a member of a group with the other parties to the Shareholders Agreement or the Co-Investment Agreement or any shares of the Issuer s common stock owned by the such parties or any of their related entities for any purpose.

Item 10. Certifications.

Not applicable

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

SILVER LAKE (OFFSHORE) AIV GP II, LTD.

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SILVER LAKE TECHNOLOGY ASSOCIATES II CAYMAN, L.P.

By: SILVER LAKE (OFFSHORE) AIV GP II, LTD.
Its: General Partner

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SILVER LAKE PARTNERS II CAYMAN, L.P.

By: SILVER LAKE TECHNOLOGY ASSOCIATES II CAYMAN, L.P.
Its: General Partner

By: SILVER LAKE (OFFSHORE) AIV GP II, LTD.
Its: General Partner

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SLP II CAYMAN NXP, LTD.

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SL II NXP S.à r.l.

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Manager

Dated: February 14, 2014

Signature: /s/ Wolfgang Zettel
Name: Wolfgang Zettel
Title: Manager

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EXHIBIT INDEX

Exhibit 1 Joint Filing Agreement dated as of February 14, 2014

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Exhibit 1

Joint Filing Agreement

We, the signatories of the statement on Schedule 13G to which this Agreement is attached, hereby agree that such statement is, and any amendments thereto filed by any of us will be, filed on behalf of each of us.

SILVER LAKE (OFFSHORE) AIV GP II, LTD.

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SILVER LAKE TECHNOLOGY ASSOCIATES II CAYMAN, L.P.

By: SILVER LAKE (OFFSHORE) AIV GP II, LTD.
Its: General Partner

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SILVER LAKE PARTNERS II CAYMAN, L.P.

By: SILVER LAKE TECHNOLOGY ASSOCIATES II CAYMAN, L.P.
Its: General Partner

By: SILVER LAKE (OFFSHORE) AIV GP II, LTD.
Its: General Partner

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SLP II CAYMAN NXP, LTD.

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Director

SL II NXP S.À R.L.

Dated: February 14, 2014

Signature: /s/ James A. Davidson
Name: James A. Davidson
Title: Manager

Dated: February 14, 2014

Signature: /s/ Wolfgang Zettel
Name: Wolfgang Zettel
Title: Manager

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