

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form N-PX

August 29, 2012

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10345

Nuveen Dividend Advantage Municipal Fund 3

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: October 31

Date of reporting period: June 30, 2012

Item 1. Proxy Voting Record

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===== Nuveen Dividend Advantage Municipal Fund 3 =====

BLACKROCK MUNIHOLDINGS FUND, INC.

Ticker: MHD Security ID: 09253N104
Meeting Date: JUL 28, 2011 Meeting Type: Annual
Record Date: MAY 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul L. Audet	For	For	Management
1.2	Elect Director Michael J. Castellano	For	For	Management
1.3	Elect Director Richard E. Cavanagh	For	For	Management
1.4	Elect Director Kathleen F. Feldstein	For	For	Management
1.5	Elect Director James T. Flynn	For	For	Management
1.6	Elect Director Henry Gabbay	For	For	Management
1.7	Elect Director Jerrold B. Harris	For	For	Management
1.8	Elect Director R. Glenn Hubbard	For	For	Management
1.9	Elect Director Karen P. Robards	For	For	Management

DREYFUS STRATEGIC MUNICIPALS, INC.

Ticker: LEO Security ID: 261932107
Meeting Date: JUN 08, 2012 Meeting Type: Annual
Record Date: MAR 30, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Hans C. Mautner	For	For	Management
1.2	Elect Director Burton N. Wallack	For	For	Management

PIMCO MUNICIPAL INCOME FUND II

Ticker: PML Security ID: 72200W106
Meeting Date: DEC 19, 2011 Meeting Type: Annual
Record Date: NOV 01, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Bradford K. Gallagher	For	For	Management
1.2	Elect Director John C. Maney	For	For	Management
1.3	Elect Director Deborah A. Zoullas	For	For	Management

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Nuveen Dividend Advantage Municipal Fund 3

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 29, 2012