

NOBILITY HOMES INC
Form 8-K
April 18, 2012

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 16, 2012

NOBILITY HOMES, INC.

(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction

of incorporation)

3741 S W 7th Street

000-06506
(Commission

File No.)

59-1166102
(IRS Employer

Identification No.)

34474

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Ocala, Florida

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number including area code: (352) 732-5157

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard: Transfer of Listing

On April 16, 2012, Nobility Homes, Inc. (the Company) received a letter from The NASDAQ Stock Market LLC informing the Company that it had been granted a stay of the delisting of its common stock pending the Company's hearing before a NASDAQ Listing Qualifications Panel (the Panel).

As previously reported, the Company is not in compliance with NASDAQ Listing Rule 5250(c)(1) because the Company did not timely file its Form 10-Q reports for the periods ended August 6, 2011 and February 4, 2012 (the Form 10-Qs) and Form 10-K for the year ended November 5, 2011 (the Form 10-K) with the Securities and Exchange Commission (the SEC). As a result of these filing delays, The NASDAQ Stock Market LLC had previously indicated that trading in the Company's securities would be suspended unless the Company timely requested a hearing before the Panel and requested that the Panel stay any suspension action pending the conclusion of the hearing process. Pursuant to the NASDAQ Listing Rules, the Panel has the discretion to extend the stay of the suspension action and to grant the Company continued listing pending its return to compliance for a period of time not to exceed September 19, 2012.

The Company is reviewing its accounting treatment regarding valuation of its inventory of pre-owned manufactured homes for prior reporting periods with the staff of the SEC. Until the SEC staff has completed its review of the Company's accounting treatment, the Company is unable to file the Form 10-Qs and Form 10-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NOBILITY HOMES, INC.

April 18, 2012

By:

/s/ Lynn J. Cramer, Jr.
Lynn J. Cramer, Jr., Treasurer
and Principal Accounting Officer

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