

Noah Holdings Ltd  
Form SC 13G/A  
February 13, 2012

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## SCHEDULE 13G

(Rule 13d-102)

Information to Be Included in Statements Filed Pursuant to Rules 13d-1 (b), (c) and (d) and

Amendments Thereto Filed Pursuant To 13d-2

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

## NOAH HOLDINGS LIMITED

(Name of Issuer)

Ordinary Shares, Par Value US\$0.0005 Per Share<sup>1</sup>

(Title of Class of Securities)

65487X102<sup>2</sup>

(CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>1</sup> Not for trading; two American depositary shares represent one ordinary share.

<sup>2</sup> This CUSIP number applies to the Issuer's American depositary shares.

1 Name Of Reporting Person

Chia-Yue Chang

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

N/A

2 Check the Appropriate Box if a Member of a Group

(a)  (b)

3 SEC Use Only

4 Citizenship or Place of Organization

Republic of China (Taiwan)

5 Sole Voting Power

Number of

Shares 2,200,000 ordinary shares  
6 Shared Voting Power

Beneficially

Owned by

Each 0  
7 Sole Dispositive Power

Reporting

Person 2,200,000 ordinary shares  
8 Shared Dispositive Power

With

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

2,200,000 ordinary shares

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row 9

7.8%<sup>3</sup>

12 Type of Reporting Person

IN

<sup>3</sup> Based upon 28,039,879 ordinary shares outstanding as of December 31, 2011.

1 Name Of Reporting Person

Jia Investment Co., Ltd.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

N/A

2 Check the Appropriate Box if a Member of a Group

(a)  (b)

3 SEC Use Only

4 Citizenship or Place of Organization

British Virgin Islands  
5 Sole Voting Power

Number of  
Shares 6 2,200,000 ordinary shares  
Shared Voting Power

Beneficially

Owned by  
Each 7 0  
Sole Dispositive Power

Reporting

Person 8 2,200,000 ordinary shares  
Shared Dispositive Power  
With

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

2,200,000 ordinary shares  
10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row 9

7.8%<sup>4</sup>

12 Type of Reporting Person

CO

<sup>4</sup> Based upon 28,039,879 ordinary shares outstanding as of December 31, 2011.

**Item 1 (a). Name of Issuer:**

Noah Holdings Limited

**Item 1 (b). Address of Issuer's Principal Executive Offices:**

6th Floor, Times Finance Center,

No. 68 Middle Yincheng Road,

Pudong, Shanghai 200120,

The People's Republic of China

**Item 2 (a). Name of Person Filing:**

Chia-Yue Chang

Jia Investment Co., Ltd.

**Item 2 (b). Address of Principal Business Office or, if None, Residence:**

For Chia-Yue Chang:

W37, No.1, Long Dong Building,

Pudong, Shanghai 201203,

The People's Republic of China

For Jia Investment Co., Ltd.:

c/o Chia-Yue Chang

W37, No.1, Long Dong Building,

Pudong, Shanghai 201203,

The People's Republic of China

**Item 2 (c). Citizenship:**

Ms. Chia-Yue Chang is a citizen of Republic of China (Taiwan).

Jia Investment Co., Ltd. is a British Virgin Islands company.

**Item 2 (d). Title of Class of Securities:**

Ordinary shares, par value \$0.0005 per share

**Item 2 (e). CUSIP Number:**

65487X102

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This CUSIP number applies to the issuer's American Depositary Shares ( ADSs ); Two ADSs represent one ordinary share.

**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the persons filing is a:**

Not applicable

**Item 4. Ownership:**

The information required by Items 4(a) - (c) is set forth in Rows 5-11 of the cover page hereto and is incorporated herein by reference.

Jia Investment Co., Ltd. is the record owner of 2,200,000 ordinary shares of the Issuer. Jia Investment Co., Ltd. is wholly owned and controlled by Ms. Chia-Yue Chang.

**Item 5. Ownership of Five Percent or Less of a Class:**

Not applicable

**Item 6. Ownership of More than Five Percent on Behalf of Another Person:**

Not applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Controlling Person:**

Not applicable

**Item 8. Identification and Classification of Members of the Group:**

Not applicable

**Item 9. Notice of Dissolution of Group:**

Not applicable

**Item 10. Certifications:**

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2012

**Jia Investment Co., Ltd.**

By: /s/ Chia-Yue Chang  
Name: Chia-Yue Chang  
Title: Director

**Chia-Yue Chang**

/s/ Chia-Yue Chang  
Chia-Yue Chang

**LIST OF EXHIBITS**

**Exhibit**

<b>No.</b>	<b>Description</b>
A	Joint Filing Agreement