

SANDERSON JOE F JR  
Form SC 13D  
November 10, 2011  
Table of Contents

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13D**

(Rule 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS**  
**FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS**  
**THERE TO FILED PURSUANT TO § 240.13d-2(a)**

**Under the Securities Exchange Act of 1934**

**Sanderson Farms, Inc.**

(Name of Issuer)

**Common Stock, \$1.00 par value per share**

(Title of Class of Securities)

**800013**

(CUSIP Number)

Edgar Filing: SANDERSON JOE F JR - Form SC 13D

**Joe F. Sanderson, Jr.**

**127 Flynt Road**

**P.O. Box 988**

**Laurel, Mississippi 39441**

**(601) 649-4030**

**(Name, Address and Telephone Number of Person Authorized to**

**Receive Notices and Communications)**

**November 1, 2011**

**(Date of Event Which Requires Filing of this Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Table of Contents**

**TABLE OF CONTENTS**

<u>ITEM 1. Security and Issuer</u>	2
<u>ITEM 2. Identity and Background</u>	2
<u>ITEM 3. Source and Amount of Funds or Other Consideration</u>	2
<u>ITEM 4. Purpose of Transaction</u>	2
<u>ITEM 5. Interest in Securities of the Issuer</u>	3
<u>ITEM 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer</u>	4
<u>ITEM 7. Material to be Filed as Exhibits</u>	4
<u>SIGNATURE</u>	4

**Table of Contents**

SCHEDULE 13D

CUSIP No. 800013

Page 1 of 4 Pages

(1) Names of reporting persons:

I.R.S. Identification Nos. of above persons (entities only):

Joe F. Sanderson, Jr.

(2) Check the appropriate box if a member of a group (see instructions):

(a) ..

(b) ..

(3) SEC use only

(4) Source of funds (see instructions):

Not Applicable

(5) Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or place of organization:

United States

Number of (7) Sole voting power:

shares

beneficially 1,156,100 shares of Common Stock, \$1.00 par value per share ( Common Stock )

(8) Shared voting power:

owned by

each

reporting 0 shares of Common Stock

(9) Sole dispositive power:

person

with:

1,064,694 shares of Common Stock

(10) Shared dispositive power:

0 shares of Common Stock

(11) Aggregate amount beneficially owned by each reporting person:

1,156,100 shares of Common Stock

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions):

p

(13) Percent of class represented by amount in Row (11):

5.0%

(14) Type of reporting person (see instructions):

IN

---

**Table of Contents**

CUSIP No. 800013

Page 2 of 4 Pages

**SCHEDULE 13D**

**ITEM 1. Security and Issuer**

The class of equity securities to which this statement relates is the common stock, \$1.00 par value per share (the "Common Stock") of Sanderson Farms, Inc., a Mississippi corporation (the "Company"). The Company's principal executive offices are located at 127 Flynt Road, Laurel, Mississippi 39443.

**ITEM 2. Identity and Background.**

(a) This statement is filed on behalf of Joe F. Sanderson, Jr. (the "Reporting Person").

(b) Mr. Sanderson's address is 127 Flynt Road, Laurel, Mississippi 39443.

(c) Mr. Sanderson is the Chief Executive Officer of the Company and the Chairman of the Board of Directors of the Company. The address of the Company is 127 Flynt Road, Laurel, Mississippi 39443.

(d) During the last five years, Mr. Sanderson has not been convicted in a criminal proceeding (excluding any traffic violations or similar misdemeanors).

(e) During the last five years, Mr. Sanderson has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, order, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Mr. Sanderson is a United States citizen.

**ITEM 3. Source and Amount of Funds or Other Consideration.**

See Item 4.

**ITEM 4. Purpose of Transaction.**

On January 21, 1998, Mr. Sanderson was qualified as a co-executor of the estate of his father, Joe Frank Sanderson (the "Estate") and therefore was deemed to have acquired the beneficial ownership of the Common Stock owned of record by the Estate. Pursuant to Rule 13d-4 of the Securities Exchange Act of 1934 (the "Exchange Act"), Mr. Sanderson disclaimed the beneficial ownership of those shares of Common Stock. On February 25, 2004, the Estate distributed 1,600,000 shares to its heirs, who included the co-executors. The estate sold or distributed all of its 214,225 remaining shares between January 10, 2005 and August 22, 2006, repaid all its obligations and was formally settled on August 22, 2006.

Mr. Sanderson has in the past owned greater than 5% of the Company's outstanding Common Stock and previously filed Schedule 13D's reporting that ownership. However, his ownership declined below 5% and he filed a Schedule 13D dated January 31, 2011 reporting that his obligation to file Schedule 13D had terminated. Mr. Sanderson periodically receives grants of stock-based compensation under the Company's Stock Incentive Plan. His most recent grant of restricted stock under that plan on November 1, 2011 has caused his ownership of the Common Stock to again exceed 5% of the total shares outstanding.

---

**Table of Contents**

CUSIP No. 800013

Page 3 of 4 Pages

Mr. Sanderson does not have any plans or proposals that relate to or would result in any of the following actions except as set forth below and in the last paragraph of Item 4:

The acquisition by any person of additional securities of the Company or the disposition of securities of the Company, other than in connection with stock-based awards granted under the Company's employee benefit plans; the disposition of shares from time to time to diversify Mr. Sanderson's holdings; the disposition of shares for civic, religious or charitable purposes; and/or the disposition of shares for family or estate planning purposes;

An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries;

A sale or transfer of a material amount of assets of the Company or any of its subsidiaries;

Any change in the present board of directors or management of the Company, including any plans or proposals to change the number or term of directors or to fill any vacancies on the board;

Any material change in the present capitalization or dividend policy of the Company;

Any other material change in the Company's business or corporate structure;

Changes in the Company's charter, by-laws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Company by any person;

Causing a class of securities of the Company to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;

Causing a class of securities of the Company to become eligible for termination of registration pursuant to Section 12(g)(4) of the Exchange Act; or

Any action similar to any of those enumerated above.

Mr. Sanderson is an officer and director of the Company and, as such, participates in deliberations of the Board of Directors and the Company's senior management Executive Committee that could involve actions such as the foregoing from time to time; and, in keeping with his fiduciary duty as an officer and director, makes proposals or recommendations to the Board of Directors and Executive Committee that could involve actions such as the foregoing from time to time.

**ITEM 5. Interest in Securities of the Issuer.**

(a) Mr. Sanderson may be deemed to be the beneficial owner of 1,156,100 shares of Common Stock, including 194,000 unvested shares of restricted stock pursuant to the Company's Stock Incentive Plan, representing approximately 5.0% of the shares of Common Stock of the Company outstanding.

## Edgar Filing: SANDERSON JOE F JR - Form SC 13D

(b) Of the 1,156,100 shares of Common Stock reported herein as beneficially owned by Mr. Sanderson, he is the record owner of 1,064,694 shares and, as such, has the sole power to vote or to direct the vote and to dispose or to direct the disposition of these shares.

Of the 1,156,100 shares reported herein as beneficially owned by Mr. Sanderson, 194,000 were unvested shares of restricted stock that Mr. Sanderson owns pursuant to the Company's Stock Incentive Plan.

Mr. Sanderson is the beneficial owner of 91,406 shares allocated to his account in the Company's Employee Stock Ownership Plan ( ESOP ) and has the sole power to vote or to direct the vote of these shares. The trustee of the ESOP has the power to dispose or to direct the disposition of these 91,406 shares.

**Table of Contents**

CUSIP No. 800013

Page 4 of 4 Pages

Mr. Sanderson may be deemed to be the beneficial owner of 9,808 shares that are owned of record by his wife, and she has the sole power to vote or to direct the vote and to dispose or to direct the disposition of these 9,808 shares. These shares are in addition to the 1,156,100 shares reported herein as beneficially owned by Mr. Sanderson. Pursuant to Rule 13d-4 under the Exchange Act, Mr. Sanderson disclaims the beneficial ownership of the 9,808 shares owned of record by his wife.

(c) During the past sixty days, Mr. Sanderson has not effected any transactions in the Common Stock of the Company, except that he received a grant of 39,750 restricted shares under the Company's Stock Incentive Plan on November 1, 2011. This grant was approved by the Compensation Committee of the Company's Board of Directors on October 26, 2011.

(d) Mr. Sanderson's wife has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the 9,808 shares owned of record by her. Pursuant to Rule 13d-4 under the Exchange Act, Mr. Sanderson disclaims the beneficial ownership of these 9,808 shares. The trustee of the company's ESOP has sole investment power over the 91,406 shares allocated to Mr. Sanderson's ESOP account. Upon termination of employment, Mr. Sanderson will have the right to receive and the power to direct the receipt of dividends from, and the proceeds from the sale of, the shares of Common Stock allocated to his ESOP account. Neither Mrs. Sanderson's shares nor the 91,406 shares in Mr. Sanderson's ESOP account constitute more than 5% of the class of Common Stock outstanding.

(e) Not applicable.

**ITEM 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.**

Not applicable.

**ITEM 7. Material to be Filed as Exhibits.**

Not applicable.

**SIGNATURE.**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Joe F. Sanderson, Jr.

Joe F. Sanderson, Jr.

Dated: November 10, 2011