

CRANE CO /DE/  
Form 8-K  
May 23, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): May 23, 2011**

**CRANE CO.**

**(Exact name of registrant as specified in its charter)**

**DELAWARE**

**(State or other jurisdiction of incorporation)**

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**1-1657**  
(Commission

**13-1952290**  
(IRS Employer

File Number)

Identification No.)

**100 First Stamford Place, Stamford, CT**  
(Address of principal executive offices)

**06902**  
(Zip Code)

**Registrant's telephone number, including area code: (203) 363-7300**

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**INFORMATION TO BE INCLUDED IN THIS REPORT**

**SECTION 5 CORPORATE GOVERNANCE AND MANAGEMENT**

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

**Item 5.02(c) Appointment of Executive Vice President Chief Operating Officer**

On May 23, 2011, Max H. Mitchell was appointed to the newly created position of Executive Vice President Chief Operating Officer. Mr. Mitchell, 47, has served as President of the Company's Fluid Handling Group since April 2005. He joined Crane in 2004 as Vice President, Operational Excellence. Prior to joining Crane, Mr. Mitchell had extensive operations and management experience in leadership roles at Pentair Inc., Danaher Corporation and Ford Motor Company. In connection with his appointment Mr. Mitchell received a grant of 25,000 stock options with an exercise price of \$46.52, and an increase in his base annual salary to \$459,575.

Crane Co.'s press release announcing this appointment appears as Exhibit 99.1 to this Form 8-K current report.

**SECTION 9 FINANCIAL STATEMENTS AND EXHIBITS**

**Item 9.01. Financial Statements and Exhibits.**

(a) None

(b) None

(c) None

(d) Exhibits

99.1 Press Release dated May 23, 2011, issued by Crane Co.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CRANE CO.

Dated: May 23, 2011

By: /s/ Eric C. Fast  
Eric C. Fast  
President and Chief Executive Officer

**EXHIBIT INDEX**

| <b>Exhibit No.</b> | <b>Description</b>                                    |
|--------------------|---|
| 99.1               | Press Release dated May 23, 2011, issued by Crane Co. |