

NOBILITY HOMES INC
Form 8-K
March 01, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 23, 2011

NOBILITY HOMES, INC.

(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction
of incorporation)

000-06506
(Commission
File No.)

59-1166102
(IRS Employer
Identification No.)

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3741 S W 7th Street

Ocala, Florida
(Address of principal executive offices)

34478
(Zip Code)

Registrant's telephone number including area code: (352) 732-5157

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard: Transfer of Listing

On February 23, 2011, Nobility Homes, Inc. (the Company) received a letter from The NASDAQ Stock Market stating that the Company is not in compliance with NASDAQ Listing Rule 5250(c)(1) because the Company did not timely file its Annual Report on Form 10-K for the period ended November 6, 2010 (the Form 10-K) with the Securities and Exchange Commission (the SEC). The notification of non-compliance has no immediate effect on the listing or trading of the Company's common stock on the NASDAQ Global Market.

As previously reported by the Company in its Form 12b-25 filed with the SEC on February 8, 2011, the filing of the Form 10-K was delayed in order for the Company to obtain additional financial information from a manufactured home community, Walden Woods, in which it has invested to determine whether the Company's investment needed to be impaired and, if so, the magnitude of such impairment.

The Company has until April 25, 2011 to submit a plan to regain compliance with respect to its delinquent periodic report and, if NASDAQ accepts the Company's plan, it can grant an exception of up to 180 calendar days from the Form 10-K due date, or until August 22, 2011, to regain compliance.

The Company issued a press release on March 1, 2011, disclosing receipt of the February 23, 2011 letter from NASDAQ. A copy of the press release is attached as Exhibit 99.1.

ITEM 9.01 Financial Statements and Exhibits

(d) Exhibits:

Exhibit 99.1 Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NOBILITY HOMES, INC.

March 1, 2011

By: /s/ Lynn J. Cramer, Jr.
Lynn J. Cramer, Jr., Treasurer and Principal Accounting Officer

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EXHIBIT INDEX

Exhibit 99.1 Press Release.

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