

MCCAUSLAND PETER  
Form SC 13G/A  
February 07, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 20)\***

**AIRGAS, INC.**

**(Name of Issuer)**

**COMMON STOCK**  
**(Title of Class of Securities)**

**009363 10 2**  
**(CUSIP Number)**

**December 31, 2010**  
**(Date of Event Which Requires Filing of this Statement)**

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

Page 1 of 6 pages

CUSIP No. 009363 10 2

1. NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Peter McCausland

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)  (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5. SOLE VOTING POWER

NUMBER OF

821,191  
SHARES 6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY  
7,735,278  
EACH 7. SOLE DISPOSITIVE POWER

REPORTING

PERSON 821,191  
8. SHARED DISPOSITIVE POWER  
WITH

7,735,278  
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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8,556,469

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* ..

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

10.1%

12. TYPE OF REPORTING PERSON\*

IN

- Item 1 (a) Name of Issuer  
Airgas, Inc.
- Item 1 (b) Address of Issuer's Principal Executive Offices  
Airgas, Inc.  
  
Radnor Court  
  
259 North Radnor-Chester Road, Suite 100  
  
Radnor, Pennsylvania 19087-5283
- Item 2 (a) Name of Person Filing  
Peter McCausland
- Item 2 (b) Address of Principal Business Office, or, if none, Residence  
Airgas, Inc.  
  
Radnor Court  
  
259 North Radnor-Chester Road, Suite 100  
  
Radnor, Pennsylvania 19087-5283
- Item 2 (c) Citizenship  
United States
- Item 2 (d) Title of Class of Securities  
Common Stock, par value \$0.01 per share
- Item 2 (e) CUSIP Number  
009363 10 2
- Item 3 If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
- (a) .. Broker or dealer registered under Section 15 of the Exchange Act;
  - (b) .. Bank as defined in Section 3(a)(6) of the Exchange Act;
  - (c) .. Insurance company as defined in Section 3(a)(19) of the Exchange Act;
  - (d) .. Investment company registered under Section 8 of the Investment Company Act;
  - (e) .. An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
  - (f) .. An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
  - (g) .. A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
  - (h) .. A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
  - (i) .. A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
  - (j) .. Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

**Item 4 Ownership**

(a) and (b). Peter McCausland beneficially owned an aggregate of 8,556,469 shares of the issuer's Common Stock, or approximately 10.1% of the shares outstanding, as of December 31, 2010, of which (i) 758,750 shares were issuable upon the exercise of employee stock options and (ii) 2,348,554 shares were held in GRATs (as defined below) of which Mr. McCausland and his wife, Bonnie McCausland, are trustees.

(c). Peter McCausland had sole power to vote or to direct the vote, and sole power to dispose or to direct the disposition of, 821,191 shares of the issuer's Common Stock, of which 758,750 shares were issuable upon exercise of employee stock options. Mr. McCausland had shared power to vote or to direct the vote, and/or shared power to dispose or to direct the disposition of, 7,735,278 shares of the issuer's Common Stock, which included (i) 75,043 shares held by a charitable foundation (the Foundation) of which Mr. McCausland is an officer and director, (ii) 1,174,277 shares held by four separate grantor retained annuity trusts of which Mr. McCausland is a beneficiary and co-trustee with his wife, Bonnie McCausland, and another trustee, and (iii) 1,174,277 shares held by four separate grantor retained annuity trusts of which Bonnie McCausland is a beneficiary and co-trustee with Mr. McCausland and another trustee (each of the referenced grantor retained annuity trusts referred to, collectively, as the GRATs).

**Item 5 Ownership of Five Percent or Less of a Class**

Not applicable

**Item 6 Ownership of More than Five Percent on Behalf of Another Person**

No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the issuer's shares which are the subject of this Schedule 13G, except that, (i) with respect to 5,311,681 shares, Mrs. McCausland shares with Mr. McCausland the right, (ii) with respect to 75,043 shares, the Foundation has the exclusive right, and, (iii) with respect to 2,348,554 shares, the GRATs have the right, to receive the dividends from and the proceeds of sale as to such shares.

**Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

Not Applicable

**Item 8 Identification and Classification of Members of the Group**

Not Applicable

**Item 9 Notice of Dissolution of Group**

Not Applicable

**Item 10 Certification**

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 7, 2011

/s/ Peter McCausland  
Peter McCausland