

STRATEGIC HOTELS & RESORTS, INC

Form 8-K

December 23, 2009

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

## **FORM 8-K**

### **Current Report**

**Pursuant to Section 13 or 15(d) of the**

**Securities Exchange Act of 1934**

**Date of Report (Date of Earliest Event Reported) December 21, 2009**

## **Strategic Hotels & Resorts, Inc.**

**(Exact Name of Registrant as Specified in its Charter)**

**Maryland**

**(State or Other Jurisdiction of Incorporation)**

**001-32223**  
**(Commission File Number)**

**33-1082757**  
**(I.R.S. Employer Identification No.)**

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200 West Madison Street, Suite 1700, Chicago, Illinois  
(Address of Principal Executive Offices)

60606  
(Zip Code)

(312) 658-5000

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) On December 21, 2009, the compensation committee of the board of directors of Strategic Hotels & Resorts, Inc. (the Company ) approved a cash bonus of \$100,000 (the Bonus ) to James E. Mead, the Company s chief financial officer, in lieu of any equity awards that Mr. Mead was eligible to receive for the 2009 fiscal year pursuant to his employment agreement. Mr. Mead will receive the Bonus on or before January 15, 2010.

**Item 8.01 Other Events.**

As previously reported, on December 15, 2009, a wholly-owned subsidiary of the Company entered into a share purchase agreement pursuant to which the Company agreed to sell the hotel commonly known as the Renaissance Paris Hotel Le Parc Trocadero (the Hotel ) to the buyer named therein for approximately 35.5 million (or approximately \$51.5 million) subject to certain working capital adjustments. On December 21, 2009, the Company closed on its disposition of the Hotel. A copy of the related press release announcing such closing is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit Number	Description
99.1	Press Release dated December 22, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

December 23, 2009

STRATEGIC HOTELS & RESORTS, INC.

By: /s/ STEPHEN M. BRIGGS  
Name: **Stephen M. Briggs**  
Title: **Senior Vice President, Chief Accounting Officer**

**EXHIBIT INDEX**

Exhibit Number	Description
99.1	Press Release dated December 22, 2009.