

PRIMUS TELECOMMUNICATIONS GROUP INC
Form 8-K
December 01, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 1, 2009

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-29092
(Commission
File Number)

54-1708481
(I.R.S. Employer
Identification No.)

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7901 Jones Branch Drive, Suite 900, McLean, VA 22102

(Address of principal executive offices and zip code)

(703) 902-2800

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencements communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On December 1, 2009, Primus Telecommunications Group, Incorporated issued a press release announcing that its wholly-owned subsidiaries, Primus Telecommunications Holding, Inc. (the U.S. Issuer) and Primus Telecommunications Canada, Inc. (the Canadian Issuer and, together with the U.S. Issuer, the Issuers), subject to market and other conditions, plan to offer \$130,000,000 principal amount of units (the Units), each Unit to consist of \$653.85 principal amount of Senior Secured Notes due 2016 issued by the U.S. Issuer (the U.S. Notes) and \$346.15 aggregate principal amount of Senior Secured Notes due 2016 issued by the Canadian Issuer (the Canadian Notes and, together with the U.S. Notes, the Notes).

The Issuers plan to issue the Units in a private offering that is exempt from the registration requirements of the Securities Act of 1933 (the Securities Act). The Issuers intend to offer the Units within the United States only to qualified institutional buyers in accordance with Rule 144A under the Securities Act and outside the United States only to non-U.S. investors in accordance with Regulation S under the Securities Act. The full text of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information contained in this Current Report on Form 8-K, including the exhibits hereto, does not constitute an offer to sell or the solicitation of an offer to buy any of the Units or the underlying Notes nor does it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful. Neither the Units nor the underlying Notes will be registered under the Securities Act or the securities laws of any other jurisdiction. Unless so registered, neither the Units nor the underlying Notes may be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

Exhibit

| Number | Exhibit Description |
|---------------|------------------------------------------------------------------------------------------|
| Exhibit 99.1 | Press release, dated December 1, 2009, of Primus Telecommunications Group, Incorporated. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED

By: */s/* THOMAS R. KLOSTER
Thomas R. Kloster
Chief Financial Officer

(Principal Financial Officer)

Date: December 1, 2009

EXHIBIT INDEX

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