

OCEANFIRST FINANCIAL CORP
Form SC 13G/A
February 15, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 11)*

OceanFirst Financial Corp.

(Name of Issuer)

Common Stock, par value \$\$0.01 per share

(Title of Class of Securities)

675 234108

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 675 234108

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

OceanFirst Foundation

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ..

(b) ..

3. SEC Use Only

4. Citizenship or Place of Organization

State of Delaware

5. Sole Voting Power

Number of

Shares 1,464,593

Beneficially 6. Shared Voting Power

Owned By 7. Sole Dispositive Power

Each

Reporting 1,464,593

Person 8. Shared Dispositive Power

With

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,464,593

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row (9)

11.9% of 12,346,465 shares of Common Stock outstanding as of December 31, 2007.

12. Type of Reporting Person (See Instructions)

CO

OCEANFIRST FOUNDATION

SCHEDULE 13G

- Item 1.** (a) Name of Issuer:
OceanFirst Financial Corp.
- (b) Address of Issuer's Principal Executive Offices:
975 Hooper Avenue
Toms River, New Jersey 08754-2009
- Item 2.** (a) Name of Person Filing:
OceanFirst Foundation
- (b) Address of Principal Business Office or, if none, Residence:
1415 Hooper Avenue, Suite 304
Toms River, NJ 08754
- (c) Citizenship:
See Page 2, Item 4.
- (d) Title of Class of Securities:
Common Stock, par value \$0.01 per share
- (e) CUSIP Number:
See page 1.
- Item 3.** If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
Items (a) - (j) are not applicable.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

See page 2, Item 9.

(b) Percent of class:

See Page 2, Item 11.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Page 2, Item 5. Pursuant to the Foundation's Certificate of Incorporation, the shares must be voted in the same ratio as all other shares of common stock on all proposals considered by stockholders.

(ii) Shared power to vote or to direct the vote:

See Page 2, Item 6.

(iii) Sole power to dispose or to direct the disposition of:

See Page 2, Item 7. The gift instrument places certain limits on the amount of common stock that can be disposed of by the Foundation in any one year.

(iv) Shared power to dispose or to direct the disposition of:

See Page 2, Item 8.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following " .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A.

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2008
Date

/s/ Michael J. Fitzpatrick
Signature

Michael J. Fitzpatrick
Treasurer
Name/Title