

Mitsubishi UFJ Securities Co., Ltd.

Form 425

February 23, 2007

Mitsubishi UFJ Financial Group  
FY07 Medium-term Business Plan

February 23,  
2007

Filing under Rule 425 under the U.S. Securities Act of 1933

Filing by: Mitsubishi UFJ Financial Group, Inc.

Subject Company: Mitsubishi UFJ Securities Co., Ltd.

SEC File No. 333-138106

1  
This document contains forward-looking statements in regard to forecasts, targets and plans  
of  
Mitsubishi  
UFJ  
Financial  
Group,  
Inc.  
( MUFG )

and its respective group companies (collectively, the group ). These forward-looking statements are based on information currently available to the group and are stated here on the basis of the outlook at the time that this document was produced. In addition, in producing these statements certain assumptions (premises) have been utilized. These statements and assumptions (premises) are subjective and may prove to be incorrect and may not be realized in the future.

Underlying such circumstances are a large number of risks and uncertainties. Please see

other

disclosure

and

public

filings

made

or

will

be

made

by

MUFG and the other companies

comprising

the

group,

including

the

latest

kessan

tanshin, financial reports, Japanese

securities reports and annual reports, for additional information regarding such risks and

uncertainties. The group has no obligation or intent to update any forward-looking

statements contained in this document.

In

addition,

information

on

companies

and

other

entities

outside

the group that is recorded in

this document has been obtained from publicly available information and other sources. The

accuracy and appropriateness of that information has not been verified by the group and

cannot be guaranteed.

The financial information used in this document was prepared in accordance with accounting standards generally accepted in Japan, or Japanese GAAP.

2

Strengthen Corporate Investment Banking (CIB) business with an integrated bank/securities business approach

MUS

becoming 100% sub. provides opportunity to create an MUFG CIB model that leverages capital strength + bank customer base+ integrated Business Unit framework

--From origination to distribution

(O

S

T

D): optimize value-chain by optimally unifying bank/securities

O

Origination

S

Structuring

T

Trading

D

Distribution

MUFG

Customer

base

400,000

corporate

customers

MUFG

Customer

base

400,000

corporate

customers

Retail

accounts

40 million

Retail assets

under

management

¥86 trillion

Market type,

indirect

financing

Direct financing

Capital markets business

with banking customers

CPM

functions

Structuring

Securities intermediation

/Introduction

Underwriting/

Sales

Structuring

(Securitization)

Bank

Securi

ties

MUFG

capital strength/personnel

Bank

Secu

rities

No. of securities intermediation accounts (end Jan. 07)

Approx. 150,000 (up 70,000 from end Mar. 06)

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For U.S. Investors

Filings with the U.S. SEC

Mitsubishi UFJ Financial Group, Inc. ( MUFG ) filed a registration statement on Form F-4 ( Form F-4 ) with the U.S. SEC share exchange transaction to make Mitsubishi UFJ Securities Co., Ltd. ( MUS ) a wholly-owned subsidiary of MUFG. The and other documents. After the Form F-4 is declared effective, MUS plans to mail the prospectus contained in the Form F-4 to the shareholders meeting at which the proposed transaction will be voted upon. The Form F-4 and prospectus contain important information about MUS, the share exchange transaction and related matters. U.S. shareholders of MUS are urged to read the Form F-4, the prospectus and other documents that are filed with the U.S. SEC in connection with the share exchange transaction carefully before they make any vote.

decision  
with  
respect  
to  
the  
proposed  
share  
exchange  
transaction.

The Form F-4, the prospectus and all other documents filed with the U.S. SEC in  
connection

with  
the  
share  
exchange  
transaction

will  
be  
available

when filed, free of charge, on the U.S. SEC's web site at [www.sec.gov](http://www.sec.gov). In addition, the  
prospectus and all other documents filed with the U.S. SEC in connection with the share exchange transaction will be made available  
free of charge, by calling, writing or e-mailing:

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MUS

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In addition to the Form F-4, the prospectus and the other documents filed with the U.S. SEC in connection with the share exchange transaction, the registrant is  
obligated to file annual reports with, and submit other information to, the U.S. SEC. Such filings with the U.S. SEC are available through  
commercial document retrieval services and at the web site maintained by the U.S. SEC at [www.sec.gov](http://www.sec.gov).

Forward-Looking Statements

This communication contains forward-looking information and statements about MUFG, MUS and their businesses after completion of the share exchange transaction.

Forward-looking

statements



are  
statements  
that  
are  
not  
historical  
facts.

These  
statements  
include  
financial  
projections  
and  
estimates  
and

their underlying

assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and  
future  
performance.

Forward-looking  
statements

are  
generally  
identified  
by  
the  
words

expect,  
anticipates,  
believes,  
intends,  
estimates

and similar

expressions. Although MUFG

and MUS

management believe that the expectations reflected in such forward-looking statements are reasonable, investors  
and holders of MUS securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties  
are difficult to predict and generally beyond the control of MUFG and MUS, that could cause actual results and developments  
expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include

identified

in  
the  
public  
filings  
with  
the  
U.S.  
SEC

and  
the

local

filings made by MUFG and MUS, including those listed under Cautionary Statement  
Concerning Forward-Looking Statements  
and Risk Factors

in the prospectus included in the registration statement on Form F-4 that MUFG has filed with  
the U.S. SEC. Other than as required by applicable law, MUFG and MUS do not undertake any obligation to update or revise  
information or statements.