

SYNEX CORP
Form 8-K
June 26, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 20, 2006

SYNEX CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-31892
(Commission File Number)

94-2703333
(I.R.S. Employer
Identification Number)

44201 Nobel Drive
Fremont, California
(Address of principal executive offices)

(510) 656-3333

94538
(Zip Code)

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

Base Salary for Executive Officers

On June 20, 2006, the Compensation Committee of the Board of Directors of SYNEX Corporation (the Company) approved the base salaries for the following executive officers in the amounts set forth opposite the name of each officer:

Name	Base Salary
Robert T. Huang	\$ 400,000
John E. Paget	\$ 300,000
Peter Larocque	\$ 315,000
Dennis Polk	\$ 300,000
Simon Y. Leung	\$ 180,000

Amendment to Material Definitive Agreement

On June 20, 2006, the Board of Directors approved amendments to the Company's 2003 Stock Incentive Plan (the Plan) to amend the timing of the option grants made to non-employee directors pursuant to Section 4(b) of the Plan.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 26, 2006

SYNEX CORPORATION

By: */s/ Simon Y. Leung*
Simon Y. Leung
General Counsel and Corporate Secretary