

MITSUBISHI TOKYO FINANCIAL GROUP INC  
Form 6-K  
July 28, 2005

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**Form 6-K**

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**Report of Foreign Issuer**  
**Pursuant to Rule 13a-16 or 15d-16 of**  
**the Securities Exchange Act of 1934**

For the month of July, 2005

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**MITSUBISHI TOKYO FINANCIAL GROUP, INC.**

(Translation of registrant's name into English)

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**4 -1, Marunouchi 2-chome, Chiyoda-ku**

**Tokyo 100-6326, Japan**

(Address of principal executive offices)

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[Indicate by check mark whether the registrant files or  
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F

[Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the Commission  
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes  No

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 28, 2005

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: /S/ Ryutaro Kusama

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Name: Ryutaro Kusama  
Title: Chief Manager, General Affairs  
Corporate Administration Division

**Consolidated Financial Information**

**<consistent with Japanese GAAP>**

**for the first quarter ended June 30, 2005**

|                                 |   |
|---------------------------------|---|
| Date:                           | July 28, 2005   |
| Company name (code number):     | Mitsubishi Tokyo Financial Group, Inc. (8306)<br>(URL <a href="http://www.mtfg.co.jp">http://www.mtfg.co.jp</a> ) |
| Stock exchange listings:        | Tokyo, Osaka, New York, London  |
| Headquarters:                   | Tokyo   |
| Representative:                 | Nobuo Kuroyanagi, President & CEO   |
| For inquiry:                    | Katsuhiko Ishizuka, Chief Manager -Financial Policy Division<br>(Phone) +81-3-3240-8211                           |
| Trading accounts:               | Established   |
| Audit corporation participation | None  |

**1. Notes to consolidated financial information**

(1) Adoption of simplified accounting method:

The allowance for credit losses and the others partially adopt the simplified accounting methods.

The allowance for credit losses is stated based on the following:

For claims to debtors whose internal credit ratings are not changed from that as of the previous fiscal year, it is calculated using the loss ratios on the claims as of the previous fiscal year, etc.

For claims to debtors whose internal credit ratings are changed from that as of the previous fiscal year, it is calculated using the loss ratios on the claims as of the previous fiscal year based on the internal credit ratio as of

June 30, 2005, etc.

A part of assets is stated based on actual amounts as of the previous fiscal year, etc.

(2) Change in accounting policies: None

(3) Change in scope of consolidated and application of the equity method:

Consolidated subsidiaries:

Newly included: 0 Excluded: 0

Affiliated companies accounted for by the equity method:

Newly included: 1 Excluded: 1

**2. Consolidated financial data for the first quarter ended June 30, 2005**

(1) Operating results

|   | (in millions of yen except per<br>share data and percentages) |           |                          |
|---|---|-----------|--------------------------|
|   | For the first   |           | For the<br>year<br>ended |
|   | quarter ended   | June 30,  |                          |
|   | 2005  | 2004      | March 31,<br>2005        |
| Ordinary income                                   | <b>635,500</b>  | 581,523   | 2,628,509                |
| Change from the previous year                     | <b>9.3 %</b>  |           | 2.9 %                    |
| Ordinary profit                                   | <b>150,448</b>  | 104,221   | 593,291                  |
| Change from the previous year                     | <b>44.4 %</b>   |           | 2.6 %                    |
| Net income  | <b>96,907</b>   | 82,066    | 338,416                  |
| Change from the previous year                     | <b>18.1 %</b>   |           | (39.7)%                  |
| Net income per common share                       | <b>14,591.09</b>  | 12,409.59 | 51,086.02                |
| Net income per common and common equivalent share |   | 12,336.93 |                          |

Qualitative information related to the operating results:

With respect to the financial and economic environment for the first quarter ended June 30, 2005, slowdown of overseas economies continued due to measures taken to restrain the economy in the United States and China, and due to the sharp rise in crude oil prices. Similarly, in our country, export was sluggish due to the decline of foreign demand, which caused an adjustment in inventory mainly in the IT sector. As a result, the standstill of the Japanese economy continued.

Regarding the financial environment, in the EU, the European Central Bank's policy rate remained at 2%. In the United States, the target for the federal funds rate was raised from 2.75 % to 3.25 % between April and June 2005. In Japan, the Bank of Japan continued its current easy monetary policy and kept short-term interest rates at near zero percent. On the other hand, the yield on ten-year Japanese government bonds followed a downward trend as a certain degree of uncertainty prevailed over the Japanese economy. In the foreign exchange markets, the yen depreciated against the US dollar as expectations rose over the rise of interest rates in the United States.

Amidst this environment, for the three months ended June 30, 2005, MTFG's ordinary income was 635.5 billion yen, an increase of 9.3% compared to the first quarter ended June 30 2004, ordinary profit was 150.4 billion yen, an increase of 44.4% compared to the first quarter ended June 30 2004, and net income was 96.9 billion yen, an increase of 18.1% compared to the first quarter ended June 30 2004.

## (2) Financial condition

|   | (in millions of yen except per share data<br>and percentages) |             |                    |
|---|---|-------------|--------------------|
|   | As of June 30,  |             | As of<br>March 31, |
|   | 2005  | 2004        | 2005               |
| Total assets  | <b>113,216,114</b>  | 109,264,316 | 110,285,508        |
| Shareholders' equity  | <b>4,760,633</b>  | 4,288,758   | 4,777,825          |
| Shareholders' equity as a percentage of total liabilities, minority interest and shareholders' equity | <b>4.2 %</b>  | 3.9 %       | 4.3 %              |
| Shareholders' equity per common share   | <b>689,478.87</b>   | 620,073.97  | 673,512.65         |

## Qualitative information related to the financial condition:

Total assets increased by 2,930.6 billion yen from 110,285.5 billion yen at March 31, 2005 to 113,216.1 billion yen at June 30, 2005 and shareholders' equity decreased by 17.1 billion yen from 4,777.8 billion yen at March 31, 2005 to 4,760.3 billion yen at June 30, 2005.

The increase in total assets mainly reflected the increase in loans and bills discounted and an increase in investment securities. Loans and bills discounted increased by 391.0 billion yen, from 46,446.6 billion yen at March 31, 2005 to 46,837.7 billion yen at June 30, 2005, due to the increase in loans and bills discounted by overseas branches, overseas subsidiaries and due to the increase in domestic housing loans. Investment securities increased by 46.6 billion yen from 288.2 billion yen at March 31, 2005 to 334.8 billion yen at June 30, 2005.

The decrease in shareholders' equity consisted of an increase in retained earnings and a decrease in capital surplus. Retained earnings increased by 47.1 billion yen from 1,824.2 billion yen at March 31, 2005 to 1,871.4 billion yen at June 30, 2005. Capital surplus decreased by 122.0 billion yen, from 955.0 billion yen at March 31, 2005 to 832.9 billion yen at June 30, 2005 due to the repayment of preferred stock class-1.

## (Reference)

Earning projections for the fiscal year ending March 31, 2006

|  | (in millions of yen) |                    |                |
|--|----------------------|--------------------|----------------|
|  | Ordinary<br>income   | Ordinary<br>profit | Net<br>income  |
| For the six months ending September 30, 2005 | <b>1,300,000</b>     | <b>300,000</b>     | <b>140,000</b> |

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For the year ending March 31, 2006

**3,850,000**    **900,000**    **400,000**

Projected net income per common share for the year ending March 31, 2006 (yen): 47,042.03

Qualitative information related to the earning projections:

There are no changes to the full-year forecast issued on May 25, 2005 for the fiscal year ending March 31, 2006. On June 29, 2005 shareholder s meeting resolved of merger with UFJ holdings Inc. on October 1, 2005, with MTFG as surviving entity on the assumption of the approval of relevant authorities.

This financial summary report and the accompanying financial highlights contain forward-looking statements and other forward-looking information relating to the company and/or the group as a whole (the forward-looking statements ). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company s current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, its results of operations, its financial condition, its management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company s management will strive to achieve through the successful implementation of the company s business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons. In particular, the targets of the combined entity reflect assumptions about the successful implementation of the integration plan. Other forward-looking statements reflect the assumptions and estimations upon which the calculation of deferred tax assets has been based and are themselves subject to the full range of uncertainties, risks and changes in circumstances outlined above.

In light of the many risks, uncertainties and possible changes, you are advised not to put undue reliance on the forward-looking statements. The company is under no obligation and expressly disclaims any obligation to update or alter the forward-looking statements, except as may be required by any applicable laws and regulations or stock exchange rules.

For detailed information relating to uncertainties, risks and changes regarding the forward-looking statements, please see the company s latest annual report, the registration statement on Form F-4 that MTFG filed with the U.S. SEC and other disclosures.

(Attachment)

Mitsubishi Tokyo Financial Group, Inc.

## 1. Consolidated Balance Sheets

|   | (in millions of yen) |                    |                  |                    |
|---|----------------------|--------------------|------------------|--------------------|
|   | As of June<br>30,    | As of March 31,    |                  | As of June<br>30,  |
|   | 2005                 | 2005               |                  | 2004               |
|   | (A)                  | (B)                | (A)-(B)          | (Reference)        |
| Assets:   |                      |                    |                  |                    |
| Cash and due from banks                               | 7,351,244            | 8,655,835          | (1,304,590)      | 8,762,290          |
| Call loans and bills bought                           | 752,383              | 930,495            | (178,112)        | 1,144,456          |
| Receivables under resale agreements                   | 929,021              | 500,490            | 428,530          | 497,186            |
| Receivables under securities borrowing transactions   | 3,997,467            | 5,791,884          | (1,794,416)      | 3,984,641          |
| Commercial paper and other debt purchased             | 2,310,399            | 2,055,184          | 255,214          | 1,380,007          |
| Trading assets  | 7,606,528            | 7,552,891          | 53,636           | 7,602,120          |
| Money held in trust                                   | 441,717              | 456,481            | (14,764)         | 484,952            |
| Investment securities                                 | 33,483,434           | 28,823,427         | 4,660,007        | 30,091,322         |
| Allowance for losses on investment securities         | (1,193)              | (1,198)            | 4                | (1,945)            |
| Loans and bills discounted                            | 46,837,744           | 46,446,670         | 391,073          | 46,083,432         |
| Foreign exchanges                                     | 733,140              | 677,907            | 55,232           | 607,729            |
| Other assets  | 3,462,908            | 3,203,407          | 259,500          | 3,289,940          |
| Premises and equipment                                | 849,378              | 851,166            | (1,787)          | 879,614            |
| Deferred tax assets                                   | 397,618              | 485,078            | (87,460)         | 694,464            |
| Customers' liabilities for acceptances and guarantees | 4,787,240            | 4,595,401          | 191,839          | 4,532,632          |
| Allowance for loan losses                             | (722,920)            | (739,617)          | 16,697           | (768,532)          |
| <b>Total assets</b>                                   | <b>113,216,114</b>   | <b>110,285,508</b> | <b>2,930,606</b> | <b>109,264,316</b> |
| Liabilities:  |                      |                    |                  |                    |
| Deposits  | 68,217,713           | 67,548,724         | 668,988          | 66,035,216         |
| Negotiable certificates of deposit                    | 2,824,913            | 2,824,981          | (68)             | 2,769,595          |
| Debentures  |                      |                    |                  | 86,412             |
| Call money and bills sold                             | 7,202,139            | 9,169,566          | (1,967,427)      | 7,338,555          |
| Payables under repurchase agreements                  | 4,501,678            | 2,908,795          | 1,592,882        | 4,298,475          |
| Payables under securities lending transactions        | 3,565,962            | 2,923,613          | 642,349          | 3,196,570          |
| Commercial paper                                      | 197,291              | 495,034            | (297,743)        | 475,706            |
| Trading liabilities                                   | 3,453,843            | 3,364,589          | 89,254           | 2,844,561          |
| Borrowed money  | 1,347,104            | 1,258,600          | 88,503           | 1,288,589          |
| Foreign exchanges                                     | 1,529,598            | 927,845            | 601,752          | 1,400,063          |
| Short-term corporate bonds                            | 1,042,600            | 905,700            | 136,900          | 390,800            |
| Bonds and notes                                       | 4,224,320            | 4,161,181          | 63,138           | 3,861,233          |
| Bonds with warrants                                   | 49,165               | 49,165             |                  | 50,000             |
| Due to trust account                                  | 1,196,694            | 1,231,315          | (34,620)         | 1,411,320          |
| Other liabilities                                     | 3,693,357            | 2,514,606          | 1,178,751        | 4,389,288          |
| Reserve for employees' bonuses                        | 3,899                | 20,444             | (16,544)         | 2,846              |
| Reserve for employees' retirement benefits            | 44,987               | 39,483             | 5,503            | 37,063             |
| Reserve for expenses related to EXPO 2005 Japan       | 292                  | 265                | 26               | 185                |
| Reserves under special laws                           | 1,560                | 1,457              | 103              | 1,239              |



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|  |                    |                   |                   |                   |
|--|--------------------|-------------------|-------------------|-------------------|
| Deferred tax liabilities   | <b>57,010</b>      | 56,792            | 218               | 65,521            |
| Deferred tax liabilities on land revaluation excess                  | <b>133,098</b>     | 133,149           | (50)              | 138,900           |
| Acceptances and guarantees   | <b>4,787,240</b>   | 4,595,401         | 191,839           | 4,532,632         |
|  | <u>          </u>  | <u>          </u> | <u>          </u> | <u>          </u> |
| <b>Total liabilities</b>   | <b>108,074,473</b> | 105,130,715       | 2,943,758         | 104,614,779       |
|  | <u>          </u>  | <u>          </u> | <u>          </u> | <u>          </u> |
| Minority interest  | <b>381,007</b>     | 376,966           | 4,040             | 360,778           |
|  | <u>          </u>  | <u>          </u> | <u>          </u> | <u>          </u> |
| Shareholders' equity:  |                    |                   |                   |                   |
| Capital stock  | <b>1,383,052</b>   | 1,383,052         |                   | 1,258,052         |
| Capital surplus  | <b>832,969</b>     | 955,067           | (122,098)         | 931,151           |
| Retained earnings  | <b>1,871,459</b>   | 1,824,292         | 47,167            | 1,562,675         |
| Land revaluation excess  | <b>149,508</b>     | 149,583           | (74)              | 158,007           |
| Unrealized gains on securities available for sale                    | <b>635,329</b>     | 591,142           | 44,187            | 507,551           |
| Foreign currency translation adjustments                             | <b>(108,679)</b>   | (121,752)         | 13,073            | (125,472)         |
| Less treasury stock  | <b>(3,006)</b>     | (3,559)           | 553               | (3,207)           |
|  | <u>          </u>  | <u>          </u> | <u>          </u> | <u>          </u> |
| <b>Total shareholders' equity</b>                                    | <b>4,760,633</b>   | 4,777,825         | (17,192)          | 4,288,758         |
|  | <u>          </u>  | <u>          </u> | <u>          </u> | <u>          </u> |
| <b>Total liabilities, minority interest and shareholders' equity</b> | <b>113,216,114</b> | 110,285,508       | 2,930,606         | 109,264,316       |
|  | <u>          </u>  | <u>          </u> | <u>          </u> | <u>          </u> |

Mitsubishi Tokyo Financial Group, Inc.

## 2. Consolidated Statements of Income

|  | (in millions of yen)        |          |           |                    |
|--|-----------------------------|----------|-----------|--------------------|
|  | For the first quarter ended |          |           | For the year ended |
|  | June 30,                    |          |           | March 31, 2005     |
|  | 2005 (A)                    | 2004 (B) | (A) - (B) | (Reference)        |
| Ordinary income:                       |                             |          |           |                    |
| Interest income:                       | 371,044                     | 337,247  | 33,796    | 1,426,668          |
| (Interest on loans and discounts)      | 222,340                     | 205,735  | 16,605    | 849,596            |
| (Interest and dividends on securities) | 78,300                      | 76,236   | 2,064     | 350,725            |
| Trust fees                             | 13,043                      | 14,987   | (1,944)   | 100,959            |
| Fees and commissions                   | 132,857                     | 126,450  | 6,406     | 567,954            |
| Trading profits                        | 29,458                      | 15,280   | 14,178    | 126,712            |
| Other business income                  | 66,837                      | 55,441   | 11,396    | 211,297            |
| Other ordinary income                  | 22,259                      | 32,117   | (9,857)   | 194,917            |
| Total ordinary income                  | 635,500                     | 581,523  | 53,976    | 2,628,509          |
| Ordinary expenses:                     |                             |          |           |                    |
| Interest expense:                      | 142,824                     | 88,854   | 53,970    | 419,691            |
| (Interest on deposits)                 | 69,730                      | 40,193   | 29,536    | 198,454            |
| Fees and commissions                   | 17,472                      | 17,036   | 436       | 68,402             |
| Trading losses                         | 495                         | 979      | (484)     | 1,385              |
| Other business expenses                | 33,325                      | 39,710   | (6,384)   | 113,072            |
| General and administrative expenses    | 270,390                     | 260,893  | 9,497     | 1,046,421          |
| Other ordinary expenses                | 20,543                      | 69,827   | (49,283)  | 386,245            |
| Total ordinary expenses                | 485,051                     | 477,301  | 7,750     | 2,035,218          |
| Ordinary profit                        | 150,448                     | 104,221  | 46,226    | 593,291            |
| Special gains                          | 21,386                      | 60,908   | (39,521)  | 76,855             |
| Special losses                         | 696                         | 3,907    | (3,210)   | 14,670             |
| Income before income taxes and others  | 171,138                     | 161,223  | 9,915     | 655,475            |
| Income taxes-current                   | 6,597                       | 8,207    | (1,610)   | 69,321             |
| Income taxes-deferred                  | 57,974                      | 61,709   | (3,734)   | 208,966            |
| Minority interest                      | 9,659                       | 9,239    | 420       | 38,771             |
| Net income                             | 96,907                      | 82,066   | 14,840    | 338,416            |

Mitsubishi Tokyo Financial Group, Inc.

(The Mitsubishi Trust and Banking Corporation)

**3. Statement of Trust Assets and Liabilities**

Statement of Trust Assets and Liabilities which is obtained by adding up Trust Assets under Service-Shared Co-Trusteeship

|   | (in millions of yen)   |                         |                    |                        |
|---|------------------------|-------------------------|--------------------|------------------------|
|   | As of June 30,<br>2005 | As of March 31,<br>2005 |                    | As of June 30,<br>2004 |
|   | (A)                    | (B)                     | (A) - (B)          | (Reference)            |
| <b>Assets:</b>                          |                        |                         |                    |                        |
| Loans and bills discounted              | 538,200                | 567,621                 | (29,420)           | 680,221                |
| Securities                              | 27,255,129             | 26,477,753              | 777,376            | 26,872,333             |
| Beneficiary rights to the trust         | 12,625,111             | 12,233,993              | 391,117            | 11,488,229             |
| Securities held in custody accounts     | 933,424                | 2,798,335               | (1,864,911)        | 5,218,003              |
| Money claims                            | 4,504,392              | 4,552,261               | (47,869)           | 3,799,481              |
| Premises and equipment                  | 2,832,396              | 2,780,985               | 51,411             | 2,338,737              |
| Surface rights                          | 2,752                  | 2,752                   |                    | 548                    |
| Lease rights                            | 31,182                 | 31,182                  |                    | 23,686                 |
| Other claims                            | 1,420,704              | 2,312,741               | (892,037)          | 2,136,965              |
| Call loans                              | 1,090,651              | 969,813                 | 120,837            | 1,191,515              |
| Due from banking account                | 1,729,837              | 2,342,436               | (612,599)          | 1,690,931              |
| Cash and due from banks                 | 826,514                | 2,071,320               | (1,244,806)        | 2,264,650              |
| <b>Total assets</b>                     | <b>53,790,296</b>      | <b>57,141,197</b>       | <b>(3,350,901)</b> | <b>57,705,306</b>      |
| <b>Liabilities:</b>                     |                        |                         |                    |                        |
| Money trusts                            | 19,101,842             | 20,050,317              | (948,474)          | 19,292,334             |
| Pension trusts                          | 8,488,502              | 8,215,110               | 273,391            | 8,489,447              |
| Property formation benefit trusts       | 12,844                 | 12,566                  | 278                | 13,260                 |
| Loan trusts                             | 486,739                | 545,117                 | (58,377)           | 736,093                |
| Investment trusts                       | 11,407,096             | 11,053,111              | 353,984            | 9,872,383              |
| Money entrusted other than money trusts | 2,253,669              | 2,013,298               | 240,371            | 2,114,436              |
| Securities trusts                       | 1,365,556              | 5,186,148               | (3,820,591)        | 8,396,958              |
| Money claim trusts                      | 4,731,618              | 4,588,641               | 142,976            | 3,850,579              |
| Land and fixtures trusts                | 97,965                 | 98,411                  | (445)              | 103,551                |
| Other trusts                            | 5,844,460              | 5,378,475               | 465,985            | 4,836,261              |
| <b>Total liabilities</b>                | <b>53,790,296</b>      | <b>57,141,197</b>       | <b>(3,350,901)</b> | <b>57,705,306</b>      |

**4. Business segment information**

&lt;For the first quarter ended June 30, 2005&gt;

(in millions of yen)

|                 | Trust   |         | Securities | Other   | Total   | (Elimination) | Consolidated |
|-----------------|---------|---------|------------|---------|---------|---------------|--------------|
|                 | Banking | Banking |            |         |         |               |              |
| Ordinary profit | 118,455 | 22,159  | 3,485      | 186,488 | 330,589 | (180,140)     | 150,448      |

Notes:

1. Ordinary profit is presented as counterparts of operating profit of companies in other industries.
2. Other primarily includes credit card and leasing businesses.
3. Other primarily includes dividend of 180,193 million yen from MTFG's domestic banking subsidiary and trust banking subsidiary.

&lt;For the first quarter ended June 30, 2004&gt;

(in millions of yen)

|                 | Trust   |         | Securities | Other   | Total   | (Elimination) | Consolidated |
|-----------------|---------|---------|------------|---------|---------|---------------|--------------|
|                 | Banking | Banking |            |         |         |               |              |
| Ordinary profit | 76,844  | 14,498  | 9,759      | 186,709 | 287,812 | (183,590)     | 104,221      |

Notes:

1. Ordinary profit is presented as counterparts of operating profit of companies in other industries.
2. Other primarily includes credit card and leasing businesses.
3. Other primarily includes dividend of 183,257 million yen from MTFG's domestic banking subsidiary and trust banking subsidiary.

(Reference)

&lt;For the year ended March 31, 2005&gt;

(in millions of yen)

|                 | Trust   |         | Securities | Other   | Total   | (Elimination) | Consolidated |
|-----------------|---------|---------|------------|---------|---------|---------------|--------------|
|                 | Banking | Banking |            |         |         |               |              |
| Ordinary profit | 436,702 | 141,539 | 9,675      | 227,650 | 815,567 | (222,276)     | 593,291      |

Notes:

1. Ordinary profit is presented as counterparts of operating profit of companies in other industries.
2. Other primarily includes credit card and leasing businesses.
3. Other primarily includes dividend of 214,015 million yen from MTFG's domestic banking subsidiary and trust banking subsidiary.

## 5. Financial Results

|   | (in millions of yen)                             |  | Increase/<br>(Decrease)<br>(B) - (A) |
|---|--|--|--------------------------------------|
|   | For the first quarter ended<br>June 30, 2004 (A) | For the first quarter ended<br>June 30, 2005 (B) |                                      |
| Gross profits   | 403,274  | 419,606  | 16,331                               |
| Net interest income   | 248,841  | 228,702  | (20,138)                             |
| Trust fees  | 14,987   | 13,043   | (1,944)                              |
| Credit costs for trust accounts (1)   | (733)  | (93)   | 639                                  |
| Net fees and commissions  | 109,414  | 115,385  | 5,970                                |
| Net trading profits   | 14,300   | 28,962   | 14,662                               |
| Net other business income   | 15,731   | 33,511   | 17,780                               |
| Net gains (losses) on debt securities   | (2,514)  | 30,654   | 33,169                               |
| General and administrative expenses   | 247,118  | 259,209  | 12,091                               |
| Net business profits before credit costs for trust accounts and provision for formula allowance for loan losses | 156,889  | 160,490  | 3,601                                |
| Provision for formula allowance for loan losses (2)   |  |  |                                      |
| Net business profits*   | 156,155  | 160,396  | 4,240                                |
| Net non-recurring losses  | (51,934)   | (9,948)  | 41,985                               |
| Credit related costs (3)  | (45,240)   | (9,576)  | 35,664                               |
| Losses on loan charge-offs  | (8,412)  | (9,235)  | (822)                                |
| Provision for specific allowance for loan losses  |  |  |                                      |
| Losses on sales of loans to the Resolution and Collection Corporation   | (403)  | (439)  | (36)                                 |
| Other credit related costs  | (36,424)   | 99   | 36,523                               |
| Net gains on equity securities  | 1,544  | 5,344  | 3,799                                |
| Gains on sales of equity securities   | 16,105   | 6,102  | (10,002)                             |
| Losses on sales of equity securities  | (356)  | (118)  | 237                                  |
| Losses on write down of equity securities   | (14,204)   | (639)  | 13,565                               |
| Other   | (8,237)  | (5,716)  | 2,521                                |
| <b>Ordinary profit</b>  | <b>104,221</b>                                   | <b>150,448</b>                                   | <b>46,226</b>                        |
| Net special gains   | 57,001   | 20,689   | (36,311)                             |
| Reversal of allowance for loan losses (4)   | 54,435   | 8,448  | (45,987)                             |
| Income before income taxes and others   | 161,223  | 171,138  | 9,915                                |
| Income taxes-current  | 8,207  | 6,597  | (1,610)                              |
| Income taxes-deferred   | 61,709   | 57,974   | (3,734)                              |
| Minority interest   | 9,239  | 9,659  | 420                                  |
| <b>Net income</b>   | <b>82,066</b>                                    | <b>96,907</b>                                    | <b>14,840</b>                        |

Note:

\* Net business profits = The 2 Banks' non-consolidated net business profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for formula allowance for loan losses - Inter-company transactions.

(Reference)

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|                                    |       |         |         |
|------------------------------------|-------|---------|---------|
| Total credit costs (1)+(2)+(3)+(4) | 8,462 | (1,221) | (9,683) |
|------------------------------------|-------|---------|---------|

## Financial Results (The Bank of Tokyo-Mitsubishi, Ltd.)

|   | (in millions of yen)                             |  | Increase/<br>(Decrease)<br>(B) - (A) |
|---|--|--|--------------------------------------|
|   | For the first quarter ended<br>June 30, 2004 (A) | For the first quarter ended<br>June 30, 2005 (B) |                                      |
| Gross profits   | 202,883  | 226,309  | 23,426                               |
| Net interest income   | 148,916  | 148,776  | (140)                                |
| Net fees and commissions  | 36,677   | 40,455   | 3,777                                |
| Net trading profits   | 6,520  | 11,583   | 5,062                                |
| Net other business income   | 10,769   | 25,495   | 14,726                               |
| Net gains (losses) on debt securities                                       | (3,271)  | 20,194   | 23,465                               |
| General and administrative expenses   | 119,027  | 124,335  | 5,308                                |
| Net business profits before provision for formula allowance for loan losses | 83,856   | 101,974  | 18,118                               |
| Provision for formula allowance for loan losses (1)                         |  |  |                                      |
| Net business profits  | 83,856   | 101,974  | 18,118                               |
| Net non-recurring losses  | (30,149)   | (8,851)  | 21,298                               |
| Credit related costs (2)  | (27,002)   | (5,586)  | 21,416                               |
| Losses on loan charge-offs  | (3,647)  | (5,236)  | (1,588)                              |
| Provision for specific allowance for loan losses                            |  |  |                                      |
| Losses on sales of loans to the Resolution and Collection Corporation       | (403)  | (439)  | (36)                                 |
| Other credit related costs  | (22,951)   | 89   | 23,041                               |
| Net gains on equity securities  | 4,113  | 4,213  | 100                                  |
| Gains on sales of equity securities   | 12,611   | 4,488  | (8,122)                              |
| Losses on sales of equity securities  | (90)   | (58)   | 32                                   |
| Losses on write down of equity securities                                   | (8,407)  | (217)  | 8,190                                |
| Other   | (7,260)  | (7,478)  | (218)                                |
| <b>Ordinary profit</b>  | <b>53,706</b>                                    | <b>93,122</b>                                    | <b>39,416</b>                        |
| Net special gains   | 24,039   | 15,262   | (8,776)                              |
| Reversal of allowance for loan losses (3)                                   | 24,057   | 7,889  | (16,167)                             |
| Income before income taxes and others                                       | 77,745   | 108,385  | 30,639                               |
| Income taxes-current  | (5,969)  | (873)  | 5,095                                |
| Income taxes-deferred   | 38,180   | 41,315   | 3,135                                |
| <b>Net income</b>   | <b>45,534</b>                                    | <b>67,943</b>                                    | <b>22,408</b>                        |
| (Reference)   |  |  |                                      |
| Total credit costs (1)+(2)+(3)  | (2,944)  | 2,303  | 5,248                                |



## Financial Results (The Mitsubishi Trust and Banking Corporation)

|   | (in millions of yen)                             |  |                                      |
|---|--|--|--------------------------------------|
|   | For the first quarter ended<br>June 30, 2004 (A) | For the first quarter ended<br>June 30, 2005 (B) | Increase/<br>(Decrease)<br>(B) - (A) |
| Gross profits   | 70,633   | 60,036   | (10,597)                             |
| (Gross ordinary profit before trust accounts charge-offs)*  | 71,366   | 60,129   | (11,236)                             |
| Net interest income   | 50,265   | 29,515   | (20,750)                             |
| Trust fees  | 10,858   | 8,303  | (2,555)                              |
| Credit costs for trust accounts** (1)   | (733)  | (93)   | 639                                  |
| Net fees and commissions  | 9,966  | 13,846   | 3,879                                |
| Net trading profits (losses)  | (431)  | 1,457  | 1,889                                |
| Net other business income (loss)  | (25)   | 6,914  | 6,940                                |
| Net gains on debt securities  | 778  | 10,471   | 9,693                                |
| General and administrative expenses   | 34,195   | 35,725   | 1,529                                |
| Net business profits before credit costs for trust accounts and provision for formula allowance for loan losses | 37,171   | 24,404   | (12,766)                             |
| Provision for formula allowance for loan losses (2)   |  | 8,237  | 8,237                                |
| Net business profits  | 36,438   | 32,548   | (3,889)                              |
| Net non-recurring losses  | (20,610)   | (10,566)   | 10,043                               |
| Credit related costs (3)  | (13,850)   | (9,829)  | 4,021                                |
| Losses on loan charge-offs  | (412)  | (2)  | 409                                  |
| Provision for specific allowance for loan losses  |  | (9,861)  | (9,861)                              |
| Other credit related costs  | (13,438)   | 35   | 13,473                               |
| Net gains (losses) on equity securities   | (3,019)  | 1,362  | 4,381                                |
| Gains on sales of equity securities   | 2,922  | 1,536  | (1,385)                              |
| Losses on sales of equity securities  | (221)  | (60)   | 161                                  |
| Losses on write down of equity securities   | (5,719)  | (114)  | 5,605                                |
| Other   | (3,740)  | (2,099)  | 1,640                                |
| <b>Ordinary profit</b>  | <b>15,828</b>                                    | <b>21,981</b>                                    | <b>6,153</b>                         |
| Net special gains   | 26,287   | 2,844  | (23,443)                             |
| Reversal of allowance for loan losses (4)   | 25,856   |  | (25,856)                             |
| Income before income taxes and others   | 42,115   | 24,825   | (17,289)                             |
| Income taxes-current  | 5,641  | 65   | (5,575)                              |
| Income taxes-deferred   | 18,397   | 8,725  | (9,672)                              |
| <b>Net income</b>   | <b>18,075</b>                                    | <b>16,034</b>                                    | <b>(2,041)</b>                       |

## Notes:

\* Amounts before credit costs for loans in trusts with contracts for compensating the principal

\*\* Credit costs for loans in trusts with contracts for compensating the principal

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(Reference)

|                                    |        |         |          |
|------------------------------------|--------|---------|----------|
| Total credit costs (1)+(2)+(3)+(4) | 11,272 | (1,685) | (12,957) |
|------------------------------------|--------|---------|----------|

**6. Disclosed Claims under the Financial Reconstruction Law**

Total of the 2 Banks [Banking and Trust accounts]

|   | (in millions of yen)   |                        |  |
|---|------------------------|------------------------|--|
|   | As of<br>June 30, 2005 | As of<br>June 30, 2004 | As of<br>March 31, 2005<br>(Reference) |
| Claims to bankrupt and substantially bankrupt debtors | 97,337                 | 129,202                | 103,411                                |
| Claims under high risk                                | 721,348                | 548,054                | 729,972                                |
| Claims under close observation                        | 430,501                | 611,957                | 458,378                                |
| Total (A)   | 1,249,187              | 1,289,213              | 1,291,763                              |
| Total claims (B)                                      | 48,938,944             | 47,927,185             | 48,653,699                             |
| Non-performing claims ratio (A) / (B)                 | 2.55%                  | 2.68%                  | 2.65%                                  |

The Bank of Tokyo-Mitsubishi, Ltd. [Banking accounts : Non-Consolidated]

|   | (in millions of yen)   |                        |  |
|---|------------------------|------------------------|--|
|   | As of<br>June 30, 2005 | As of<br>June 30, 2004 | As of<br>March 31, 2005<br>(Reference) |
| Claims to bankrupt and substantially bankrupt debtors | 68,668                 | 84,236                 | 70,868                                 |
| Claims under high risk                                | 562,359                | 400,246                | 584,335                                |
| Claims under close observation                        | 321,499                | 424,640                | 339,582                                |
| Total (A)   | 952,527                | 909,123                | 994,787                                |
| Total claims (B)                                      | 40,204,255             | 38,642,747             | 39,653,482                             |
| Non-performing claims ratio (A) / (B)                 | 2.36%                  | 2.35%                  | 2.50%                                  |

The Mitsubishi Trust and Banking Corporation [Banking accounts : Non-Consolidated]

|  | (in millions of yen)   |                        |  |
|--|------------------------|------------------------|--|
|  | As of<br>June 30, 2005 | As of<br>June 30, 2004 | As of<br>March 31, 2005<br>(Reference) |

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|   |           |           |           |
|---|-----------|-----------|-----------|
| Claims to bankrupt and substantially bankrupt debtors | 26,285    | 42,092    | 28,617    |
| Claims under high risk                                | 157,813   | 138,999   | 144,527   |
| Claims under close observation                        | 88,082    | 164,161   | 97,835    |
| Total (A)   | 272,180   | 345,253   | 270,980   |
| Total claims (B)                                      | 8,276,921 | 8,703,974 | 8,513,764 |
| Non-performing claims ratio (A) / (B)                 | 3.28%     | 3.96%     | 3.18%     |

The Mitsubishi Trust and Banking Corporation [Trust accounts]

|   | (in millions of yen)   |                        |  |
|---|------------------------|------------------------|--|
|   | As of<br>June 30, 2005 | As of<br>June 30, 2004 | As of<br>March 31, 2005<br>(Reference) |
| Claims to bankrupt and substantially bankrupt debtors | 2,384                  | 2,873                  | 3,925                                  |
| Claims under high risk                                | 1,174                  | 8,808                  | 1,109                                  |
| Claims under close observation                        | 20,920                 | 23,155                 | 20,959                                 |
| Total (A)   | 24,479                 | 34,836                 | 25,994                                 |
| Total claims (B)                                      | 457,767                | 580,462                | 486,451                                |
| Non-performing claims ratio (A) / (B)                 | 5.34%                  | 6.00%                  | 5.34%                                  |

The Mitsubishi Trust and Banking Corporation [Banking(Non-consolidated) and Trust accounts]

|   | (in millions of yen)   |                        |  |
|---|------------------------|------------------------|--|
|   | As of<br>June 30, 2005 | As of<br>June 30, 2004 | As of<br>March 31, 2005<br>(Reference) |
| Claims to bankrupt and substantially bankrupt debtors | 28,669                 | 44,965                 | 32,543                                 |
| Claims under high risk                                | 158,988                | 147,807                | 145,637                                |
| Claims under close observation                        | 109,002                | 187,316                | 118,795                                |
| Total (A)   | 296,659                | 380,090                | 296,975                                |
| Total claims (B)                                      | 8,734,689              | 9,284,437              | 9,000,216                              |
| Non-performing claims ratio (A) / (B)                 | 3.39%                  | 4.09%                  | 3.29%                                  |

Notes:

1. The above figures are classified by the claims category under the Financial Reconstruction Law No.4. The results of the self-assessment are reflected except for a part of assets.

2.

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Total of the 2 Banks stands for the aggregated non-consolidated figures of The Bank of Tokyo- Mitsubishi, Ltd. and The Mitsubishi Trust and Banking Corporation.

**7. Risk-Adjusted Capital Ratio Based on the Standards of the BIS**

| [Consolidated]   | (in billions of yen except percentages) |                               |
|--|---|-------------------------------|
|  | As of                                   | As of                         |
|  | June 30, 2005<br>(Preliminary basis)    | March 31, 2005<br>(Reference) |
| (1) Risk-adjusted capital ratio  | 11.51%                                  | 11.76%                        |
| (2) Tier 1 capital   | 4,274.0                                 | 4,286.7                       |
| (3) Tier 2 capital includable as qualifying capital  | 3,248.2                                 | 3,250.9                       |
| i) The amount of unrealized gains on investment securities, includable as qualifying capital | 481.2                                   | 449.4                         |
| ii) The amount of land revaluation excess includable as qualifying capital                   | 127.0                                   | 127.4                         |
| iii) Subordinated debt   | 2,227.1                                 | 2,238.7                       |
| (4) Tier 3 capital includable as qualifying capital  |   |                               |
| (5) Deductions from total qualifying capital   | 913.5                                   | 915.0                         |
| (6) Total qualifying capital (2)+(3)+(4)-(5)   | 6,608.6                                 | 6,622.6                       |
| (7) Risk-adjusted assets   | 57,410.3                                | 56,270.5                      |

**8. Return on Equity**

| [Consolidated] | For the first quarter ended |   |
|----------------|-----------------------------|---|
|                | June 30, 2005               | For the year ended<br>March 31, 2005<br>(Reference) |
|                |                             |   |
| ROE *          | 10.32                       | 9.50  |

Note: \* ROE is computed as follows:

[For the first quarter ended June 30, 2005]

$$\frac{(\text{Net income for the first quarter} - \text{Dividends on preferred stocks}) \times 4}{\{(\text{Shareholders' equity at beginning of period} - \text{Number of preferred stocks at beginning of period} \times \text{Issue price} - \text{Land revaluation excess at beginning of period} - \text{Unrealized gains on securities available for sale at beginning of period}) + (\text{Shareholders' equity at first quarter ended} - \text{Number of preferred stocks at first quarter ended} \times \text{Issue price} - \text{Land revaluation excess at first quarter ended} - \text{Unrealized gains on securities available for sale at first quarter ended})\} / 2} \times 100$$

[For the year ended March 31, 2005]

$$\frac{(\text{Net income} - \text{Dividends on preferred stocks})}{\{(\text{Shareholders' equity at beginning of period} - \text{Number of preferred stocks at beginning of period} \times \text{Issue price} - \text{Land revaluation excess at beginning of period} - \text{Unrealized gains on securities available for sale at beginning of period}) + (\text{Shareholders' equity at end of period} - \text{Number of preferred stocks at end of period} \times \text{Issue price} - \text{Land revaluation excess at end of period} - \text{Unrealized gains on securities available for sale at end of period})\} / 2} \times 100$$

**9. Investment Securities [Consolidated]**

Following tables include:

*Investment securities*

*Trading securities, trading commercial paper and trading short-term corporate bonds in Trading assets*

(1) Trading securities

(in millions of yen)

As of June 30, 2005

| Balance sheet<br>amount | Valuation profits<br>recognized on<br>statement of operations |
|-------------------------|---|
| 6,740,757               | 9,259   |

(2) Marketable debt securities being held to maturity

(in millions of yen)

As of June 30, 2005

|                  | Balance   |           | Differences |        |
|------------------|-----------|-----------|-------------|--------|
|                  | sheet     | Market    |             |        |
|                  | amount    | Value     | Gains       | Losses |
| Domestic bonds   | 2,122,924 | 2,152,964 | 30,040      | 30,040 |
| Government bonds | 1,999,244 | 2,023,301 | 24,057      | 24,057 |
| Municipal bonds  | 89,248    | 93,616    | 4,368       | 4,368  |
| Corporate bonds  | 34,431    | 36,046    | 1,614       | 1,614  |
| Foreign bonds    | 39,783    | 41,118    | 1,334       | 1,561  |
|                  |           |           | 226         |        |

Note:

*Other is not listed.*

## (3) Marketable securities available for sale

(in millions of yen)

As of June 30, 2005

|                            | Cost       | Balance sheet amount | Valuation differences |        |
|----------------------------|------------|----------------------|-----------------------|--------|
|                            |            |                      | Gains                 | Losses |
| Domestic equity securities | 2,415,872  | 3,307,105            | 891,232               | 80,003 |
| Domestic bonds             | 18,185,945 | 18,268,512           | 82,566                | 4,032  |
| Government bonds           | 16,245,383 | 16,311,752           | 66,369                | 3,943  |
| Municipal bonds            | 134,426    | 136,152              | 1,726                 | 24     |
| Corporate bonds            | 1,806,135  | 1,820,606            | 14,471                | 65     |
| Foreign bonds              | 6,457,052  | 6,507,777            | 50,725                | 27,588 |

*Note:*

*Foreign equity securities and Other are not listed.*



**Investment Securities [Consolidated]**

Following tables include:

*Investment securities*

*Trading securities, trading commercial paper and trading short-term corporate bonds in Trading assets*

(1) Trading securities

(in millions of yen)

As of June 30, 2004

| Balance sheet<br>amount | Valuation profits<br>recognized on<br>statement of operations |
|-------------------------|---|
| 6,744,379               | (3,735)   |

(2) Marketable debt securities being held to maturity

(in millions of yen)

As of June 30, 2004

|                  | Balance<br>sheet<br>amount | Market<br>Value | Differences |        |       |
|------------------|----------------------------|-----------------|-------------|--------|-------|
|                  |                            |                 | Gains       | Losses |       |
| Domestic bonds   | 1,650,341                  | 1,649,855       | (485)       | 5,519  | 6,005 |
| Government bonds | 1,498,178                  | 1,493,290       | (4,888)     | 1,019  | 5,907 |
| Municipal bonds  | 101,556                    | 104,170         | 2,613       | 2,711  | 98    |
| Corporate bonds  | 50,605                     | 52,394          | 1,788       | 1,788  |       |
| Foreign bonds    | 68,851                     | 71,183          | 2,331       | 2,337  | 6     |

Note:

*Other is not listed.*

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(3) Marketable securities available for sale

(in millions of yen)

As of June 30, 2004

|                            | Cost       | Balance sheet amount | Valuation differences |         |        |
|----------------------------|------------|----------------------|-----------------------|---------|--------|
|                            |            |                      | Gains                 | Losses  |        |
| Domestic equity securities | 2,667,703  | 3,510,350            | 842,646               | 931,235 | 88,588 |
| Domestic bonds             | 18,077,482 | 18,050,481           | (27,000)              | 35,204  | 62,205 |
| Government bonds           | 16,251,035 | 16,223,398           | (27,636)              | 28,273  | 55,909 |
| Municipal bonds            | 231,400    | 231,583              | 182                   | 2,098   | 1,915  |
| Corporate bonds            | 1,595,045  | 1,595,499            | 453                   | 4,833   | 4,380  |
| Foreign bonds              | 5,015,431  | 5,012,724            | (2,707)               | 45,653  | 48,361 |

Note:

*Foreign equity securities and Other are not listed.*

**(Reference) Investment Securities [Consolidated]**

Following tables include:

*Investment securities*

*Trading securities, trading commercial paper and trading short-term corporate bonds in Trading assets*

*Negotiable certificates of deposits in Cash and due from banks*

*Investments in commodity investment trusts in Commercial Paper and other debt purchased .*

## (1) Trading securities

(in millions of yen)

As of March 31, 2005

| Valuation profits |                         |
|-------------------|-------------------------|
| Balance sheet     | recognized on           |
| amount            | statement of operations |
| 6,698,934         | 15,850                  |

## (2) Marketable debt securities being held to maturity

(in millions of yen)

As of March 31, 2005

|                  | Balance sheet | Market Value | Differences |        |
|------------------|---------------|--------------|-------------|--------|
|                  |               |              | Gains       | Losses |
|                  | amount        |              |             |        |
| Domestic bonds   | 2,129,512     | 2,151,597    | 22,084      | 22,084 |
| Government bonds | 1,998,988     | 2,015,408    | 16,419      | 16,419 |
| Municipal bonds  | 91,063        | 95,070       | 4,006       | 4,006  |
| Corporate bonds  | 39,460        | 41,119       | 1,658       | 1,658  |
| Foreign bonds    | 45,276        | 46,757       | 1,480       | 1,652  |
| Other            | 236,233       | 236,233      |             | 171    |

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|       |           |           |        |        |     |
|-------|-----------|-----------|--------|--------|-----|
| Total | 2,411,022 | 2,434,588 | 23,565 | 23,737 | 171 |
|-------|-----------|-----------|--------|--------|-----|

(3) Marketable securities available for sale

(in millions of yen)

As of March 31, 2005

|                            | Cost       | Balance sheet<br>amount | Valuation differences |           |         |
|----------------------------|------------|-------------------------|-----------------------|-----------|---------|
|                            |            |                         |                       | Gains     | Losses  |
| Domestic equity securities | 2,433,742  | 3,327,798               | 894,056               | 961,169   | 67,113  |
| Domestic bonds             | 14,992,366 | 15,046,461              | 54,095                | 60,823    | 6,728   |
| Government bonds           | 13,031,392 | 13,073,529              | 42,136                | 48,616    | 6,479   |
| Municipal bonds            | 138,727    | 140,290                 | 1,563                 | 1,647     | 83      |
| Corporate bonds            | 1,822,246  | 1,832,641               | 10,394                | 10,560    | 165     |
| Foreign equity securities  | 32,449     | 47,879                  | 15,430                | 15,842    | 411     |
| Foreign bonds              | 5,203,857  | 5,207,276               | 3,418                 | 45,567    | 42,149  |
| Other                      | 2,362,890  | 2,381,839               | 18,948                | 35,891    | 16,942  |
| Total                      | 25,025,305 | 26,011,255              | 985,949               | 1,119,294 | 133,345 |

Mitsubishi Tokyo Financial Group, Inc.

**10. Deferred gains (losses) with derivatives [Consolidated]**

(in billions of yen)  
As of June 30, 2005

|  | Deferred gains | Deferred losses | Net gains (losses) |
|--|----------------|-----------------|--------------------|
|  | (A)            | (B)             | (A) - (B)          |
| Interest rate futures                    | 8.6            | 10.5            | (1.9)              |
| Interest rate swaps                      | 259.0          | 202.6           | 56.3               |
| Currency swaps                           | 26.1           | 29.0            | (2.9)              |
| Other interest rate-related transactions | 1.2            | 0.8             | 0.4                |
| Others                                   | 0.6            | 0.6             | 0.0                |
| <b>Total</b>                             | <b>295.6</b>   | <b>243.7</b>    | <b>51.9</b>        |

*Notes:*

1. *Deferred gains (losses) which are accounted for on accrual basis based on Accounting standard for financial instruments are not included in the above table.*
2. *Deferred gains (losses) attributable to the macro hedge accounting are included in the above table.*

(in billions of yen)  
As of June 30, 2004

|  | Deferred gains | Deferred losses | Net gains (losses) |
|--|----------------|-----------------|--------------------|
|  | (A)            | (B)             | (A) - (B)          |
| Interest rate futures                    | 11.5           | 16.6            | (5.1)              |
| Interest rate swaps                      | 304.3          | 299.6           | 4.6                |
| Currency swaps                           | 31.0           | 35.2            | (4.1)              |
| Other interest rate-related transactions | 0.6            | 0.3             | 0.3                |
| Others                                   | 3.0            | 3.4             | (0.3)              |
| <b>Total</b>                             | <b>350.6</b>   | <b>355.2</b>    | <b>(4.6)</b>       |

*Notes:*

1. *Deferred gains (losses) which are accounted for on accrual basis based on Accounting standard for financial instruments are not included in the above table.*
2. *Deferred gains (losses) attributable to the macro hedge accounting are included in the above table.*

(Reference)

(in billions of yen)

As of March 31, 2005

|  | Deferred gains<br>(A) | Deferred losses<br>(B) | Net gains (losses)<br>(A) - (B) |
|--|-----------------------|------------------------|---------------------------------|
| Interest rate futures                    | 6.9                   | 9.3                    | (2.4)                           |
| Interest rate swaps                      | 224.3                 | 215.2                  | 9.0                             |
| Currency swaps                           | 24.3                  | 26.6                   | (2.2)                           |
| Other interest rate-related transactions | 0.3                   | 0.4                    | (0.0)                           |
| Others                                   | 1.1                   | 1.1                    | 0.0                             |
| <b>Total</b>                             | <b>257.1</b>          | <b>252.8</b>           | <b>4.3</b>                      |

*Notes:*

1. *Deferred gains (losses) which are accounted for on accrual basis based on Accounting standard for financial instruments are not included in the above table.*
2. *Deferred gains (losses) attributable to the macro hedge accounting are included in the above table.*

Note:

Total of the 2 Banks stands for the aggregated non-consolidated figures of The Bank of Tokyo-Mitsubishi, Ltd. and The Mitsubishi Trust and Banking Corporation.

### 11. Loans and Deposits [Total of the 2 Banks]

|                            | (in millions of yen) |               |                |
|----------------------------|----------------------|---------------|----------------|
|                            | As of                |               |                |
|                            | As of                | As of         | March 31, 2005 |
|                            | June 30, 2005        | June 30, 2004 | (Reference)    |
| Deposits (ending balance)  | 63,652,067           | 62,325,414    | 63,404,780     |
| Deposits (average balance) | 63,222,357           | 62,005,394    | 62,164,465     |
| Loans (ending balance)     | 43,431,671           | 42,902,116    | 43,398,388     |
| Loans (average balance)    | 43,692,602           | 43,627,702    | 43,478,641     |

### 12. Domestic Deposits [Total of the 2 Banks]

|                         | (in millions of yen) |               |                |
|-------------------------|----------------------|---------------|----------------|
|                         | As of                |               |                |
|                         | As of                | As of         | March 31, 2005 |
|                         | June 30, 2005        | June 30, 2004 | (Reference)    |
| Individuals             | 34,600,062           | 33,931,712    | 34,181,040     |
| Corporations and others | 21,024,881           | 20,549,253    | 21,129,335     |
| Domestic deposits       | 55,624,943           | 54,480,965    | 55,310,376     |

Note: Amounts do not include negotiable certificates of deposit, deposits of overseas offices and JOM accounts.

### 13. Domestic consumer loans

[Total of the 2 Banks]

(in millions of yen)

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|                               | As of                | As of                | As of              |
|-------------------------------|----------------------|----------------------|--------------------|
|                               | June 30, 2005        | June 30, 2004        | March 31, 2005     |
|                               | <u>June 30, 2005</u> | <u>June 30, 2004</u> | <u>(Reference)</u> |
| Total domestic consumer loans | 8,395,306            | 8,148,221            | 8,346,325          |
| Housing loans                 | 7,998,264            | 7,700,400            | 7,936,186          |
| Others                        | 397,042              | 447,821              | 410,139            |

The Mitsubishi Trust and Banking Corporation [Trust accounts]

(in millions of yen)

|                               | As of                | As of                | As of              |
|-------------------------------|----------------------|----------------------|--------------------|
|                               | June 30, 2005        | June 30, 2004        | March 31, 2005     |
|                               | <u>June 30, 2005</u> | <u>June 30, 2004</u> | <u>(Reference)</u> |
| Total domestic consumer loans | 190,891              | 219,305              | 198,593            |
| Housing loans                 | 189,053              | 216,947              | 196,656            |
| Others                        | 1,837                | 2,357                | 1,936              |

**14. Domestic loans to small/medium-sized companies and individual clients**

[Total of the 2 Banks]

(in millions of yen)

|   | As of                | As of                | As of              |
|---|----------------------|----------------------|--------------------|
|   | June 30, 2005        | June 30, 2004        | March 31, 2005     |
|   | <u>June 30, 2005</u> | <u>June 30, 2004</u> | <u>(Reference)</u> |
| Domestic loans to small/medium-sized companies and individual clients | 20,173,796           | 20,199,460           | 20,386,570         |
| Percentage to total domestic loans                                    | 52.39%               | 52.48%               | 52.76%             |

The Mitsubishi Trust and Banking Corporation [Trust accounts]

(in millions of yen)

|   | As of                | As of                | As of              |
|---|----------------------|----------------------|--------------------|
|   | June 30, 2005        | June 30, 2004        | March 31, 2005     |
|   | <u>June 30, 2005</u> | <u>June 30, 2004</u> | <u>(Reference)</u> |
| Domestic loans to small/medium-sized companies and individual clients | 366,491              | 438,270              | 377,452            |
| Percentage to total domestic loans                                    | 68.09%               | 64.43%               | 66.49%             |



**15. Number of Offices [Total of the 2 Banks]**

|                           | As of<br>June 30, 2005 | As of<br>June 30, 2004 | As of<br>March 31, 2005<br>(Reference) |
|---------------------------|------------------------|------------------------|--|
| Domestic                  | 331                    | 317                    | 327                                    |
| Head office and Branches  | 294                    | 295                    | 294                                    |
| Sub-branches and Agencies | 37                     | 22                     | 33                                     |
| Overseas                  | 81                     | 81                     | 80                                     |
| Branches                  | 47                     | 48                     | 47                                     |
| Sub-branches              | 15                     | 14                     | 15                                     |
| Representative offices    | 19                     | 19                     | 18                                     |
| Total                     | 412                    | 398                    | 407                                    |

**16. Status of Deferred Tax Assets**

Tax Effects of the Items Comprising Net Deferred Tax Assets

[Total of the 2 Banks]

|  | (in billions of yen) |                   |
|--|----------------------|-------------------|
|  | June 30, 2005        | vs. Mar. 31, 2005 |
| Deferred tax assets                                | 888.1                | (58.9)            |
| Allowance for loan losses                          | 319.0                | 25.1              |
| Write down of investment securities                | 157.7                | (2.2)             |
| Net operating loss carryforwards                   | 394.8                | (79.8)            |
| Reserve for employees' retirement benefits         | 41.6                 | 0.9               |
| Unrealized losses on securities available for sale |                      |                   |
| Other  | 45.5                 | (5.1)             |
| Valuation allowance                                | (70.6)               | 2.2               |
| Deferred tax liabilities                           | 450.4                | 24.7              |
| Gains on placing trust for retirement benefits     | 7.3                  |                   |
| Unrealized gains on securities available for sale  | 441.6                | 33.6              |
| Other  | 1.4                  | (8.8)             |
| Net deferred tax assets                            | 437.7                | (83.7)            |
| [Consolidated]                                     |                      |                   |
| Net deferred tax assets                            | 340.6                | (87.6)            |

Percent of Tier1 Capital

7.9%

(2.0)%