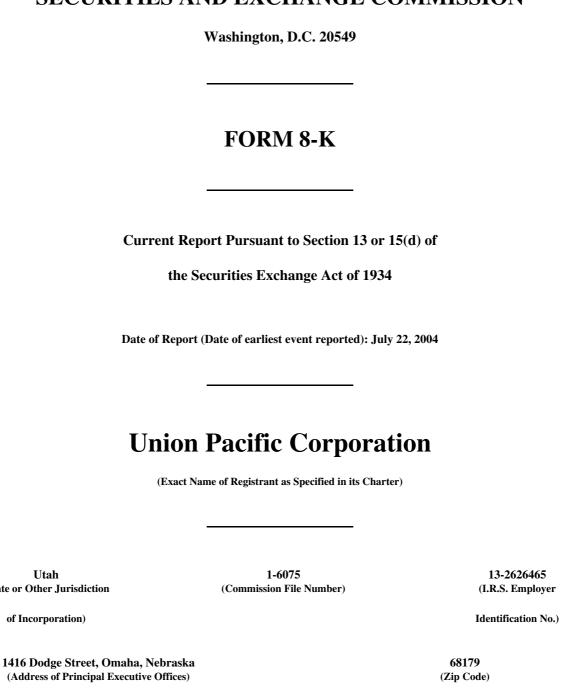
Utah

(State or Other Jurisdiction

of Incorporation)

## SECURITIES AND EXCHANGE COMMISSION



Registrant s telephone number, including area code: (402) 544-5000

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(Former Name or Former Address, if Changed Since Last Report)

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#### ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On July 22, 2004, Union Pacific Corporation issued a press release announcing Union Pacific Corporation s financial results for the second quarter of 2004. A copy of the press release is being furnished as Exhibit 99 and is incorporated herein by reference.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 22, 2004

UNION PACIFIC CORPORATION

By: /s/ Robert M. Knight, Jr.

Robert M. Knight, Jr.
Executive Vice President Finance
and Chief Financial Officer

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### EXHIBIT INDEX

Exhibit	Description
99	Press Release dated July 22, 2004 announcing Union Pacific Corporation s financial results for the second quarter of 2004.